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Trade War Fears Over Airbus U.S.-EC Rift



Jesse Barcelona testifying Monday on the Aquino killing.

Witness Swears He Saw A Soldier Kill Aquino

By Mark Fineman Los Angeles Times Service

MANILA - More than four self-exile in the United States.

Jesse Barcelona, an airport baggage Senator Aquino at the time pulled said handler, was the first direct evithe trigger. But, after the testimocial. dence offered in the current trial ny, the prosecutor, Raul Gonzalez, the assassination of Senator Benigno S. Aquino Jr. on Aug. 21, 1983

surrounded by seven heavily armed private security guards, and the Philippine Airlines employee had court building was under heavy guard during his testimony.

Mr. Barcelona told the court that at the time of the assassination, he was driving a baggage truck toward the plane at Manila International Airport and was 15 yards (13 meters) away from the ramp down

Kiosk

Soviet Decision

On Games Near

FRANKFURT (AP) - The

chairman of the Soviet sports committee said Monday that the Soviet Union intended to

participate in the Summer

Olympics in Seoul, and that a

decision is expected next week.

As he began a six-day visit to

West Germany, Marat Gra-mov, who also heads the Soviet

Olympic Committee, said: "We do not intend to boycott the

His remarks appeared to clear the way for East bloc

1988 Seoul Olympics."

which arriving passengers were de-

Referring to the president's late orders for civilian airplanes. years after President Corazon C. husband, who was wearing a white Aquino's husband was assassinated safari suit as soldiers took him off in a killing that helped change Phil- the plane, Mr. Barcelona told the in the world. ippine history, a witness testified court: "I saw the soldier at the back But the effects of close to \$9 on Monday that he saw a govern- of the man in white point the gun at billion that four European govern-ment soldier fire a single bullet into the nape. He fired the gun, and he ments have provided for Airbus

which of the three soldiers known years. The unexpected testimony, from to have been immediately behind

ness has testified that he saw a gun trade complaint against France, Mr. Barcelona, 30, told the court pointed at the nape of the man in Great Britain, Spain and West Gerthat for several years fear had kent white and heard actually the gun- many-Airbus industrie is a consorentered the courtroom in Manila added that he has known about Mr. space companies with funds from Barcelona since 1985 but that the the four countries. said that he was afraid to come are threatening to file narrower forward. Mr. Gonzalez did not say trade complaints accusing the four why Mr. Barcelona had changed

The killing touched off street protests through 1983 against President Ferdinand E. Marcos, who, most observers agree, saw Senator Aquino as his most potent political

rival. Outrage over the assassinathe presidency after the downfall of Mr. Marcos in February 1986. Mr. Marcos and his military sup-

porters blamed the killing on Rolando Galman, a petty hoodhum, who was shot to death on the tarmac seconds after the assassina-

But many Filipinos blamed Mr. Marcos for the murder, although only one witness had previously testified that she saw a soldier fire the fatal shot. The testimony from that witness. Rebecca Quijano. who said that she saw the killing through a window on the China Airlines jet that brought Senator Aquino home, was labeled "dubious" by the nation's Supreme

Widens Over **Subsidies** By Stuart Auerbach

WASHINGTON - The United States and its West European allies are on a collision course over what senior administration official calls the most important trans-Atlantic trade dispute for the rest of this decade: U.S. complaints that huge European subsidies to Airbus are an unfair trade practice that threatens a thriving American in-

At stake is Europe's dream of regaining its position as a major supplier of civilian airplanes to the world, and the future in civil aviation of McDonnell Douglas Corp. McDonnell, a major U.S. manu-

facturer, fell behind Airbus in orders in 1986. Two new Airbus models announced in June also threaten to cut into future sales of McDonnell's still-unbuilt MD-11 widebody jet.

As a result, McDonnell, based in St. Louis, Missouri, "is fighting to survive in this cutthroat business," its vice president, James E. Worsham, said at congressional hearings last Junc.

Currently the U.S. makers, Mc-Donnell and Boeing Co., dominate the civilian aircraft industry. The Europeans are fond of pointing out that between them, those two companies hold about 75 percent of all

Boeing, the clear No. 1, makes 56 percent of all civilian airplanes sold

"By then it is too late to fix it," said a senior administration offi-

The issue is coming rapidly to a that links the Philippine military to spoke of what he believed was its head, with Boeing and McDonnell putting pressure on the Reagan ad-"This is the first time that a wit- ministration to file a broad-based

In addition, the U.S. companies governments of illegally subsidizng Airbus and the consortium of "dumping" planes in the U.S. market at below cost.

The broader complaint could bring a White House decision to impose a wide variety of sanctions on the Europeans. It would put the tion helped propel Mrs. Aquino to stick of U.S. retaliation behind negotiations that the United States is holding with the European Community, which is negotiating for the consortium.

The industry would like President Ronald Reagan to initiate the complaint as he has in other cases. over the past 27 months. If not, the companies will file the complaint themselves, along with the more narrowly based cases.

It is this combination of a complaint along with charges of dump-ing that led Mr. Reagan to impose sanctions on Japan last year in a semiconductor trade dispute.

Industry sources said that if talks show no progress, they want to file the subsidy and dumping cases this See AIRBUS, Page 11



Palestinian university students masked their faces Monday to protect their identities during a demonstration on the West Bank.

9 Deportees 'Incorrigible,' Shamir Says

New York Times Service JERUSALEM — Prime Minisier Yitzhak Shamir defended Monday the army's decision to order nine Palestinians deported, saying the persons being expelled were incorrigible.

The nine were ordered expelled on Sunday, despite strong objec-tions by the United States and Egypt.
Mr. Shamir said the expulsions

vere used "for people who are incorrigible. All those who stand to be expelled already have spent years in prisons and, after leaving prison, they continued their incitement and fanning of flames."

Mr. Shamir added that "first of

By Thomas L. Friedman will do that. Along with this, the Shakra, Furayi Khayri and Khalil But if the the expulsions are carried government must continue with the Kuka same efforts it pursues every day of The nine Palestinians ordered the year to reach a peace solution."

Within Israel there has been virtually no criticism of the decision to expel the nine Palestinians, whom the government accused of being the "chief instigators" of the recent uprisings.

Palestinians have said the uprising was spontaneous and grew with the more than 1,000 other Pal-from their frustration with living estinians from the West Bank and under the Israeli occupation in the West Bank and Gaza Strip.

Four of the nine Palestinians ordered expelled were from the Gaza Strip and are on a hunger strike in their prisons, the Jerusalem Post reported. They were identified as we must restore order and we Mohammad Samara, Hasan Abu

out will be able to appeal their expulsions to a military review board and, if that fails, to the Israeli Supreme Court. Most have already begun the process. The appeals could take four or five weeks and until then the nine

will remain in Israeli jails, along estinians from the West Bank and Gaza rounded up in the past month. Some 100 detainees were set free

Sunday and the trials of others for inciting violence are proceeding in the military courts.

It is not clear to which country Israel could expel the Palestinians.

out they could seriously damage tween Israel and Egypt.

Egypt's ambassador to Israel, Mohammed Bassiouni, denounced ized nations on Dec. 2. the expulsions, declaring them "not the right policy to cool the situa-

"It puts more obstacles on the road to the peace process," said Mr. Bassiouni, adding that such deportations are "against the law and against human rights. It will not stop the violence, but will only make it greater."

Meanwhile, there were isolated West Bank between Palestinian youths and Israeli troops.

wrapped around their faces pelted the killing Sunday of a Palestinian woman by an Israeli soldier.

Israeli paratroopers fired tear gas and rubber builets to disperse the demonstrators. No casualties were reported.

■ Protest in Lebanon Guerrillas fired machine guns

into the air Monday and vowed revenge as the bodies of some of the 21 people killed in an Israeli air raid were driven through a south Lebanon refugee camp, Reuters reported from south Lebanon.

The Damascus-based Popular Front for the Liberation of Palestine-General Command, which lost three men in the Israeli raids on Saturday night, has vowed revenge along with the Fatah-Revolution-ary Council, led by Abu Nidal.

Security sources said the Israeli attacks were seen as retaliation for a Popular Front attack in November by a guerrilla using a hang glider, which killed six Israeli sol-

Abu Fida Omran, the top Popular Front official in south Lebanon, said retaliation for the Israeli raid "will be more severe and more effective than the hang glider at-

By Helen Dewar

Washington Post Service

chamber of senators on a major

issue, Senator Daniel J. Evans, Re-

publican of Washington, finally got his chance. It was I A.M. on a

Sunday, he had been allotted two

minutes to sum up his views on aid

to the Nicaraguan rebels, and hard-

ly anyone was awake enough to

For Senator Paul S. Trible Jr.,

Republican of Virginia, the prob-

lem was closer to home. His daugh-

ter had been born 10 days before he

1977. If he ran for and won a sec-

ond term in the Senate, she would

"She would have walked through

my life and I would not have been

Senator Lawton Chiles, Demo-

crat of Florida, with 18 years in the

Senate and seemingly inexhaustible

patience and perseverance, put it

more simply: "I just wasn't looking

forward to another six years in the

there to see it," Mr. Trible said.

be 18 before it was over.

WASHINGTON — After four

Why 3 U.S. Senators

Voted Themselves Out

ery two that declined. (Page 10.) Share prices also firmed in London, though they lost ground in Tokyo after the dollar's dismal ear-

ly performance there. As currency trading opened in Tokyo, the dollar immediately plummeted to a postwar low of 120.45 yen. The fall appeared to be a direct market challenge to an appeal for currency stability by the

Compiled by Our Staff From Disputches

LONDON - The dollar opened

But traders said that sentiment

Wall Street, however, was heart-

Fifteen stocks advanced for ev-

60-point loss.

Group of Seven major industrial-The Japanese, Swiss, West German and U.S. central banks responded with a wave of intervention, dealers said. Purchases by the

Bank of Japan alone were estimated at \$1 billion. The dollar closed higher in both

Europe and New York. But the New York closing was off the day's highs following a news report that an unidentified senior Fed official confrontations Monday in the believed that the dollar would fall still further.

The U.S. currency closed there at In el-Rom, five miles (eight kilometers) north of Jerusalem, hundreds of youths with scarfs wranged around their faces relied.

1.5860 Deutsche marks, up from 1.5705 DM Thursday; at 122.60 yen, up from 121.05; at 5.3675 French francs, up from 5.3255; and at 1.2865 Swiss frames, uup from

The dollar also firmed against the British pound, which slipped to

\$1.8745 from \$1.8865. The Federal Reserve, as is its pite ated his ions

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practice, refused to discuss the report published by Market News Service or to comment on market

The Fed appeared to be joining other central banks in coordinated intervention Monday. There were

even unconfirmed reports that the Fed had intervened in Asian markets to prop up the dollar, an unusual move. But analysts said that the Fed's

its reported reluctance to prop up the dollar with tighter monetary policy or higher interest rates. Some economists have suggested that raising rates could hasten a

options were severely limited, given

recession, given the fragile state of the U.S. economy in the aftermath of the October stock market plunge.
"The Fed is really in a bind right

now," said David Jones, senior economist for the government securities dealers Aubrey G. Lanston

"The Fed has to adopt a steady-See DOLLAR, Page 15

countries to compete in the Gorbachev Era Heralds Freer Comecon Trade

By John Tagliabue New York Times Service

WARSAW - In Krakow recently, Soviet and Polish businessmen drank Crimean champagne to cele-brate their countries' first joint ven-

Obstacles arising from years of distrust had been overcome to enable a Soviet company called Miraculum to use Polish expertise and vacant factories to produce cosmetics for the immense Soviet market more cheaply than they could be made at home.

At about that time, Hungarian is slowing to an annual 3.3 percent.

steelmen were about to sever longstanding ties with a Soviet partner. They had told Moscow that regardless of political reverberations, they no longer wanted the shipments of cheap, poor-grade iron ores that for years had been a kind of symbol of Hungarian-Soviet steelmaking symbiosis. They said they would buy high-grade Brazilian and Australian ores to make better-quality steel and letch higher prices.

The business sense of both ideas illustrates how East European managers, who once spent most of their time glancing over their shoulders for approval from the Soviet Union, now find themselves free to shop around for profitable deals. The economic relations of the

Soviet Union and its six East European allies are changing, as Mikhail S. Gorbachev seeks to create greater economic vigor in the bloc — if mes of socialist economies, now are only to counter stagnation at home predicting hard times. One is Ta-- and accords more freedom to

The new entrepreneurial aggressiveness is one result of the hard times setting in throughout Eastern Europe. Moscow's satellites are weighed down by an immense debt including a total of \$81.1 billion in foreign debt for all six countries -double-digit inflation and widespread uncertainty.

In East Germany, which regards itself as a showcase for the achievements of central planning, growth

Second of a series.

the lowest ever. In Poland, where price increases usually have set off political violence, new increases are In Hungary, long renowned as a

pacesetter for change, many people already hold two or three jobs to make ends meet, and new taxes will further crimp living standards. In Romania, only a tight secret

police network prevents more of the kind of unrest that rocked the industrial city of Brasov in November, when workers rioted to protest food and energy shortages. The riots were caused by the gov-

ernment's decision to impose drastic austerity to save money for paying back Romania's entire debt. Communist officials and economic planners, who used to spend

much of their time praising the vir-

See BLOC, Page 8

Protesters in New Delhi Urge Gandhi to Resign A policemen restrained a demonstrator in New Delhi on Monday during a march organized by

nine opposition parties urging the resignation of Prime Minister Rajiv Gandhi. About 1,000 demonstrators marched, also calling for independent statehood for New Delhi. Riot policemen dispersed most protesters, but held some for several hours before releasing them without charge.

War Shifts Eritrea Sex Roles

In Fighting With Rebel Force, Women Win Liberation

By Blaine Harden Washington Post Service

HESHKERBEB, Ethiopia - There is a local proverb that nicely sums up what used to be the attitude of Eritrean men toward women. It says, "Just as there is no donkey with horns, so there is no woman with brains."

The culture that espoused this proverb forced most of its young girls to be circumcised at the age of 2. They were mutilated in a way that gave many of them chronic infections throughout their lives. Women in Eritrea, which was annexed by Ethio-

pia in 1962, were forced into polygamous marriages, often when they were as young as 11 years old. They were not allowed to go to school, nor could they own or inherit property. Their hus-bands could divorce them at will. They were allowed no role in village politics. In factories in the Eritrean capital of Asmara, they usually were paid less than half the wages of men for the same work. A proper Eritrean woman was expected to grind

grain, prepare food, fetch water, gather firewood, tend the garden, clean the house, raise the children and keep quict. For the women's liberation movement to infiltrate and revolutionize a culture such as this -as it clearly has in the past 15 years - there had to be

a powerful engine of change. There were two: civil war and the willingness of Eritrean women to fight, kill and die in it.

"When a woman proved herself a successful fighter at the front, she could go back to her village with authority," said Lel Ghebreab, leader of the National Union of Eritrean Women. "Men had to listen to her. She could influence other women," Now more than 30 percent of the fighters in the

Eritrean People's Liberation Front forces, which have been fighting for independence from Ethiopia for more than 25 years, are women, according to Ms. Ghebreab. They fight in trenches, go on guerrilla raids and fire heavy artillery. Ms. Ghebreab, 31, a former fighter, said a third of Eritrean casualties are women.

Women began fighting in 1973. Almost immediately, Ms. Ghebreab said, they also "began agreating and doing political work." They took direct aim at the sexist culture that embraced Eritrea. Four years later, women's rights were incorpo-

See ERITREA, Page 2

Senate. Maybe at some stage there rated into the constitution of the Eritrean People's is a little burnout." Liberation Front. The rights included "progressive Mr. Evans, Mr. Trible and Mr. marriage and family laws" and "full rights of Chiles have decided not to seek reequality with men in politics." The National Union of Eritrean Women was established as an arm of the rebel movement and was given the tor a profound frustration with the mandate to preside over what the revised constitu-Senate itself, with a life that detion said should be a "social transformation." mands all of one's time and energy It was not pent-up anger over female circumci-sion, polygamy or lack of political rights that

without a compensating sense of "There's a feeling of lack of ac-

complishment, or maybe more accurately a sense that the whole sys-tem is breaking down," Mr. Evans

years of waiting to address a full "We offer amendments, we send out press releases and we poll our constituents to assess their approval or disapproval," Mr. Trible said. "In the process, the Senate has become difficult to lead, consensus is illusory and the whole policy-mak ing process stands on the brink coherence.

The frustration begins with money chase, the mean-splited negativism and the genera/vacuousness of campaigns as ley are became a member of the House in currently waged, many senators complain.

But with victory cores a new set of frustrations: budd battles, filb-busters, procedura stalemates and protracted strugges that "cut ever finer and finer ompromises and end up "never esolving anything," according to enator John C. Dan-forth, Repolican of Missouri. Hours, not days or sometimes

even weeks, are spent haggling over issues or which the outcome is a foregote conclusion, often a temporary fix that will require further nderation at another time. Senator David H. Pryor. Demo-

gat of Arkansas, examined how election for a variety of reasons the Senate filled its time this year that have as a common denomina-/ and figured it wasted 15 to 25 percent of its working hours as it "circled in procedural holding pat-

call

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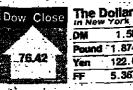
The Senate is meeting longer and See SENATE, Page 2

games in September.

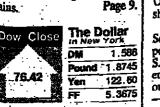
published in New York in April, part of a new U.S. "Latin boom." Page 8. General News The Soviet foreign minister,

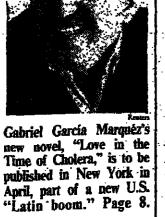
Business/Finance U.S. construction spending jumped 2.2 percent in November, a small bank increased its Drime rate. Copper prices climbed \$100 a

ion before losing all of their









WORLD BRIEFS

Moscow Rules on Psychiatric Abuse

MOSCOW (LAT) — Apparently reacting to Western accessations of widespread abuse in the field of psychiatry, the Soviet government's top of

body issued a ruling Monday to protect citizens against arbitrary com-mitments to mental hospitals.

The action by the Presidium of the Supreme Soviet, as reported by

Tass. "provides for legal guarantees against possible errors and malpractices in providing psychiatric assistance to the population."

The press agency added: "Among other things, it establishes rules for the original examination, the rendering of psychiatric aid and the emergency hospitalization of mental patients posing a danger to themselves and others."

In another precedent-actting move, the Presidium of the Supreme Soviet of the Russian Federation changed the law to make it a crime to

commit "a patently healthy person" to a mental hospital. The Criminal Code of the Russian Federation, the largest of the 15 republics in the Soviet Union, serves as the basis for laws in the rest of the nation.

U.S. Approves Freeing 1,149 Cubans

WASHINGTON (AP) — The Immigration and Naturalization Service said on Monday that it has approved the release of 1,149 Cubans from lederal prisons. It said that a dozen who had been in prisons affected by recent riots were among 100 already set free.

"We expect to release more to close relatives or to halfway houses as

space becomes available," said a spokesman. At the same time, three

Justice Department panels will review cases of Cuban detainees who have been turned down for release by the immigration service.

After rioting by Cuban inmates in the federal prisons in Atlanta and Oakdale, Louisiana, in late November and early December, the Reagan

administration created special appeals panels to give each of about 7,600 imprisoned Cubans a forum of last resort to fight against continued

Gandhi Party Official Killed by Sikhs

Gandhi's Congress (I) Party was among five persons shot and killed by Sikh militants in the northern state of Punjab, the police said Monday.

The police said responsibility for the killing of Jagat Ram, vice president of the Punjab unit of Mr. Gandhi's party, was claimed by the

Khalistan Liberation Force, a militant Sikh group. In another incident, militants shot and killed three members of a Sikh family Sunday night in

Behala, a village near Amritsar, the police said.

Mr. Ram, a Sikh who was a minister in the state government until 1983.

was shot Monday morning by three persons in Phagwara, 55 miles (90 kilometers) southeast of Amritsar, said A. Siddiqui, a senior police officer. He said that Mr. Ram's nephew, Vijay Chadha, also was killed. Mr. Siddiqui said two Sikhs were being questioned about the killings.

Vietnam Releases Jailed Clergymen

LONDON (AP) — Vietnam has freed a number of imprisoned lergymen, including at least three military chaplains detained since the

Communist victory in 1975, Keston College reported on Monday.

The college, which monitors religious affairs in the Communist world, said those freed include five pastors and three lay members of the

Evangelical Church of Vietnam Fourteen pastors of the Evangelical

Church still are known to be detained, the college said.

The chaplains were released in November 1987, apparently as part of a larger group of Roman Catholic and Buddhist chaplains, the college said.

Vietnamese government were released in an amnesty in re-education

5 Blacks Are Killed in Natal Violenco

number of other priests who were associated with the former South

AMRITSAR, India (AP) - A senior member of Prime Minister Rajiv

detention and possible deportation.

camps in September 1987.

police said Monday.

JOHANNESBURG (Reuters)

Shevardnadze Travels To Kabul as U.S. Envoy Begins Visit to Pakistan

By Celestine Bohlen

Mushington Part Service
MOSCOW — The Soviet foreign minister, Eduard A. Shevardnadze, left here Monday on an unexpected visit to Kabul, fueling speculation about a new Soviet diplomatic move in the eight-year war in Af-

Tass gave no details on the trip. which it described as a "working

Mr. Shevardnadze was last in Af-

His visit this year coincides with a trip to Pakistan by Michael F. Armacost, the U.S. undersecretary of state for political affairs. It also comes just as another round of opening the road from Khost. talks on Afghanistan, sponsored by Frenchman Is Sentenced the United Nations, are to begin next month in Geneva.

[Mr. Armacost said upon arriving in Pakistan on Monday: "In these days of hectic and intensive diplomatic activity. I'm again in Pakistan." He said he would "have discussions with Pakistani leaders on bilateral matters," and would "also discuss the Afghan problem." The Associated Press reported.

[Mr. Armacost was scheduled to meet with President Mohammed Zia ul-Haq.]

Officials said Monday that Mr. Armacost would visit an Afghan refugee camp in Peshawar, in North-West Frontier Province, where the main seven-party guerrilla alliance is based.

Yuli M. Vorontsov, deputy Sovi-et foreign minister, told Mr. Arma-cost in October that the next round

settlement to the war. The U.S.-Soviet summit meeting regional issues discussed.

that has become a burden for the

by Pakistan.

But the Soviet Union has insisted

InOsaka, vour preferred choice is the

The Royal Hotel has been Osaka's premier hotel for more than 50 years and has been host to innumerable guests and dignitaries from Japan and the international community. Centrally located in Osaka City. Easy access to business, shopping and sightseeing areas.

Preparentions

United States, Canada Caribbean, Europe and Far East.

for reservations. or to receive a free Preferred Hotels Directory. have your travel planner call (U) Utell International

Many Western diplomats in Moscow say the key issue now is not the withdrawal timetable but the nature of the government left in place in Kabul as Soviet troops withdraw. Some say they have picked up signals that Moscow is ready to consider a future Afghan government that is not dominated by Major General Najib, installed as the Afghan leader in May 1986. In recent weeks, the Soviet

Union has spotlighted a new offenghanistan a year ago, just before sive by Afghan government troops the Kabul government announced in breaking a rebel siege of the a policy of "national reconciliagarrison town of Khost, setting off what some say is the biggest winter military confrontation of the war. The two sides are now in a public

dispute over whether the government troops have succeeded in

A French journalist who entered Afghanistan with Moslem rebels was sentenced on Monday to 10 vears in prison for spying, the offi-cial radio in Kabul said, Reuters reported from Islamabad, Paki-

Alain Guillo, 45, was accused of collecting military secrets and of activities harming the interests of the Afghan government, the radio said in a report monitored in Islam-



Hardy New Yorkers making their way through a winter wonderland after Central Park was blanketed by snow early on Monday

Snow Spreads From U.S. South to New England

NEW YORK - A storm spread snow from North Carolina to New England on

Monday, prompting a snow emergency in Washington and temporarily closing the Boston airport. A blast of polar air created freezing conditions in the Middle West. Freezing rain also glazed trees and power

lines in North and South Carolina, causing widespread power outages. At least 44,000 people were without electricity in the region. Frigid air sent temperatures plummeting in the upper Middle West, with strong winds

bringing the wind-chill factor to a dangerous 70 degrees below Fahrenheit (about minus 60 centrigrade) in parts of Minnesota and North

Logan Airport in Boston was shut down as five inches (about 13 centimeters) of snow blocked runways. It was reopened after crews cleared runways but flight delays were con-

The wet heavy snow snarled morning rush-hour traffic in New York and Boston as commuters returned to work after the long New Year's holiday weekend. The storm

dumped from three of six inches of snow on the New York area, with Long Island getting the worst of it.

Five inches of snow fell at LaGuardia Airport, which remained open. Officials said hundreds of snowplows and salt spreaders were out in an effort to clear highways and bridges leading into the city.

Two to four inches of snow were forecast

for Washington, but only about an inch had fallen by daybreak. A snow emergency was declared in the capital and in the Maryland

'Perestroika' Kitsch Is Slow Seller at Moscow Fair

By Bill Keller

New York Times Service MOSCOW - Boris Baryshnikov saw on of talks should be the last, emphasizing Moscow's eagerness to withdraw its 115,000 troops from Afchev souvenirs. Suddenly a light went on ghanistan and find a political over his head — possibly the word "glasnost in marquee lights.

So on a recent Sunday, Mr. Baryshnikov, a last month produced no visible Moscow artist, showed up at the weekend art progress on the Afghan conflict, market in Izmailovo Park with a tray of progress on the Atgnan commer, although it topped the agenda of bright, hand-painted badges. "Perestroika, du," they said, spelling the word that has The quickening pace of diplobecome a Gorbachev slogan for economic matic activity in recent weeks "restructuring" in Roman as well as Cyrillic seems designed to give impetus to letters, with an eye to the Western diplomats an international resolution of a war and journalists who sometimes shop here.

The idea marks Mr. Baryshnikov as one of Soviet Union both internally and the pioneers of perestroika kitsch in the Soviet Union, an honor he shares with the fellow In the past year, Moscow has nearby selling glasnost and perestroika reduced its timetable for withdraw- drinking glasses, Glasnost stands for Mr. al to 12 months, only four months Gorbachev's policy of giving the people as longer than the schedule proposed much information as they need to make the economy work better.

The fashion for Gorbacheviana has begun that the troop withdrawal should belatedly on its home ground after catching coincide with a halt to all outside fire in other European capitals. It is only interference in Afghanistan, specif- natural that such ventures should be born ically arms supplies to rebel forces under the bare white birch trees of izmailovo from the United States and other Park, for while the weekend art market may not be in the forefront of Soviet art, it is unquestionably a frontier of Soviet commer-

> Since it opened in the spring, the Izmailove market has become one of Moscow's most popular weekend diversions, introducing Muscovites to the joys of recreational

past by the hundreds, these days thoroughly bundled and sometimes towing children on

kitsch-mongers set up their tables or prop said. "Some people try to give us money," craftsmen who do fine work in their wares in the snow along pathways at the heart of the vast park. Muscovites stream number of a bank account shared by the two There also is a big business. dissident publications.

The enterprise is free. Artists need no ers, which causes them to talk about the

permits to peddle their work, and the only freedom of Izmailovo as something that

The fashion for Gorbacheviana has begun belatedly after catching fire in other European capitals.

form of censorship is the self-censorship that could disappear tomorrow. The Kalugins authorities, as happened on one famous oc-casion to an unauthorized art show in south-perfect fall day, Moscow's most talented ern Moscow in September 1974.

Most Sundays, at the edge of the crowd, visitors can find Alexander Kalugin and his wife, Tamara, selling wonderful and horrifying etchings that record Mr. Kalugin's memories of repeated incarcerations in a Moscow mental hospital, where he is sent whenever the authorities get tired of his independent

A sign advises strollers that Mr. Kalugin is selling his art to benefit two dissident magazines. Glasnost, a journal of essays and reports, and Express Khronika, a weekly listng of demonstrations, status reports on political prisoners and other news from the

The Kalugins say policemen or plain-

comes from knowing the market could be also remember that the incident in 1974 buildozed into the snow at the whim of the raised such an embarrassing international avant-garde artists were allowed to stage a one-day exhibit - in Izmailovo Park.

> The art market that opened earlier this year has not drawn the caliber of serious art displayed back then; many of the artists who showed in 1974 have now emigrated, died or found other outlets. The new Izmailovo is and gifts and an incubator of commercial

These days Izmailovo satisfies cravings Muscovites may not have known they had. Before the fair opened, where would one go to buy a hand-carved wooden auto gearshift knob in the shape of a hooded cobra? Or an Oriental reclining nude painted in hot pink clothesmen sometimes stop by to question acrylic on a black background? Or a wood inlay portrait of Stalin?

crastsmen who do sine work in traditional There also is a big business in copper

bracelets, with some dealers displaying an The Kalugins are probably among the few article clipped from the government newspasellers who remember the day of the bulldoz-ers, which causes them to talk about the properties of copper. There are hand puppets and wind chimes, painted wooden Easter eggs, home-knitted slippers and mittens. The artworks on display include scenes

from such favorites as Pushkin and Edgar Rice Burroughs and an eccentric assortment of pop, op, primitives and portraits — John Lennon being preferred to Lenin. Christian themes and audes, both once taboo, are commonplace.

At the moment, the hot item is dragons, celebrating the mythological mascot of the New Year. On sale the last few weeks have been dragon candles in dozens of configurations, dragon marionettes, dragon cutting boards and plates, dragon keychains and piggy banks, dragon masks, calendars, wall hangings, whistles and earrings. Perestroika kitsch has been slower to catch

on, perhaps because such political paraphernalia is not faddish unless it is Western. A more noteworthy as a source of souvenirs Russian who wears Communist Party slogans on his lapel or T-shirt is likely be regarded as an overreacher. One who wears dissident opinions will be considered foolhardy at best. Thus the trade in Mr. Barysholkov's one ruble (\$1.60) perestroika battons was desul-

tory, and the glasnost drinking glasses had more curious onlookers than customers at five rubles for a set of three. A middle-aged woman shouldered her way

them, but no one has ordered them to leave.

Every Saturday and Sunday, artists, The reaction of passers-by is mixed: "Some craftsmen, quick sketch portraitists and people say we should be shot," Mr. Kalugin ers and printmakers with talent, and some loudly, "Who needs such a glass?" the front of the crowd, inspected the lence is out of control.

Ethiopian government soldiers.

"In Europe or North America,"

she said, "women are well-fed, their

children are safe. They demand

such things as nuclear disarma-

ment. For us, there are more imme-

"Most of us women went into the

struggle because we faced atroc-

ities," she continued. "Women

were living in caves, always afraid

that the enemy would come and

rape them, kill them and kill their

children. We agitated the men, ask-ing them, 'Is it better for us to die in

For years, rebel leaders in Eri-

trea balked at allowing women into

battle. The change came with new leadership in the rebel movement

in the early 1970s, with continued

pressure from women and with a

The first women fighters were

given six months of preparatory physical and political training be-

fore they joined men in infantry

themselves, women have settled

The most recently reported fight-

and wounded 20 in an ambush of a

training. Since then, having prove

growing need for fighters.

the village or go out and fight?"

diate concerns."

- Five more persons, including a seven-year-old girl, have been killed in the violence that has engulfed black townships around the South African city of Pietermaritzburg, raising the death toll during the Christmas and New Year holi-SOUTH AFRICA day period to more than 60, the The feud, between the leftist United Democratic Front and the Zulu-Based Inkatha Movement. has spread to most of the black townships around Pietermaritzburg, capital of Natal Province, and welfare groups said the vio-

The police said a father and his seven-year-old daughter were stabbed to death when a gang attacked their house in Shange on woman and child. In Slangspruit, a Sunday. In the township of Mpuman was stabbed to death, and a malanga, rioters set fire to a dwell-fifth victim also was stabbed in ing, killing a man and injuring a Mpande, the police said.

Emigration by Soviet Jews Increases

GENEVA (UPI) — A total of 8,011 Soviet Jews were allowed to emigrate in 1987, the Intergovernmental Committee for Migration said it was their helplessness against

The number was eight times the 1986 figure. Committee officials said the increase could be attributed to more liberal emigration policies put in place by the Soviet leader, Mikhail S. Gorbachev. The total was also the ighest since 1981, when 9,860 Soviet Jews were permitted to go to the

Only 1,955 or 24.4 percent of the emigrants went directly to Israel last year, compared with large majorities in earlier years. The trend was blamed on difficulties in finding jobs and housing.

For the Record

The trial of Mordechai Vanuum, a former Israeli nuclear technician occused of treason and spying, resumed in Jerusalem on Monday behind closed doors after an interruption of several weeks. He is accused of providing a British newspaper with secret information about atomic

Prime Minister Margaret Thatcher of Britain arrived in Nairobi for visit on Monday, her first to Africa, and received a traditional welcomeby African drummers and dancers.

TRAVEL UPDATE

French unions representing pilots and engineers in dispute with the domestic airline, Air Inter, warned Monday that they plan to call wildcat

Storms, cold and heavy rain in Britain claimed at least six lives over the weekend. A spokesman for the London Weather Service predicted rough weather would continue through the week.

Snow fell in Switzerland, between 8 to 16 inches (20 and 40 centimeters) the mountains of Valais Canton on Monday, a day after vacationers ft the resorts disappointed by the lack of snow.

(Reuters) Technical staff at Spanish airports, including meteorologists and com-

munications workers, went on strike Monday, causing delays and cancellations of some domestic flights. The strike was called to demand bonuses. Strikes are planned for Tuesday, Friday and Saturday. (Reuters)

British Minister Berates Israeli Officer on Arrests

JABALYA, Israeli-Occupied Gaza Strip — David Mellor, the British minister of state for foreign affairs, berated an Israeli officer Monday for ordering the arrest of Palestinian youths while he was visiting a refugee camp in the Gaza Strip.

In Jabalya, the largest of the eight refugee camps in Gaza, one resident said that his 14-year-old son was one of several youths arrested by soldiers as Mr. Mellor entered the camp.

An Israeli colonel said the youths were arrested for throwing stones

but Mr. Mellor, on a fact-finding mission to Israel, angrily rejected

the explanation.

He said to the officer: "Why were they arrested? I saw no stones. Why were they arrested? Colonel, I think you should look into this immediately. This is not good, not good at all."

Jabalya has been the site of violent anti-Israel demonstrations and

United Nations relief workers said that at least five Palestinians shot and killed by troops in unrest last month, were from Jabalya. Mr. Mellor said he was "very shocked" at conditions in the camp. "I defy anyone to come here and not be shocked," he said.

SENATE: Why 3 Voted Themselves Out of Their Jobs The Senate, Mr. Pryor said, has who left did so because of age or

(Continued from Page 1) most nothing we do these days that onment. is understandable to the people."

For senators with families, especially young ones, the Senate's long and erratic hours can be the most difficult problem. "It's easier on those whose marriages have already broken up." a recently di-vorced senator acknowledged.

Some senators try to make changes but have often been thwarted by tradition, inertia and the fact that "we are 100 independent political entrepreneurs pursuing 100 independent political agen-das," as Mr. Trible put it.

Rules designed to protect minority viewpoints and curb the pas-

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voting less, Mr. Pryor said. More-become a "slow-motion system of over, he concluded, "There's al-inefficiency and procedural impris-

Even the Senate majority leader. Robert C. Byrd, Democrat of West

We are allpowerful or allpowerless, I'm not sure which." Daniel J. Evans.

Republican senator

Virginia, who yields to no one in his sions of the moment are used to love of the place, acknowledges it has lost a lot of its appeal for reacomplain. "We are all-powerful or all-powerless, I'm not sure which." said Mr. Evans.

Sons from the "demeaning money chase" of campaigns to the "godawful budget process" that takes up so much of a senator's time. I've been here so long and I'm so wedded to the institution, it's different for me," said Mr. Byrd, 70, who has served in the Senate for nearly 30 years. "But for a younger

person, who can do other things. the Senate does not have the attraction it once had." The Senate's dropout rate has fluctuated markedly over the past

decade, from a high of 10 voluntary retirements in 1978 to a low of three in 1982. But in all those earlier years, a vast majority of those

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a factor. They were John C. Sten-nis, 86. Democrat of Mississippi; Robert T. Stafford, 74. Republican of Vermont, and and William Proxmire, 72. Democrat of Wisconsin. Of the rest, Mr. Evans is the oldest at 62. Mr. Chiles is 58 and Mr. Trible, 41,

What worries many senators is that the departure of Mr. Evans, Mr. Trible and Mr. Chiles may herald the beginning of a rush of re-tirements from first- and secondterm lawmakers,

Among the six who are bowing

out this year, only three cited age as

It was Mr. Chiles's surprise retirement announcement Dec. 7 that brought a lot of the private seething to the surface. By the end of his third term, the hard-working, seri-ous-minded Mr. Chiles had risen to the chairmanship of the Budget Committee one of the Senate's most important. But by then the post had become a releniless treadmill, providing little sense of

vement. What worries some senators is that the very people who make the Senate function as well as it does are among the most frustrated: workhorses like Mr. Chiles, consensus-builders like Mr. Evans.

"When the Senate loses a Dar Evans, you know something's wrong, said Mr. Stafford. Mr. Evans and Mr. Trible fall in the two high-risk groups for frustration in the Senate: former gover-nors like Mr. Evans and former members of the House such as Mr.

As a governor, "you're used to having the initiative in your own hands: you don't in the Senate." said Mr. Evans. House members were used to more orderly, disciplined operations as well as time to develop expertise on particular issues.

As a House member, Mr. Trible said. "I always used to wonder why seemed to know more about an ssue in conference than the senator sitting across from me. Now I



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ERITREA: Jackson Admits Women's Rights To Encounter With Narcotics (Continued from Page 1) initially motivated Eritrean women to press for their rights, according to Ms. Ghebreab. Rather, she said,

The Associated Press DOVER, New Hampshire -The Reverend Jesse L. Jackson says he was "trapped for a mo-ment myself" by drugs more than 25 years ago. Mr. Jackson, one of seven

candidates for the Democratic presidential nomination, told patients at a drug-rehabilitation center that he became dependent on a painkiller while he was hospitalized for a football injury while attending college. "Why am I so sympathetic and empathetic?" Mr. Jackson

asked about 85 patients at Seaborne Hospital on Sunday. Because I was trapped for a moment myself." Mr. Jackson did not specify what painkiller had been pre-scribed for him or how long he

took it. He said he became increasingly dependent on the drug while hospitalized and considered stealing a bracelet from his mother to buy more of the drug

28 Chilean Exiles Occupy UN Office In Rio de Janeiro

10 children, have been occupying the local offices of the United Na-

Chilean secret service and the Bra-zilian police after a Chilean Army an Ethiopian offensive and was colonel who was kidnapped by left hospitalized briefly. ist guerrillas in Santiago was mysteriously released several weeks lat. soldier of the same rank but who is

and insist that, as a matter of prin- guard of the front's attempt to ciple, they cannot negotiate under change men's and women's atti-

into grim equality with men in a war that shows no signs of ending. ing was on Jan. 1, when the Eritrean People's Liberation Front said that it killed 50 Ethiopian soldiers

RIO DE JANEIRO - For four government convoy in Eritrea, The weeks, 28 Chilean exiles, including

Year York Times Service

other than Brazil.

The exiles say they became vulnerable to reprisals from both the

pian government soldiers who occupy a trench about 100 yards (90
meters) from that of the rebels.

Associated Press reported, Letu Kidane, 26, has been fighting for six years. She is assigned to tions High Commissioner for Refu-gees as part of a campaign to ob-tain political asylum in a country

er in São Paulo early in September. assigned to a different unit. They The exiles, most of whom are are allowed to visit each other once former leftist campaigners, took or twice a year, over the UN office on Dec. 7 to She acknowledged that her life is seek the protection of an interna-

Mrs. Kidane is married to a rebel

tional organization and to put pres- er. But, while the war continues, sure on the agency for resettlement, she cannot envision doing anything Representatives of the high com-missioner say they do not believe The female soldiers, estimated to the exiles are threatened in Brazil number about 10,000, are the van-

the pressure of an illegal occupa- tudes in rural Eritrea, Ms. Ghe-

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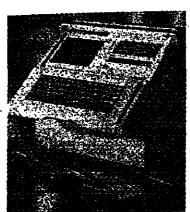
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Bonn Diplomat Is Slain In Paris and Kurdish Tract Is Found on Body

By Youssef K. Ibrahim New York Times Service

PARIS - A West German diplomat was shot and killed Monday in a possible terrorist assassination.

Police sources said a West German consular affairs attaché, Siegfried Wielsputz, 31, was shot near a footbridge by the Seine River early Monday by one or more assailants.

A leaflet decrying West German mistreatment of Kurds living in Germany was found in his jacket, but whether it had been left on the body by the killers was not immedi-

ately clear.

The leaflet, the police said, was signed by the Kurdistan National Liberation Front, an organ of the Marxist Kurdish Workers' Party.

The PKK, as it is known by its Kurdish initials, was suspected at one point in the 1986 assassination of Prime Minister Olof Palme of Sweden. But the Swedish authorities could not prove it and released about 20 members of the front who were arrested after the assassina-

The French police leveled no specific charges Monday. "We are still in the fog," one police official said. The West German Embassy had no comment.

Kurdish sources in Europe say that 300,000 to 400,000 Kurds, many of them of Turkish origin, live and work in West Germany. the largest such concentration in Western Europe.

As a result, West Germany has become a center of Kurdish political activism

Many Kurdish groups have clashed with each other, and at least five murders of Kurds in West Germany in the past few years have been linked to this political strug-

Last summer, the West German police began a campaign to control the situation, rounding up several Kurdish activists and confiscating sums of money in excess of \$400,000. The front has since organized several protests at West German airline offices, consulates and news organizations throughout Eu-



Kurdish sources in Paris dismissed the notion that the PKK might be implicated in the murder of the West German diplomat, saying that such suggestions were meant to mislead the police.

"No Kurd of any organization has ever attacked a Western diplomat," said Siyamend Othman, an editor of a Kurdish newsletter in Paris. "We do not think this has anything to do with Kurds. It seems to us a bizarre incident." Spokesmen for the front denied

any responsibility and denounced the murder as a "cowardly act." Several Kurdish sources said the PKK was an "isolated" movement within the larger Kurdish commu-

nity of activists, but that even so, it would not commit acts such as the Palme killing or the murder of a West German diplomat, which clearly harmed the Kurds' broader

The West German victim was found bleeding to death by a foot-bridge near the Avenue de New York along the Seine. According to the police, he told two men who found him: "They shot at me."



MASSIVE FUEL SPILL — A crumpled hull, lower left, is all that remains of a fuel tank that collapsed and spilled a million gallons of diesel oil into the Monongahela River near Pitts-

burgh. The 20-mile-long oil slick has threatened drinking water for 750,000 people and halted shipping on the river. A spokesman for Ashland Oil Co. said the cleanup could take weeks.

U.S. News Shows Seek Fresh Viewers Abroad

Rich Audiences and Fewer Curbs Are Luring the Big 3 Networks

By Jay Sharbutt

Lus Angeles Times Service dience of affluent, well-educated foreign viewers and the easing of torsion received and the easing of torsion received and the easing of torsion received and the easing of the end come that t NEW YORK - A potential auforeign restrictions on broadcasting are encouraging American networks to begin sending their news

programs abroad by satellite.

Although Cable News Network has been in it since 1982, the Big Three of American networks are

just now getting involved.

CBS and ABC newscasts, heretofore aired overseas only on the group, while not large, is "demo-Armed Forces Network, began graphically desirable." beaming abroad last year - ABC in Japan and CBS in Japan. France, Switzerland, Monaco and much of Italy.

Although officials at each network say these operations are not profitable, they believe that they

have great potential for that. "The MacNeil-Lehrer News Hour," produced by public television, has signed for a year's test run with Japan's NHK broadcasting

NHK airs ABC's "World News Tonight" and has broadcast ex-cerpts of Cable News Network pro-

CNN ventured into Europe in 1985 and says that it now serves 61

countries, including 113 hotels in

Western Europe. Richard C. Wald, a senior vice president of ABC News, says that there is a broad cut of Englishspeaking population in the business and professional world outside the United States," and that

Foreign broadcasters and advertisers alike, he says, want them as viewers, a point that gets agree-ment from Sam Roberts, a former CBS News foreign editor who now runs CBS's efforts to send Dan Rather & Co. broadcasts abroad. In France, Mr. Roberts says, Mr.

Rather "is getting a very upscale andience, people who do business with the United States, plus travelers, obviously." That foreign broadcasters now

are trying to import these 22-min nte American newscasts is made possible by the easing of govern-ment control over broadcasters overseas, he says.

There is also the matter of language differences. But that is not proving a major problem, network executives sav.

I"A European trip is definitely not on the schedule," said one Reagan aide. "That doesn't mean there won't be one, but at this point it audience watching the "CBS Eventures say.

According to Mr. Roberts, "the part is a finding assonishing thing to us," is a finding audience watching the "CBS Eventures say.

According to Mr. Roberts, "the part is a significant sig ning News" consists of "people who want to improve their En-

"World News Tonight" retains its American commercials, although ABC is considering proposals to let them be replaced in Japan with local advertising.

The "CBS Evening News" is sponsored in Europe and Japan with different commercials, many of which are aimed at the international business market.

The "MacNeil-Lehrer" program. aired in the United States without commercials, is being broadcast the same way in Japan.

Mr. Wald of ABC believes that some day one or all of the American networks could produce a vide eo cousin of the International Head ald Tribune.

Kyprianou Will Run Again

NICOSIA - President Spyros Kyprianou, 55, will seek his third consecutive five-year term in elections scheduled for Feb. 14, a Cyprus government statement said Monday.

Lily Laskine, French Harpist, Is Dead

and the contraction of the contr

The Associated Press PARIS - Lily Laskine, 94, the French harpist, has died of natural

causes in a Paris nursing home. Miss Laskine, who performed in public well into her 80s, was credited with popularizing the harp and reviving many musical scores written for it by such composers as Handel and Saint-Saens.

She studied at the Paris Conservatory and gave her first public concert at age 12. Four years later, she became the first woman harpist at the Paris Opéra.

Miss Laskine was best known for her interpretations of Mozart and in 1937, at the Salzburg Music Fes-tival, she gave a landmark perfor-mance of his concerto for flute and harp. She recorded it many times, along with works by Ravel and De-

She taught the harp at the Paris Conservatory from 1948 to 1958,

III-Fated Ferry Back in Port

PORT ELIZABETH, South Africa — The ferry Herald of Free Enterprise, which went adrift while being taken to a Taiwanese scra-pyard, was towed Saturday into this South African port, state television said. The ferry capsized off Belgium in March with the loss of

France and abroad. Gaston Eyskens, 82,

Former Belgian Leader BRUSSELS (Renters) — Gaston Eyskens, 82, a former Belgian prime minister, died Sunday. He ied five governments from 1949 to 1972 and was prime minister when his country granted independence to the Congo in 1960.

and economist, he was elected prime minister in 1949 and then again in 1958, but resigned in the face of industrial strife. Two days later he accepted King Baudouin's call to form a new government.

Widespread violence in the Congo following independence led critics to complain that Mr. Eyskens had thrust independence on the country before it was ready. Fallout from this and domestic problems helped keep him on the politi-cal sidelines until 1968 when he was pain elected prime minister.

In 1972, during his fifth term of office, he hosted the ceremony in which Britain, Denmark, Norway and Ireland signed the treaty of accession to the European Commu-

Clementine Hunter,

Louisiana Artist NATCHITOCHES, Louisiana Florida.

her bright, primitive paintings of plantation life, died Saturday. She began painting in her mid-60s after working in the cotton

fields, laundries and kitchens of Louisiana plantations. Bill Gibb, 44, Fashion Designer

is country granted independence the Congo in 1960.

Renowned as a shrewd politician clients included Elizabeth Taylor and Joan Collins, died in London on Saturday.

His creations were worn by Princess Anne and Princess Alexandra Ann-Margret, Bianca Jagger and the former Empress Farah of Iran.

model Twiggy, is in the costume collection of the Victoria and Albert Museum in London.

Other Deaths:

Rolf Presthes, 51, the chairman of the Conservative Party in Norway and finance minister from 1981 to 1986, Friday of a cerebral

hemorrhage in Oslo. Mexle Evans, 96, a former bandleader of the Ringling Bros. and Barnum & Bailey Circus, whose career with the circus spanned half a century and about 22,000 performances, Thursday in Sarasota,

(Reuters) — Clementine Hunter, William Cagney, 82, former mov-101, a self-taught Louisiana artist ie producer and brother of James



Lily Laskine

Cagney, Sunday of a heart attack in One of his dresses, made for the Newport Beach, California.

> Salah Hindawy, 48, an Egyptian diplomat who played an important role in negotiations on a lingering border dispute between Egypt and Israel, Sunday of a heart attack in Kuwait. He had just taken up his post as Egypt's first ambassador there after an eight-year rupture.

Chin Sophonpanich, 77, a one-time shop apprentice who founded Southeast Asia's largest bank and became one of the richest men in the region, in Bangkok on Sunday of heart failure.

Sunday in Havana of a respiratory

Reagan Plans to Travel Abroad to Sell Policies By Lou Cannon PALM SPRINGS, California -President Ronald Reagan plans to be a global traveling salesman in the first six months of 1988 as he makes the case to allies in the

Americas and Western Europe for U.S. policies on arms control, the et planners expect it to be held economy and Central America, ac-cording to administration officials. An official who outlined the president's plans for the first six months of 1988 on condition he not be identified said there was "a live

possibility" that Mr. Reagan would fly to Europe in the spring six weeks before his summit meeting in Moscow with the Soviet leader, Mikhail S. Gorbachev. The European trip would focus on issues concerning the North Atlantic Treaty Organization, with

Mr. Reagan trying to aliay con-cerns that the new U.S.-Soviet treaty banning medium- and shorterige nuclear missiles will diminish the U.S. commitment to defending Western Europe. [White House officials said Monday that Mr. Reagan was expected

to visit the Soviet Union, Canada Manuel Octavio Gómez, 53, a and probably Mexico during his pioneer of the Cuban cinema, died final year in office but a trip to ters reported from Washington.

doesn't look likely."] The dates for the Moscow summit meeting have not been set, but glish. the official said that U.S. and Sovi-

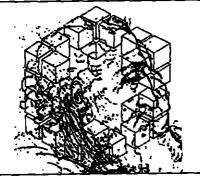
during the last two weeks of May or the first week of June. In the week of Feb. 14, the president plans to meet in Canciin, Mexico, with President Miguel de la Madrid. The agenda is likely to include Mexico's international

debt and other pressing economic issues as well as a discussion of the Central American peace process. Mr. Reagan's prospective travels to the Soviet Union, Western Europe and Mexico are seen by some White House strategists as a way to demonstrate political relevance as his influence wanes in the final year

of his presidency. "The president won't be urelevant as long as he is pushing for nuclear arms reduction with the Soviets and demonstrating international leadership," a White House official said. "That will be a large final year in office but a trip to part of the agenda between now Western Europe is unlikely, Rea- and the national political conven-

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Living Abroad

U.S., 4 Nations Likely to Sign Tax Pact

By Sherry Buchanan International Herald Tribune Denmark, Finland, Norway, Sweden and the United States are expected to sign a multilateral tax convention this month that would allow the spontaneous exchange of tax information among

signatory governments.

Drafted by the Organization for Economic Cooperation and Development and approved by the group in October, the Multilateral Convention on Mutual Administrative Assistance in Tax Matters must be signed by five member countries and ratified by

their legislatures to become law.
All OECD member countries can sign the convention and benesit from it, but Denmark, Finland, Norway, Sweden and the United States are the first five expected to do so.

RIYADH — Saudi Arabia said Monday that, after a 12-year

suspension, it would impose a

personal income tax on foreign-

ers working in the kingdom's large expatriate community.

A report in the official busi-

ness newspaper Saudi Gazette

said the tax would be levied at

rates in effect before its abolition.

This means that a foreigner earning more than 66,000 rivals

ties in the signatory countries would be allowed to "spontaneously" exchange tax information even if not requested to do so.

The idea is to increase cooperation among governments to fight avoidance and evasion of taxes. It is the first multilateral convention of its kind.

Some international tax advisers in London, New York and Paris support it. Others contend that it simply would duplicate exchange-of-information provisions already in force in bilateral tax treaties. They add that it could lead to harassment of hon-

"Many people in Europe feel that the basic purpose of the new multilateral treaty is to get everybody in the world into one master computer, like an Interpol for fis-

Saudis to Tax Income of Foreign Workers

(\$17,600) a year would be taxed

at a top rate of 30 percent. The

lowest rate is 5 percent, for per-

16,000 riyals.

sons earning from 6,000 to

One American executive at a Saudi company said: "This

could mean a mass exodus of

expats. There's not much sense

The tax is expected to take

Saudi Arabia's 1988 budget was announced Wednesday. It is

in me hanging around."

effect on Jan. 21.

Langer, an international tax advisor in Neuchâtel, Switzerland. "Taxpayer information which should be kept secret by one tax

authority will no longer be secret because it will be available to all other countries," he added. The U.S. Treasury Department is expected to sign the treaty, with reservations, as are the four other

countries. But not all tax experts back it. "I don't see the need for it," said Stephanie Simonard, a tax partner with the international accounting firm of Peat, Marwick, Mitchell & Co. in Paris. "We al-

ready have bilateral tax treaties. "The risk of a multilateral treaty which covers all taxes," she added, "would be that honest taxpayers end up on the receiving end of all kinds of problems for cal purposes," said Marshall J.

prices began to undermine the economy in 1982. The budget

introduced a number of mea-

sures to increase revenues at a

time of stagnant oil earnings but

there was no mention then of the

The country relies heavily on

expatriate manual laborers and

its major businesses and 11 com-mercial banks have depended on

Western managers to fill many

income tax.

relatively minor amounts."

such treaties that the United States has signed with other gov-ernments, 12 contain spontaneous exchange-of-information provisions and were signed in the past seven years. "The 1980 U.S.-U.K. bilateral

She was referring to the most

recent bilateral tax treaties. Of 36

tax treaty allows the spontaneous exchange of information," said Elizabeth A. Nicholson, a partner with the international accounting firm of Deloitte, Haskins & Sells in London. "I have noticed it being increasingly used by the In-land Revenue over the last 18

months. The exchange of tax information has increased since the establishment six months ago by the Inland Revenue Service, the British tax authority, of a unit con-centrating on the Big Bang, or deregulation of financial mar-kets, in London's City.

"This unit was set up to look at dual contracts," among other tax situations, in the City, said Rick Helsby, a partner responsible for Inland Revenue investigations at Deloitte Haskins in London.

A dual contract of employment splits an executive's compensation according to services performed in Britain, and therefore subject to British taxes, and services performed abroad, and thus not subject to British taxes.

Another unit is investigating U.S. military personnel, who have a special status exempting them from paying British taxes.

Congressional Pique vs. Public Duty

An Angry Legislator Slashes at Defense Agency Funds

at the Defense Intelligence Agency in Pakistan nearly two years ago.

One virtually invites the defense
secretary to slash the agency's perchared at the time. Since the womsonnel budget; the other takes an Annelise Ilschenko, a lobbyist away two aircraft used at embassies and former Miss USA-World, was

By Stephen Engelberg

New York Times Service

House Appropriations Committee these are not regulations, these are and Intelligence Committee, whose customs." WASHINGTON — Buried deep female traveling companion was in the catchall spending bill passed denied permission to Agency plane by Congress are two pointed swipes Defense Intelligence Agency plane in Delicton nearly two years are

dors, military attachés and visitors. ber nor Mr. Wilson's wife, she Behind these two measures lies a could not make the trip, even if the tale that has little to do with request came from a stalwart sup-weighty matters of state or national security. Congressional officials see

Mr. Wilson maintained that his it as a story of one lawmaker's legislative efforts were just part of

Mr. Wilson, 54, termed himself a "nonvindictive person," but he acknowledged that his efforts could be interpreted otherwise.

"It just can't help but look like this kind of spoiled congressman with a bloated sense of self-imporaway two aircraft used at embassies and former Miss USA-World, was tance trying to get back at someone around the world to fly ambassaneither a congressional staff memory attaches and visitors. ber nor Mr. Wilson's wife, she around," he said in declining to provide a more detailed explana-

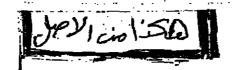
it as a story of one lawmaker's legislative efforts were just part of wounded pride, and an example of how a lawmaker's animosities can intersect with his public duties.

The legislation, according to put pressure on senior congressional and administration officials, is the handiwork of Representative Charles Wilson, Demorphism of the crat of Texas and member of the congressional officials, appears to be William H. Taft to according to congressional officials, appears to be William H. Taft to according to the officials, that told the defense secretary to call appears to be William H. Taft to according to the officials in the Pentagon. According to the officials, when the legislation was pending gested any connection between his intensive. "These are not rules, on called Mr. Taft to ask whether will do this."



the policy on air travel remain tion for the legislation on the De- the same. He was told it did, and fense Intelligence Agency. shortly afterward the exemption.

The target of Mr. Wilson's ire, was gone, replaced by a measure. according to congressional offi- that told the defense secretary to



It started in an IBM lab in Zurich, Switzerland. Who knows where it will stop?

In January 1986, two IBM scientists, J. Georg Bednorz and K. Alex Müller, ended a long quest. They discovered a whole new class of superconducting materials, represented by the formula above.

Their breakthrough sparked enormous activity in an area of research most scientists had abandoned as hopeless.

Today, researchers at IBM, and throughout the world, are expanding on what these two started. And although no one can be sure where superconductor research will lead, there is potential for advances in everything from computers to medicine.

In October 1987, just 21 months after their breakthrough, Bednorz and Müller were chosen to receive the Nobel Prize in Physics.

Naturally, we're proud of these two scientists, just as we are of the two IBM scientists who won the 1986 Nobel Prize in Physics.

Providing a climate that fosters achievements like these has always been important at IBM. After all, advances of this magnitude do more than contribute to a company. They contribute to the world.

A Year of Bravery

On the human rights calendar, 1987 be-longed to the brave, especially those who risked their skins monitoring governments. These are freedom's foot soldiers, volun-North Korea, Cambodia, Libya and Albapolitical prisoners and report on torture and star-chamber justice.

Their heroism and strength begins to timid weakness of new democracies in Guatemala and El Salvador, the disarray in post-dictatorial Haiti and the Philippines, the cruelties of Ayatollah Khomeini's Iran, the mass detentions in South Africa.

In China, the year began with the jailing of students who dared to demonstrate for free speech. It ended with David Chien, a Taiwanese from the United States, arriving to monitor the trial of a Chinese student charged with joining a pro-democracy demonstration. Mr. Chien was barred from the trial, at which the student drew a two-year sentence. No matter, it was a first.

Around the world, tyrannies of left or right were challenged by monitors. Human Rights Watch reports serious abuses in Chile, Czechoslovakia, South Africa and the Soviet Union. Ten monitors were killed. five

teers who courageously record the names of nia, or in autocracies like Saudi Arabia. But absence of scrutiny used to be the rule, not the exception. The change is partly owed to the 1975 Helsinki accords, affirming the atone for the less good news in 1987; the right of citizens in 35 countries to judge their own government's compliance. When Soviet citizens took the pledge seriously, Moscow jailed them. Shamefully, 15 Helsinki monitors remain confined.

Hence the interest in the unprecedented invitation for an international delegation to visit the Soviet Union this month. It will discuss human rights, once haughtily deemed an "internal matter." Very properly, it has asked to see six Helsinki monitors held in Perm 36-1, a special-regimen labor camp. And it will meet with Press Club Glasnost, unofficial hosts of an unofficial Moscow human rights meeting, the first of its kind. In a gray age, monitors are real heroes,

every bit as deserving of songs and ballads as revolutionaries whose moment of truth is too often succeeded by lies and repression. - THE NEW YORK TIMES.

A Glimmer of Hope

The Reagan-Gorbachev summit stirred a set of cautious expectations for progress in various regional disputes, and nowhere more than in the Gulf region, where prospects for Soviet-American parallel action

were already coming dimly into view.

The Kremlin had publicly complained to Iran before the summit that Tehran was "not doing anything" to make good on its pledges to end the war. After the summit, a consensus statement issued by the Soviet president (for the month) of the Security Council moved the United Nations 3 notch closer to imposing sanctions on Iran to force it to comply with the UN ceasefire appeal of last July 20.

Is it more than smoke? The evidence is that the Soviet Union has experimented with having it both ways in the Gulf — selling arms to Iraq while cultivating neighborly ties with Iran - but that it is now under tightening self-generated and international pressure to go with the Arab side. The Iranians, it is now clear to almost everyone, including Moscow, were toying with the Kremlin. The Arabs have been increasingly forward in cooperating with each other, confronting Iran politically and demanding that Moscow get off the fence.

Part of the reason for and the price of an improved Soviet connection with Washington is to cooperate in the Gulf.

All these considerations come on top of anxieties about having on the Soviet doorstep a growing American and Western military presence and a source of fundamentalist infection of the Soviet Union's Moslem population. This is what seems to be behind Moscow's hints at readiness to

clamp an arms embargo on Iran.

The consensus is that before anything conclusive happens on the diplomatic front, Iran will launch a major new military offensive on Iraqi soil. The timing, targets and durability of this drive are the subject of much speculation, as is Iraq's capacity to blunt it. In some quarters it is referred to as the "final" offensive, the one whose military results would then be translated into the terms of a political settlement.

It would be imprudent to count on an early end to a conflict that has raged for a period (seven years), with an intensity (nearly full, open-ended mobilization) and at a cost (a million casualties) defying all norms of the region. But current circumstances do at least raise a small glimmer of hope.

-THE WASHINGTON POST.

A Model of Cooperation

While the new Mexican plan is not a No bank will write off more than it chooses. sweeping solution for all the Latin debts, it is in meeting some of the bankers' anxieties.

Through its strong export performance, the cost of substantial write-offs. Mexico has earned substantial financial reserves. For some time the Mexicans have plan will not eliminate it. But the reduction been considering how they might best use will be significant. At the same time, the debt. Working with the Morgan Guaranty Trust Company in New York, and with the cooperation of the U.S. Treasury, the Mexicans developed an ingenious and attractive proposal to lay before their creditors.

Mexico will use \$2 billion of its reserves to buy U.S. securities which, through the magic of compound interest, will be worth \$10 billion in 20 years. They will then use those securities as collateral to guarantee repayment of \$10 billion in new Mexican bonds, to be sold to banks at auction. A bank might offer to wipe out, say, \$18 of the present unsecured debt in return for \$10 in guaranteed and salable bonds. If it actually works out that way, Mexico will extinguish \$18 billion of bank debt for an investment of \$2 billion plus interest over the next 20 years on the bonds. It will all be entirely voluntary.

Not all banks will want to take advantage of the banks' responsiveness to Mexican concerns — and, equally, of Mexican flexibility in meeting some of the hankers' anxiette. for years to get out of foreign lending, even at

Since Mexico's debt is \$100 billion, this owth of the M the remaining debt easier to carry.

As for a sweeping, comprehensive solution to the Latin debts, there is no such thing in the real world. What is needed is a lot of special solutions like this one, tailored to specific circumstances. People sometimes say portentously that the Latins will never pay off their debts. That is true in the same sense in which the United States will never pay off its national debt. But paying off the debts is not necessary to building healthy economies. For the Latins it is necessary only to get debt service down to a tolerable ratio to the size of their economies and to their export earnings. The Mexican plan is a notable contribution to that purpose, and a highly promising model of cooperation between borrowers and lenders. - THE WASHINGTON POST.

Other Comment

Anger Israel Must Address

It would be an exaggeration to call the violence in the Gaza Strip a popular uprising. But the outbreaks do show the overwhelming desire of the population for an end to the occupation, Israel can and will restore order by force, but the anger and frustration of a people deprived of political rights cannot be so easily eradicated. Israel has benefited from the Gulf war, which has preoccupied the world's attention, but sooner or later it will have to confront the problem of the occupied territories and seriously work toward a solution. The first step should be to discourage provocative gestures such as [Ariell Sharon's move to East Jerusalem. But the present Israeli government, divided as it is, seems incapable of any decisive action. - Neue Zürcher Zeitung (Zurich).

Maybe Mike Would Run

The moment [has] arrived to examine Mikhail Gorbachev's suitability as a candidate for the president of the United States. Which party should nominate him? Whichever one can get him. He would make the most telegenic candidate since John F. Kennedy, the most cerebral since Adlai Stevenson, the most exotically appealing since

Eldridge Cleaver. His English is not all that great, he is long-winded at times, and -let's face it - he is a little short on Errol Flynn anexiotes, but he has an excellent smile.

Coming up with a campaign slogan will offer an entertaining challenge. "I like Mike," despite its concise poetry and historical resonance, is probably too obvious. Perhaps something bold and forthright, like the candidate himself, a fastball right across the letters: "Gorby, Get Him While He's Hot."

This entire discussion presupposes that Mr. Gorbachev would be willing to accept a draft. What argues in favor of that prospect is simple, everyday greed. The base salary -\$200,000 -is, one would imagine, several multiples better than what he's pulling down in Moscow at the moment. Those boxy Zil limousines he now rides around in are no doubt comfortable and, it seems, can stop on a dime if a candidate impulsively decides to jump out and start pressing the flesh with pedestrians. But instead of the usual dacha near the Black Sea, America

can offer him Camp David. Comrade Mikhail Sergeyevich, an adventurous, fun-loving, egalitarian nation — the same fair-minded democracy that has acknowledged Gary Hart's right to re-enter the race - eagerly awaits your decision.

- The New Yorker.

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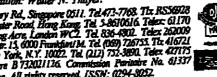
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Back to Conservatism for the Republicans

P ARIS — The Reagan administration enters its final year a convert, at last, to conservatism. "True conservatism," as the expression goes. Last year produced a crucial, if incomplete, turn by Mr. Reagan and his government away from the radical programs of his early supporters.

Conservatism, in the dictionary, means respect for what society has inherited from the past, and preservation of its established institutions and values. It means caution about changes that are not manifestly necessary, hostility to ideology and a distrust of experiment and social engineering.

One might have thought this what the public expected of Mr. Reagan from the start. What the public got was a program of considerable radicalism, meant to cause basic changes in the American economy and government as well as victory in the conflict with the Soviet Union — seen, as one of Mr. Reagan's early supporters put it, "in a deadly strategic endgame" with the United States.

David Stockman, Mr. Reagan's first budget director, has told how he and his colleagues delib-

erately provoked the enormous budget deficit which now disrupts the world economy, believing that the simple threat of such a deficit would compel Congress to dismantle the domestic spending programs that they opposed on ideological grounds. They were wrong, but found out too late.

Mr. Stockman's fellow radicals, appointed to

the Pentagon and State Department, expected to be able to terminate or undermine existing arms control agreements, which they regarded as threats to America, block new ones and launch military programs which later administrations would, for

domestic political reasons, be unable to balt.

Working out of the White House and the CIA, administration activists created an intelligence and covert action network outside government, which they meant to continue after Mr. Reagan left office. No one has asked what, had he lived, William Casey would have done with this network. In particular, one could ask what might have been done with it if a liberal Democrat followed

Mr. Reagan into the White House.

The Reagan presidency brought into the political mainstream what had been, until the mid-1960s, an important but tributary current in American politics, and often a subterranean one, the ideological right. With Mr. Reagan, this right-ist current achieved domination over the Republi-can Party. It elected its own president. It launched its program, and that program proved the opposite of what "the movement" had promised. Instead of reducing the power of the state, the By William Pfaff

Reagan administration expanded it. It challenged the constitutional division of public powers and tried to establish a conception of unrestrained presidential power in foreign affairs. It allowed a usurpation of national power by individual members of the President's cabinet and staff. It created public indebtedness on a scale unimaginable before 1981. It stimulated the economy, but on specularive terms, which collapsed in October, with a real decline in American competitiveness and productive capacities. Mr. Reagan's only serious foreign policy success was produced by signing a disarmament agreement which his rightist

supporters consider a national benzyal.

What he has accomplished, without meaning to do so, is to discredit the neo-conservative right. He was its creation. He was larger than it. because of his own attractive personality, but its ideas were the political ideas on which he cam-

paigned and with which he came to office.

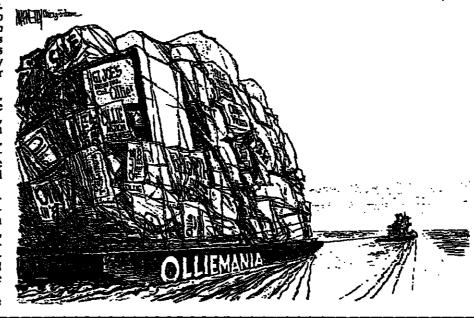
He articulated those ideas with grace, making it seem that the radical right was connected to the larger patriotism and natural conservatism of the

American majority. He promised to reduce state power, get government out of peoples' lives, put the economy on a sound footing, re-establish respect for America abroad. He ends 1987 having done none of these, but rather their contrary.

Mr. Reagan's curious accomplishment is to have brought the right from the thwarted margin of American political life into the White House itself, only to leave it seven years later, marginalized once again. The Republican Party's convention this year will not be dominated by the right wing. The party moderates — those who survive — are on their way back from exile. The Republican presidential nominee, if it is either Vice President George Bush or Senator Robert Dole, will not have come from the radical right. The right's own candidates, Jack Kemp and Pat

Robertson, are already eliminated. It will be a bitter convention, and much of the right may refuse to support the nominee. The party will go into the presidential campaign in a cleared atmosphere, albeit a charged one. Thanks to Ronald Reagan, in 1988 it will no longer be Reaganite-rightist but once again conservative.

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South Korea: The Democratic Outcome Stands Kim Dae Jung has claimed, that if the opposition had united, the govern-

By Stephen J. Solarz

WASHINGTON — A recent news story reported that stu-dent demonstrators in Kwangju had The writer, a New York Democrat who has worked with opposition leaders attacked American officials like me for accepting the results of the presidential election in South Korea.

For someone who has been deeply committed to the cause of democracy in the Republic of Korea and who has worked hard to encourage a U.S. pol-icy toward South Korea that puts a greater emphasis on the need for democracy, being denounced by those whose efforts one has tried to support has been discomforting.

The students who expressed their rage over the election results do have cause for concern. Almost everyone in South Korea, chairs the Asian and Pacific affairs subcommittee of the Foreign Affairs Committee of the U.S. House of Representatives. So while Mr. Roh clearly benefited

ter the polls closed, opposition representatives accompanied the ballots to regional counting centers and super-vised their tabulation. In these circumstances, it is difficult to see how two million illegitimate votes could have been given to Mr. Roh, or how two million legitimate votes could

have been taken away from Kim Dae Jung and Kim Young Sam. The regional breakdown of the results was much what one would have

Roh Tae Woo's victory margin of two million votes was simply too large to support the contention that the opposition had been robbed.

agrees that the election saw a certain amount of vote buying and snatching of ballot boxes, and an unwholesome degree of voter intimidation.

But the real question is whether these irregularities altered the outcome of the election. In view of the opposition's failure to produce convincing evidence that fraud was sufficiently widespread to change the result, it would appear that the election fairly reflected the people's will. First, Roh Tae Woo's victory mar-

gin of two million votes was simply too large to support the contention that the opposition had been robbed. Second, the electoral procedures that were followed seem to have precluded large-scale fraud.

The opposition had observers at each of the 13,657 polling places. Af-

R EPRESENTATIVE Solarz notes the rise of anti-American senti-

ment among some of South Korea's

younger generation, a phenomenon

he attributes to a misunderstanding

of his and other Americans' support

for democratization. Having found

myself this past September in the

middle of an anti-American demon-

stration on the campus of Yonsei University in Seoul, I can attest to

the existence of such feelings among

Korea's young adults. But I reach somewhat different conclusions

South Korea is experiencing the second of two generation gaps.

a by-product of U.S. participation in the Korean War. That war produced

absolute devastation on the peninsula.

Seoul was leveled; agriculture was dis-rupted; the industrial base of the eco-

nony was destroyed. Reconstruction

and modernization received three ma-

jor boosts from America: The U.S.

military presence guaranteed security;

economic aid started South Korea to-

ward its industrial miracle; an infu-

sion of American values included no-

of starvation and a culture that had

survived for centuries under a succes-

Thrust upon a people on the brink

Democracy Changes the Relationship

C'OUTH Korea's economic success is to some degree a result of the past

ability of governments to insulate their economic policy makers from

popular pressures. This will no longer be possible in a more pluralistic society

in which the executive and legislative branches will have to be more responsive

to public needs. At the same time, in a rising nationalistic tide no Korean

government or political party can be perceived to be acceding to blatant U.S.

pressure to open markets. The days when a president in Seoul could decree

Democratization and economic liberalization may be compatible over time.

American politicians are pushing for liberalization, which is especially impor-

tant and understandable in an American election period. It would be tragic,

however, if the democratic process that America has advocated in South

Korea should result in increasing anti-Americanism because of democratic

practices in America. — David I. Steinberg in the Los Angeles Times.

sweeping changes without political debate and public inquiry are over.

tions of Western-style democracy.

The first, in the 1950s and 60s, was

about their origin and significance,

expected. In opposition strongholds the opposition did quite well: Kim
Dae Jung carried his home province
of South Cholla by an impressive 9to-1 margin, and Kim Young Sam took nearly 60 percent of the vote in Pusan, his political base. It seems unlikely that the government would have permitted such large variations had there been systematic fraud.

Critics contend that the media were biased in favor of Mr. Roh and that the more favorable coverage he received, particularly on television, was responsible for a disturbing distortion in the results. Perhaps.

Yet newspaper reporting on the campaign was generally considered to be fair, and each candidate was given five opportunities to present his position, uncensored, on television.

For Koreans, Another Generation Gap

tions toward political and economic

life, and a relationship of economic

and political dependency on America.

Older Koreans resented what

many saw as an American intrusion

into their national life, while younger

ones adopted Westernized values and

mannerisms. The result was a genera-

tion gap that spanned two cultures.

Those most influenced by American

economic and political thinking have

been in the ascendancy ever since.

Today's generation gap, too, cen-ters in part on the patron-client rela-

tionship with the United States. But

this time the tide may be running

against American influence. Three of

• The U.S. military presence. U.S.

military personnel are more evident

browsing in the shops of Itaewon, one of Seoul's tourist areas, than in any

official capacity. But the Korean mili-

tary presence is pervasive, justified by

the government as necessary to pre-

vent the rival regime to the north from

dominating the south. Most younger

Koreans, born long after the war, do

not accept this rationale. Moreover,

they hold Americans responsible for

having permitted the violent repres-

sion by the Korean army of political

the contributing factors:

sion of dominant protecting powers. disturbances in the city of Kwangju in these forces produced rising expecta-

sion news reporting of the campaign, the two Kims did manage to get their views across in print and in the electronic media. They were able to address campaign railies of up to a million people in different cities. Finally, the fact that Mr. Roh re-

from a pro-government bias in televi-

ceived well under 50 percent of the vote is itself circumstantial evidence of the essential fairness of the elec-tion. If the government had manipumocracy during the many years he lated the results, it presumably would have given him more than the 36.6 percent of the vote he obtained. This is not to condone those irregu-

fraud and voter intimidation are always to be deplored. Yet unless abuses alter the final result, their existence does not deprive the electoral process of the legitimacy to which it otherwise would be entitled.

South Korea does not have a mogopoly on political skulduggery. Not many years ago, Cook County in Illinois was renowned for the faithfulness with which its cemeteries supported the political machine of Mayor Richard Daley. From time to time, electoral chicanery has even taken place in Brooklyn. But unless these abuses alter the final result. their existence does not deprive the electoral process of the legitimacy to which it otherwise would be entitled. Mr. Roh's election appears to have much more to do with the failure of the opposition to unite than with any fraud by the government, It may be, as

sociated in this segment of the public mind with the highly visible and gen-

• The U.S. media presence. Unlike

most armed forces broadcasting ser-

vices, which use cable or satellite fa-

cilities to distribute news and enter-

tainment to U.S. personnel abroad.

the Armed Forces in Korea Network

(AFKN) broadcasts on domestic Ko-

rean radio and television channels. It

is, in effect, one of South Korea's

three networks, the other two being

owned or controlled by the govern-

ment. Many Koreans see AFKN as a

violation of their national sovereign-

presence. Younger South Koreans re-

sent the very pointed responsiveness

of their government to U.S. interests,

and even political elites react to Amer-

feelings about the United States, re-

cent expressions of concern about

U.S. influence reflect a new assertive-

ness, inside and outside the govern-

ment, of independence and national

pride, an international extension of

the rising expectations that have swept

Korean politics in the past year. In a

sense they are a sign of political manu-

ration. But they can develop rapidly into significant strategic liabilities should the United States overplay its

position, or misunderstand the game.

canism traces to an inadequate ap-

preciation of the norms of democra-

cy. I believe such sentiments derive

from more fundamental structural el-

ements of the U.S.-Korean relation-

ship. Each of these interpretations

has its implications for the direction

ward Korean political development.

-Jarol B. Munheim, director of the

Political Communications Program

at George Washington University,

writing in The Washington Post,

Mr. Solarz asserts that anti-Ameri-

Rather than inherently negative

ican political heavy-handedness.

The U.S. political and diplomatic

ty and a threat to their culture.

erally distrusted Korean military.

cracy. Kim Dae Jung has undergone great privation; he has been imprisoned for long periods and nearly lost his life on several occasions. Kim Young Sam, although never jailed,

ment would not have permitted it to

win. But this we will never know, and

we can hardly condemn the govern-ment for actions that it did not take.

At a time when many South Kore-

ans appear dissatisfied with the two

Kims for their failure to unify the

opposition, we should not forget the

essential role that each has played in

moving South Korea toward demo-

mocracy during the many years he was in the political wilderness. Still, the fact that the Kims have called the election fraudulent does not prove fraud. Of course, if the dence of cheating on a large scale, we would have to reconsider our position. But so far it has failed to do so. In attacking people like me who

accept the outcome of the election. some members of the South Korean opposition fail to understand that their American friends have always been committed not to the election of one of the two Kims as president but to the process of democratization.

For the same reasons why we supported the cause of democracy South Korea, we now feel obligated to recognize the results of an election that appears to reflect the people's will. As for the future, just as the establishment of democracy in South Korea required a willingness by Mr. Roh to accept opposition demands for direct elections, the consolidation of democracy now requires that the two Kims reject extra-constitutional efforts to overthrow the government

and work for such changes as they deem necessary within the frame-work of the existing political order. By opting for reconciliation rather than revenge, and by urging restraint on their followers, they can make a signal contribution to the creation of a genuinely democratic society.

The transition from authoritarian rule to democracy is seldom painless. Nor have the South Korean people completed that journey. Much de-pends on how the National Assembly elections in February are conducted and on whether the government permits the establishment of a genninely independent press and judiciary.

However disappointed they may be with the results of the election, the two Kims and their followers should know that those of us who care about democracy in South Korea will continue to speak out on behalf of the right of all South Koreans to engage fully and freely in the political process.

The Washington Post.

The Powers Of War Are Presidential

By Tom Wicker

N EW YORK — A growing inter-national determination to stop a regional war that endangers would peace is reflected in the Soviet Union's abandonment of its opposi-

tion to sanctions against lam.

Moscow's about-face could permit Soviet participation in an arms embargo against Iran, which has refused to accept a United Nations call for a cease-fire in its long and bloody war with Iraq.

The new Soviet stance could also exacerbate the conflict between Congress and President Reagan over the conduct of foreign affairs, it could make members of Congress more cager to demand, and the president less likely to concede, a voice in his Gulf policy under the mandate of the so-called War Powers Act.

Either as their price for joining an embargo or as part of their bargaining position, the Russians have proposed a multinational UN fleet to protect Gulf shipping, with the United States to withdraw its naval forces from their current protective mission. The Reagan administration is opposed to a UN fleet, fearing it would increase Moscow's influence in the Gulf.

Besides, the administration's policy besides, the administration is poncy—using the navy to protect tankers:
flying the U.S. flag, though they are
ships of Kuwait, Iraq's ally—has proved reasonably successful. Not
only have most of the Western allies in some manner joined the effort, some significantly, but most of the Gulf states, after initial hesitation, are providing logistical assistance.

vicing iogistical assistance. Now, with the Russians proposing that the United Nations do what the U.S. Navy has been doing, Mr. Reagan may well fear that Congress might seize upon the War Powers Act to bring home American ships and personnel, while turning over responsibility in the Gulf to the United Nations.

Many Americans probably would a back such a congressional move not only in hopes of staying out of a laraway war but in support of a more effective United Nanions.

U.S. ships and personnel are in real and daily danger, and congressional concern about that danger is appropriate. Last week, Iranian speedboats. fired near a navy helicopter. U.S. helicopters have attacked Iranian boats that lay mines, killing Iranian seamen; they have sunk an Iranian patrol boat and damaged others; and U.S. ships blasted an Iranian oil platform in the Gulf after a Silkworm missile was fired into a reflagged Kuwaiti tanker. Recent events suggest that the U.S. involvement may even be expanded.

The Pentagon, has awarded hazardous duty pay to personnel serving in the Gulf, terming them "more sub-ject to hostile fire or imminent danger." And the larger danger, of course, is that these random encounters might bring the United States

into open warfare with Iran. Still, Mr. Reagan has not the War Powers Act, which requires the president to report to Congress within 48 hours when U.S. forces are sent into hostilities, or if they are de-ployed "where imminent involvement" in hostilities is clearly indicated by the circumstances." If Mr. Reagan were to follow that mandate, as the Gulf war seems to require, U.S. forces would in have to be withdrawn within 60 days. (90 if he were to certify an "unavoidable necessity") unless Congress adopted a resolution approving their

deployment in the Gulf. Mr. Reagan, like his predecessors, regards the resolution as an unconstitutional invasion of his powers. His advisers also are reported to fear that. if the report were made as required, the Iranians would begin attacking U.S. ships, believing that Congress would thereby be encouraged to vote to withdraw them after 60 or 90 days.

Up to now, however, Mr. Reagan probably would have had little to fear. from Congress. Given the success so lar of his reflagging policy, the reluctance of lawmakers to thwart the president in his role as commander in chief of the armed forces, and the political difficulty of appearing to back down under fire — particular larly from Ayatollah Ruhollah Khomeini — Congress would have been far more likely to approve than to and the Gulf deployments.

That may still be the political reality, and Moscow's talk of a UN fiect in the Gulf may be only a smokescreen to conceal its retreat-on the issue of an arms embargo against Iran. If the Russians prove to be serious, however, Congress might begin to demand that Mr. Reagan obey the War Powers Act. That probably would expose the resolution more clearly as an coupty weapon against a president's power to commit, and keep U.S. troops just about anywhere he wants.

The New York Times

100, 75 AND 50 YEARS AGO

ciated with the progress of British liberty. In 1588 the Spanish Armada was destroyed and England was saved from Papal domination. In 1688 the evil Stuart dynasty fell, not too soon. In 1788 the Common Council of London petitioned in favor of the abolition of the slave trade, and in that year commenced the trial of Warren Hastings, which demonstrated to all Englishmen having charge of subject races that any abuse of the power entrusted to them would not escape punishment. Will 1888 see some great and definite step taken towards giving Ireland a Parliament of her own?

but U.S. pressures for needed liberalization should be deft and cautious. and effectiveness of U.S. policy to-1913: Russian Imports

1888: Ireland's Turn?

LONDON — The year 1888 is the from the United States, although the centenary, the bicentenary and the treaty of commerce concluded intercentenary of events closely asso- 1832 between Russia and the United states expires [on Jan. 8]. The paintul impression caused by the denounces ment of the treaty has now vanished

1938: Palestine Study LONDON - The new British Com-

mission which will be sent to Palestine some time this year will have "full liberty" to recommend modifications of the partition plan suggested ast spring by the Peel Royal Commission and accepted in principle by the British government. The government's decision to "go slowly by giving the Commission a free hand it further examination of this trouble, some problem was amounted leading. Jan. 4]. It indicates that Great But. ST. PETERSBURG — The Ministry the idea of partition, is in no hung to ain, although it has not abandous? of Commerce and Industry has is-sued an announcement that the mini-opposition from Arabs and Jews

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nited States Library COMPLETE STREET

B OSTON — After the Helsinki conference of 1975 reached its accords to bornan rights, a handful of brave around to report on the formal of the state of the state

on human rights, a handful of brave. Russians formed a group to report on Soviet compliance. They paid dearly for WYORK A Books and a determination to their courage. The organizers of the Moscow Helsinki Watch, as they called war that endanged a reflected in the sabandonment of in the sabandon it, were all eventually imprisoned.
Helsinki Watch committees now exist in countries around the country, and 13 have formed an international federation. In a few weeks, at the invitation of the set participation in the Soviet government, the federation will send representatives to Moscow to talk with Soviet officials about human rights. The Soviet invitation is a signal of a cease-fire in a le something important that has happened see Soviet stance ned ; in international life. The issue of human rights has come to matter politically. nd President Research Governments that abuse their own citi-gens have to reckon with the possibility that they will be called to account in the world, and will pay a price.

arouse concern elsewhere is hardly new. Americans were aroused by the Turkish massacre of Armenians in 1915, and Var Powers Act as their price for long. Bulgarian issue as early as the 1870s. the Russians have hope national () ilea to me points with the land to protective missed by ministration is smed or at fearing it would make the es, the administrator pie

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CURRENT TO THE REST

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Palestine such

Not Yet the Palestinian Gandhi

Regarding "Nonviolence Is Welcome as a Palestinian Weapon" (Dec. 1) by Anthony Lewis: A controversy has developed over Israel's move to expel Muliarak Awad, now delayed. Mr. Lewis's char-

In Nonviolent Resistance: A Strategy for the Occupied Territories, first published in the summer 1984 issue of the Journal of Palestine Studies, he advises Palestinian Arabs to "attempt to block roads, prevent

By Anthony Lewis

work of treaties and agreements of which the Helsinki accords are one example. Those agreements make it harder for gov-ernments to make the traditional claim

that anyone who complains about abuses is interfering in their internal affairs. The changing political realities regard-ing human rights are illustrated not just in Moscow but also in Washington. In the 1970s the reluctance of President Richard Nixon and Secretary of State Henry Kissinger to press for human rights led Con-gress to write standards into foreign aid

The Reagan administration began with undisguised hostility to the whole idea of international human rights. Ronald Rea-gan embraced Jeane Kirkpatrick's idea that the United States is better off keeping right-wing tyrants in office than risk-

the Kirkpatrick thesis when he ended Gladstone campaigned in Britain on the U.S. support for Ferdinand Marcos, the Philippine dictator. Today the adminis-What is new is the developing sense tration criticizes not only Communist that there are international legal standards of humanity, laid down in a net-nies as the Chilean regime. It spoke out

Tehran Has a Grisly Human Rights Record

T HE Iranian government's record of sources to investigate Iranian prisons and torture chambers has been rejected. condemnations by the United Nations When called upon to account for Human Rights Commission for some of its practices, the Iranian government's the most extreme human rights violations in modern history.

That brutality in one country should

Among the Tehran regime's practices in this regard, the exploitation of torture techniques stands out. The UN special decisions or judgments on the Declara-tion of Human Rights ... We urge our representative on Iran mentions "64 different forms of physical and psychologi-cal torture applied in prisons."

Amnesty International reports that "a recurring image in the many testimonies gathered is of rows of prison detainees sitting on the floor blindfolded with swollen and bleeding feet."

Torture victims have described their ordeals and exposed their scars to UN commissions and the press. Every protest has been ignored by the Iranian test has been ignored by the Iranian Nobel Prize for physiology or medicine in government. Every request from outside 1967, writing in The Washington Post.

and other legislation. Now those stan-dards are an indelible part of the system.

ing communism in any change.

Mr. Reagan effectively abandoned

only response has been scorn and ridicule. In the words of its ambassador to the United Nations, "We do not pretend to observe human rights stan-dards because we do not base our

critics to stop faulting us for violating what we do not accept." There have been an estimated 70,000 political executions and 140,000 imprisonments. Schools, office buildings and even stables have been used as prisons to contain the overload.

- George Wald, professor emeritus of biology at Harvard and winner of the

The Helsinki Watchers Aren't Forgotten

protesting in the occupied territories. There is still a certain reluctance in the administration to call governments to account when it has a political stake in them. Human rights groups charged recently that the administration was soft on China's repression in Tibet and on ernments in such countries as Turkey. Honduras and Indonesia.

The assistant secretary for human rights, Richard Schifter, called that criticism "absurd" and said that the United States cannot "remake foreign societies." Of course it cannot. But it can speak out - as it did not, for example, while the military rulers in Haiti gradually throttled freedoms before they called off the planned election.

It is sad that Mr. Schifter and others in the administration bristle so when the private human rights organizations urge them to do more. What people in office can do is always subject to political limits. and outsiders may not fully understand that. But the goading role of the private groups is essential. They have raised the world's consciousness regarding the evils of torture and other inhumanities.

Indeed, the history of the human rights movement in these last years shows what a difference individuals can make. Amnesty International has saved countless political prisoners from torment and death. Those brave Russians who founded Helsinki Watch lit a beacon that could not be extinguished.

Americans, in their safety, may not appreciate the risks undertaken by individuals who volunteer to monitor human rights abuses on the front line. Fifteen Soviet Helsinki Watch members are still in prisons or psychiatric hospitals; the federation's delegation will try to visit them this month. In Chile the Pinochet dictatorship has harassed the Catholic Church's human rights organization by detentions, prosecutions and threats.

Human Rights Watch, a coalition of U.S. groups that monitors conditions in Asia, Latin America and Europe, recently reported on the persecution of human rights monitors. Ten were killed between December 1986 and last month, and nearly 500 others persecuted, in 39 countries. Their compensation is only the knowledge that they make a difference. The New York Times.

STAR WARS

'Maybe Marx was right and communism does unify the proletariat.'

For Geographers in Miami, The Pacific Is Out of Sight

By Lee Schwartz

publicized acts of the recently departed Congress was to pass a bill spon-sored by Senator Bill Bradley proclaim-ing a "National Geography Awareness Week." It was a symbolic action, to be sure, but one that should not be trivialized, given the alarming degree of geo-graphical illiteracy in the United States

today. A few examples suffice.

• In a survey at the University of Miami, 30 percent of the students could not

MEANWHILE

locate the Pacific Ocean on a world map, A recent survey of 5,000 high school eniors in eight major cities revealed that 25 percent of the students in Dallas could not name the country that borders the United States on the south; 50 percent of those in Hartford, Connecticut, were unable to name three countries in Africa; 45 percent of the large representing the United States on a meathe United States on a map.

class ever admitted by Georgetown University (with mean SAT scores of nearly 1,400), only 23 of the 225 stu-

Unfortunately, geographical ignorance is not only prevalent but is spreading. In a geography test conducted in North Carolina colleges in 1984, students scored 27 points lower than on the same test conducted in 1950, at which ingly low." A New York Times survey in 1950 revealed that 84 percent of the respondents knew that Manila was the capital of the Philippines; by 1984 this figure had dropped to 27 percent.

The president of the National Geographic Society, Gilbert Grosvenor, re-cently said: "American kids are in the forefront of protesting South African government politics. My problem is that they don't know where South Af- comment to the Washington Post.

WASHINGTON — One of the less rice is, and they don't know any thing about South Africa."
What is more distressing than the

mere ignorance of the locations of states, rivers, capital cities and other toponymic geographical features is the fact that the increasing geographical ignorance contributes to an unsound and ethnocentric world view.

There are few problems in the world that are not in some way geographical — that is, they have a spatial component. This is one of two dimensions, the other being time, within which physical and human activities forge the systems of man-land relations. It is folly to be ignorant of the geographical factors in policy

formation and decision-making.
The discipline of geography has undergone a substantial transformation in recent years. Geographers now are concomponents that lend themselves to anal-In the most competitive freshman ysis from a geographical perspective.

Topics being investigated by political geographers, for instance, include the role of territoriality and the rise of ethdents taking a placement exam in geonicity; the internal organization of states graphs above the cutoff line and nations; the influence of regional and supranational organizations; the influence of regional and supranational organizations; the titled "Map of the Modern World." . electoral consequences of changing patterns of population growth; and the geo-politics of trade relations between in-

dustrial and developing nations.

The challenges of a global community increasingly require the use of geographical expertise to help resolve complex time the results were considered "shock- problems of intra-national and international conflict. The objective realities of geography, when placed in the proper conceptual context, can make a valuable contribution not just to the pursuit of trivia but to the processes of critical thinking and rational decision-making.

> The writer is an assistant professor at the American University's School of International Service. He contributed this

LETTERS TO THE EDITOR

For an Independent Cambodia

In their news articles, some French, American and other foreign journalists persist in calling the Coalition Government of Democratic Kampuchea (CGDK) "the rebels," or "the opposition in exile" while they call the puppet pro-Vietnamese government in Phnom Penh "the government of Cambodia," or "Cambodia."

Regarding this injustice (against the Cambodian resistance of which I am the president) and this bias (in favor of the quislings of Phnom Penh and their patrons in Hanoi, Vietnamese colonialism) committed by the serious press and by radio and television in many Western countries and the free world, I must

bring to your attention the following points: 1. The CDGK, until a new change, is the only legal government of Cambodia, and Democratic Kampual state of Cambodia.

ognized "de jure" by the United Nations, of which France, the United States and the other countries of the free world are members.

the free world are members.

2. The so-called "People's Republic of Kampuchea" of Heng Samrin and Him Sen absolutely must not be recognized, even "de facto," by the French press, the American press or the press of other nations imbued with the spirit of justice and liberty, because this regime of quislings in Phnom Penh is not born of the people of Cambodia and is only the creation and the creature of the Socialist Republic of Victory

Recognition, even "de facto," of the People's Republic of Kampuchea and the "government" of Phnom Penh means that the news media in France, the United States, etc. support Vietnamese colonial-ism and the Cambodians who serve that colonialism and betray the ideal of independence of the people of

and being the idea of independence of the people of Cambodia. Such support dishonors the free world and the West particularly their news media.

3. The "opposition in exile" is not in exile. This opposition is armed and fights vigorously, every day, against the Vietnamese colonialists and the Vietnamese troops in Cambodia, on the battlefields of Cambodian territory. bodia. This armed opposition on Cambodian territory totals, at the moment, 40,000 Khmer Rouge soldiers and 17,000 Sihanonkist soldiers. If our "opposition" was "in exile," neither the Soviet Union nor the Socialist Republic of Vietnam would have sent Hun Sen to France to negotiate peace with me.

NORODOM SIHANOUK.

The Sihanoukist Khmer community resents Marlowe Hood's assertion (Letters, Dec. 17) that Prince Sihanouk is a puppet of the Chinese: Prince Sihanouk stands for national independence. He has always acted in complete independence. China has never suggested — much less dictated — his actions.

suggested — much less dictared — his achons.

I need only point to the prince's recent talks with
Prime Minister] Hisn Sen. China declared through a
spokesman that it would respect the prince's decision
to hold the meeting, although in fact it did not wish it
to take place. Now the prince has decided to hold
more talks with Mr. Sen this month.

KHEK SYSODA, Roving Ambassador of Democratic Kampuchea.

U.S. Ambassador William A. Brown writes (Letters, Dec. 30) that I was "incorrect" in asserting — in "Cambodia: One Obstacle Is Crossed, Many Remain" (Dec. 11) — that "China, Thailand and the United States together rebuilt the Khmer Rouge forces" after their defeat in January 1979.

In my book "When the War Was Over," I describe the U.S. role in rebuilding the Khmer Rouge during the Carter administration. Zbigniew Brzezinski, President Carter's national security adviser, takes personal credit for the policy of rebuilding the Khmer Rouge army to counter the Vietnamese occupation force.

In an interview for the book, Mr. Brzezinski said:

"I encouraged the Chinese to support Pol Pot I encouraged the Thai to help the D.K. [the government of the Khmer Rouge]. The question was how to help the Cambodian people. Pol Pot was an abomination. We could have a proper bird but Chine and I among the but Chine and I among th tion. We could never support him, but China could."
In this way, Mr. Brzezinski said, the United States winked semi-publicly" in encouraging the recon-

struction of the Khmer Rouge. ELIZABETH BECKER.

acterization of this Palestinian Arab as a pacifist and advocate of nonviolence in the tradition of the Reverend Martin Luther King Jr. represents a misreading of Mr. Awad, even as Mr. Awad represents himself.

communications, cut electricity, telephone and water lines, and prevent the movement of equipment ..

Mr. Awad also endorses armed sedition of other Palestinian Arabs against Israel. "This does not determine the methods open to Palestinians on the outside; nor does it constitute a rejection of the concept of armed struggle. It does not rule out the possibility that the struggle on the inside may turn into an armed struggle at a later stage."

In a public lecture on Dec. 1, Mr. Awad refused

even to recognize Israel's right to exist. The only explanation for the infatuation of some Israelis with Mr. Awad is that my fellow countrymen will grab at any opportunity which even hints at peace. Let us face it. I have a 15-year-old son. Do I want him

fighting in a war three years hence? Of course not.
We should recall the still relevant observation that the israeli philosopher Martin Buber made almost 50 The CDGK and Democratic Kampuchea are rec- years ago in a letter to Mahatma Gandhi: "We regret that no peace-seeking Arab Gandhi has yet to emerge." We in Israel still await a partner for peace. Rabbi SHLOMO RISKIN.

There's No Peace to Revisit

In the opinion column "More Than Unrest in Gaza, and No Solution in Sight" (Dec. 21), Hirsch Goodman, defense correspondent of the Jerusalem Post, prophesies that "things will probably get a lot worse before they get better," and concludes, "Unless, of course, the unlikely happens and some leader has the foresight to lead Israel back to peace in the promised land." The writer's assumption that Israel is the sole determining factor is arrogant, condescending to the other party to the conflict, and false. Furthermore, when has Israel ever known peace? How, then, can an Israel leader bring back something that has never existed?

ARYE LAPID.

What About Herblock's Cartoons?

Regarding "A Cartoonist Sounds Off: What About Competition in Quality and Service?" (Dec. 30):

Herbert Block is right about the greed and selfsatisfaction that cast doubt on America's future.

What is absent from his opinion column is seemingly any recognition that much, if not all, that he finds wrong with contemporary America is a direct consequence of the destructive anti-elitism, the moral



relativism, the flimflam educational standards and systematic denigration of the work ethic that tri-umphed in America in the 1970s and '80s. Who was right up there among the cheerleaders for those vic-tories of "liberalism," "tolerance" and the "common man"? Why, Herblock the cartoonist, of course.

If the Japanese and West Germans produce the quality and efficiency whose absence he so laments in America, it is because those nations have never em-braced the social tenets to which the U.S. left has for so long given priority. The real lesson, which Mr. Block and his ilk should acknowledge but probably won't, is that you can't have it both ways.

BERNARD D. KAPLAN.

For an Oil Import Tax

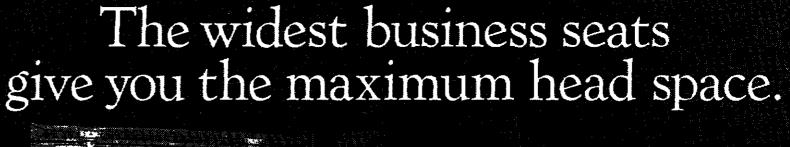
From a Disarming Reader

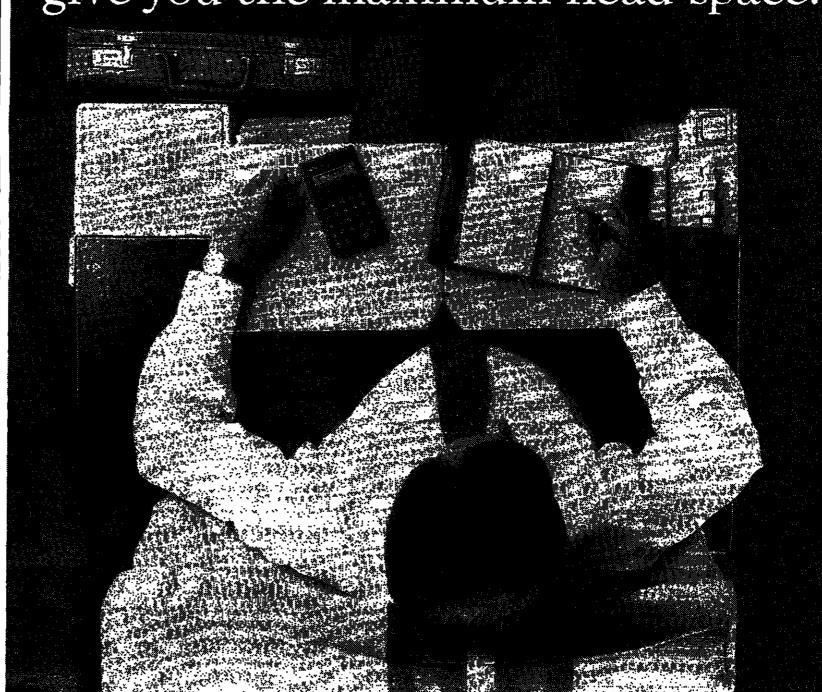
As a former chairman of the California Public Utilities Commission, I support the idea of an oil import tax. Had such a tax been imposed early in the Carter administration, the oil areas of Texas and Oklahoma would not now be depressed, and alternate energy programs would be flourishing instead of -shut down. An oil import tax is not a gasoline tax there is a big difference. The time is finally ripe.

ROBERT BATINOVICH. Hillsborough, California.

In all my 70 years, I have never read a column that has given me more pleasure and laughter than "A Boy's Patience Has Only Escalated One Man's Yule-Time Arms Race" (Meanwhile, Dec. 23). by Ferdinand Protzman. Where can I send Mr. Protzman my old water pistol? The Sack cartoon above

Heathfield, England.





TANK PARTE PER TERMENT PARTE P

The comfort rating of an airliner isn't merely a function of how kind the seats are to your body. Equally important to your comfort, is how uncrowded

your mind feels. It's hard to devote proper attention to a business report

when you're jostling with the person beside you for control of the armrest. This is why, on TWA Ambassador Class, we do so much to separate you both.

TWA was born in the wide, uncrowded American West. And it shows. The TWA Business Lounger is the

widest seat across the Atlantic.

All round a better business experience. With an extra-wide armrest to ensure your personal space. Nor have we neglected the other dimensions of comfort.

Our upholstery has been designed with your favourite armchair in mind. You'll find ample legroom between you and the seat in front. You'll be welcomed aboard with champagne.

If you fly with us frequently, you'll notice how regularly

we vary our menu, to keep your palate pleasantly surprised. Your meals are attractively presented with china, glass

Another tremendously comforting aspect is TWA's exclusive Airport Express Service. This lets you reserve your seat (Smoking, Non Smoking, Aisle,

Window) and obtain your boarding cards, long before your flight date. And you can do this for all your TWA flights to the US, in the US,

and home from the US. In tandem with our priority Ambassador Class Luggage

Check-In, this lets you skate round airport queues. And TWA operates this

service to over 100 cities all over the States. To experience the all-round comfort of Ambassador Class, contact your Travel

Agent or TWA. You'll find the experience positively mind-expanding.

TWA Ambassador Class

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By Edwin McDowell New York Times Service

N EW YORK — A half-dozen years ago, so many American publishers were issuing fiction by Latin American authors that critics dubbed the period the "Latin boom." The boom subsided, but now it is returning stronger than ever - not just with more titles, but also with books that are already critical or commercial successes in

Latin America and Europe. The rebirth will be most noticeable on or about Feb. 1, the publication date of Jorge Amado's "Showdown" — a worldwide best seller for which Bantam paid \$250,000 two years ago. Avon Books plans to issue 13 of his novels, beginning in March with the first English-language publication of "Captains of the Sands," a book written 50 years ago.

Another Latin author who will be prominent here in 1988 is Gabriel Garcia Marquez, the winner of the 1982 Nobel Prize in Literature. His new novel, "Love in the Time of Cholera," also a worldwide best seller, is to be published by Alfred A. Knopf on April 29, with a first printing of 100,000 copies.

However, unlike Garcia Marquez's "One Hundred Years of Sol-Latin American literature at New Ubaldo Ribeiro. York University, Alexander Coleman. "But it reads like Balzac; there is no magic realism here." Magic realism is the term used to Perón Novel" by Tomas Eloy Mardescribe the Latin literary penchant for intertwining fact and fan- paperback edition of "All Fires the tasy, reality and illusion, legend

ward a more traditional narrative line, emphasizing storytelling rather than the stylistic artistry that drew attention to Latin American literature," said the director of the literature program for the Americas Society, Lori Carlson.

Latin authors are still using the novel to discuss the region's social, economic and political problems, and publishers apparently hope that the widespread discussion of those problems in the American press will translate into the sale of books by Latin authors.

New Directions, a distinguished small press in New York, has published the poetry of Octavio Paz of Mexico for more than 40 years. Four Walls Eight Windows, a small New York press, will soon publish "Contemporary Fiction From Central America," edited by Rosario Santos, a Bolivian author and edi-

In addition to Jorge Amado, at least four other Brazilian authors are to be represented on the lists of American publishers in 1988. Next month, Harmony Books is to publish "The Strange Nation of Rafael Mendes" by Moacyr Scliar, a public-health physician in Brazil; another of his novels, "The Gods of Raquel," was just published by Ballantine Books. Aventura has itude" (1970), which has sold more scheduled two Brazilian novels for than a million copies in its Avon next spring: "Mule" by Darcy Ripaperback edition, "Cholera" is a beiro and "Sempre Viva" by Antomuch more conventional novel. "It nio Callado." Next fall, Harper & is a book that will stand the critics Row is to publish "Long Live the on their heads," said a specialist in Brazilian People," a novel by João

> Several authors from Argentina are also to be represented. In April, Pantheon Books is to publish "The tinez, and it is to publish a trade Fire" by Julio Cortazar, a novel

Jorge Amado: 13 of his novels to be published in the United States.

lish "Open Door," translations of novel about military repression by And Knopf has acquired, but not vet set a publication date for. The Dogs of Paradise," a novel by Abel Posse, who is also Argentine.

Next May, Weidenfeld & Nicolson is to publish "Curfew" by the Chilean author, Jose Donoso, a novel praised by Jacobo Timerman in his recent non-fiction book about Chile. That same month, Pantheon is to publish "Century of the Wind," the third novel in a trilogy by Eduardo Galeano of

By year's end, Farrar, Straus & Giroux plans to publish "Storyteller" by Mario Vargas Llosa, the Peruvian novelist, and "Christopher Unborn" by Carlos Fuentes pending for another Fuentes book, Constancia and Other Stories for

It should not be surprising that exiled authors are on the publishd superstition.

published in English in 1973. In ers' lists. Avon, for example, re"What I'm seeing is a trend toJune, North Point Press is to pubcently published "Biting Silence," a 1989.

stories by Luisa Valenzuela. Arturo Von Vacano, an exile from Bolivia. Next March, Viking Penguin plans simultaneous hard-cover and paperback editions of "Last-Waltz In Santiago and Other Po-ems of Exile and Disappearance" by Ariel Dorfman, a Chilean exile, while Penguin is also to reprint Dorfman's novel "The Last Song of Manuel Sendero." Next fall Knopf is to publish "Eva Luna," a novel by Isabel Allende, another Chilean exile.

But the literary exile who will be most in evidence in 1988 is Rein-more expensive dress. aldo Arenas, who arrived in the of Mexico. The publication date is next June Penguin is to reprint another of his novels, "Singing From the Well." Meanwhile, Grove Press has signed up three books by Arenas -- two novellas that it expects to publish next fall and a novel, "The Doorman," scheduled for

IN Paris, it's Christian Lacroix, in New York, Arnold Scaasi and in Dallas, Victor Costa. Victor Costa? In the fashion world, Costa is recognized, along with Lacroix and Scaasi, as a contributor to the vogue for flamboyant, super-feminine dresses that bare the shoulders, hug the waistline and billow and swirl over the hips. As this look has dominated the fashion scene Costa has doubled his retail sales volume to \$30 million a year. Women all over the United States, plus some in London and such places as Kuwait, are snapping up Costa's clothes, most of which are "Everybody I know wears Victor Costa," said Peggy Jacobs, 27, the director of an architectural design company in New York. "His dresses are great for people like me who can't afford fancy ball gowns. You don't feel you have to bleed to death to buy something that

looks great." "See this little dress here?" said Sylvia Posner, a saleswoman at the Victor Costa boutique at Bergdorf Goodman, pulling a short, green velvet strapless dress off the rack. "Everybody who tries it on looks sensational in it.

By Bernadine Morris

New York Times Service

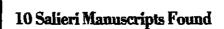
We've sold 400." The dress cost \$260, typical for a Costa style. Many of his styles sell for \$200 to \$400, though some go to \$800. Lacroix and Scaasi dresses can cost 10 times as much. A few feet away, it is difficult to tell the difference.

Costa bought some ribbon-embroidered lace in Paris for \$200 a yard and used it to make a strapless sheath. He bought some American lace for about \$4 a yard, had it embroidered in the same scroll pattern, and made another dress. Side by side on mannequins in his fac-tory, it was impossible to tell which was the

"The dresses sell to girls as young as 15 years United States on the Mariel boatlift from Cuba. Avon recently published his novel "The Ill-Fated Peregrinations of Fray Servando," and
next June Penguin is to reprint anthere of his president of Bergdorf Goodman.

Ivana Trump, who has ordered 19 dresses from the Costa resort collection, told the designer she was confident enough to wear his styles as well as those of French continiers. Evelyn Lauder, Betsy Bloomingdale, Joan Rivers, Brooke Shields and Joan Collins have also worn his dresses. Costa sees them worn on television shows like "Dynasty" and "Falcon Crest" as well as in movies - most recently "Broadcast News" and "Down and Out in Beverly Hills."

> It seems that Costa has been in training all his life for the kind of clothes he makes today. As a teen-ager in Houston, he made prom dresses for his classmates. The clothes girls



Reuters

PRAGUE - A Czechoslovak museum has found 10 manuscript scores by Antonio Salieri in its archives, the Ceteka news agency reported on Monday. Found in the archives of the Moravian Museum in Brno, they include a requiem, three operas, an oratorio, cantatas, choruses and a singspiel, the agency said. Interest in Salieri (1750-1825), a court composer in Vienna, was reawakened by the 1984 film "Amamake more complicated dresses deus," which depicts his rivalry with Mozart.

bodices, limings and interlinings."

The Low Cost of Costa Dresses

Costa designs: bustle dress in face over vellow taffeta (above), and a lampshade cocktail dress in cotton satin (right).

wanted in the 1950s were not too different from what is now fashionable.

After high school, he attended the school run by the Chambre Syndicale, the fashion trade association in Paris; a classmate was Yves Saint Laurent. Costa married his high school sweetheart in Paris and returned to New York.

His breakthrough came in the '60s, when he worked at Suzy Perette, a dress house where the prevailing silhouette was the small-waisted, perticoated look. The job entailed frequent irips to the Paris couture showings with the owner, Sidney Blauner, In exchange for purchasing one or two styles, the two were permitted to see the shows. Suzy Perette specialized in what were called "line for line copies." Techniques he developed there enable Costa later to capture the essence of other designers' collec-

Fourteen years ago Costa moved to Dallas. He bought Ann Murray, a fashion house, and sold S1 million in merchandise his first season.

There was a labor force in Dallas when l came here, specializing mostly in inexpensive styles like pull-on polyester pants," he said. But many of those workers could learn to make more complicated dresses with draped

Forty percent of Costa merchandise is made by the 150 workers in his own factory, which he is outgrowing. Less complicated styles are made in outside shops or by contractors.

Costa is happy about money-saving tricks, like substituting a \$1.50 made-in-America flower for a \$40 original he bought in Paris. And while most designers complain that it is impos-sible to buy good fabrics in the United States,

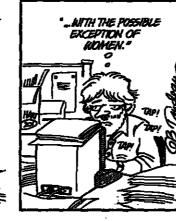
"It's very pleasing to me that women who can afford to buy anything feel secure in my clothes," Costa said. "Maybe, at the age of 52, I know what I am doing. I'm hooked on this whole crazy dress-up movement. I hope it will last, but I know the tape of fashion change has speeded up. I'm going to enjoy it while it's

DOONESBURY









GENERAL NEWS

Iran Seeks Oil Outlet Via Pipeline in Turkey

By Alan Cowell

CAIRO -- Alarmed by the escalation of Iraqi attacks on its shipping in the Gulf. Iran is negotiating for a new pipeline to export oil through Turkey, Turkish govern-ment and oil industry officials said

An Iranian delegation, the offi-cials said, was due in Ankara soon for two weeks of discussions that might finalize the deal, according to the officials.

The Iranian strategy, diplomats said, mirrors that of Iraq, which has two pipelines running from its oil fields to Iskenderun on Turkey's Mediterranean coast. Those pipe-lines, with a capacity of 1.5 million barrels per day from Iraq's northera oil fields around Kirkuk, greatly reduce Baghdad's vulnerability to attack on the oil exports that fund its war coffers.

The Turkish officials rejected reports saying Iran was seeking a pipeline to Trabzon, on the Black Sea coast of Turkey, which would be shorter, less costly and strategically located away from Iraqi oil outlets at Iskenderun.

Construction of an Iran-Turkey pipeline, diplomats said, could represent a long-term shift in the balance of the Gulf War and further lessen the importance of the Gulf as an oil outlet.

increasingly, Baghdad has exploited its air supremacy over Iran to send its planes against Iranian shipping hoping to choke Tehran's sole oil export route and thus reduce the oil revenues it needs to

The Iranians rely for their exports on a tanker shuttle from the

south in waters beyond the present range of Iraqi planes.

Iran has responded to Baghdad's strikes by attacking neutral ship-ping serving Iraq and its Gulf Arab allies, drawing the United States, the Soviet Union and other foreign powers into the Gulf to protect

Despite the presence of a flotilla of over 80 foreign naval vessels in the Gulf, however, the so-called tanker war has escalated.

According to recent tallies, at-tacks on shipping increased dra-matically last year.

Lloyds Shipping Agents in Lon-don said that 178 vessels were attacked and 108 seamen killed in 1987, compared with 80 ships hit and 52 sailors killed the year before. The number of dead in 1987 included the 37 American seamen killed when an Iraqi missile struck the frigate Stark in May.

The notion of an Iran-Turkey pipeline, Turkish officials said, has been discussed on various occasions for several decades. In October, however, a Turkish

delegation in Tehran renewed the idea and a negotiating team from Turkey's state-owned pipeline company, Botas, visited Iran in Turkish officials said the discus-

sions this month would center on the feasibility of a 1,300-mile (2,100-kilometer) pipeline from Ahvaz, just north of the Gulf, to Turkey's main oil terminal at Dortyol in Iskenderun Bay in the donations southeast of the country.

■ Carlucci in Kuwait

HANAE MORI

BOUTIQUES

SALES

TO SATURDAY, JANUARY 9

17/19 Avenue Montaigne 75008 Paris - Tel.: 47 23 52 03

62, Faubourg Saint-Honoré 75008 Paris - Tel.: 47 42 78 78

The U.S. defense secretary, Frank C. Carlucci, arrived Monday disclose names of donors. in Kuwait on the first stop of a tour Kharg Island terminal in the north- of the Gulf area, The Associated ern Gulf to vessels waiting further Press reported from Bahrain.



BACK TO THE MAINLAND — Retired members of Chiang Kai-shek's Nationalist Army, which fled to Taiwan in 1949, applying for grants to return to China to visit their families and former homes. Thousands of the elderly former soldiers, who are too poor to afford the trip, sought the grants following a national fund-raising effort on their behalf that raised \$8.4 million.

France May Limit Campaign Funds

By Steven Greenhouse

New York Times Service
PARIS — Officials in the administration of Prime Minister Jacques Chirac say they will formally pro-pose legislation later this month that would set limits for the first time on campaign spending and

In addition, the legislation, which will be debated in a special parliamentary session in late January, would require candidates to

France is the only major Western democracy that does not regulate campaign financing. Thus political siush funds are common and donor anonymity is guaranteed.

TOUT PETITS PRIX EN JANVIER

D. Porthault 50

18. avenue Montaigne, Paris 8

the conservative administration of Mr. Chirac was trying to steal the thunder of President François Mitterrand, a Socialist, who said in November that the nation's system of campaign financing was a dis-

The 71-year-old president has not yet announced whether he will run for a second seven-year term in the presidential election this spring. If he does, one of his opponents certainly will be Mr. Chirac.

After Mr. Mitterrand called on Nov. 16 for regulation of campaign financing, many political analysts said Mr. Chirac's well-heeled neo-

French political analysts said Gaullist political party, Rally for that in proposing such legislation, the Republic, might balk at substantial changes.
Officials on the left and right

pour money into French campaign coffers. In addition, they say a certain percentage of the money from billion from Western banks in the many construction contracts and last two years to cover hard-currengovernment orders finds its way into campaign treasuries.
According to Chirac administra-

tion officials, under the proposed et Union is twofold. Economically, legislation, candidates for the pres- there is little chance for Moscow to idency—as well as the sitting pres-reverse its failing fortunes if it is ident—would have to reveal their saddled with sluggish allies. Mr. net worth and their major holdings. Gorbachev addressed that concern The same disclosures would be re- in a speech in Bucharest in May, quired of other members of the when he warned his allies against government, members of parlia- using the Council for Mutual Ecoment and mayors of larger cities. nomic Assistance, or Comecon, as

ESCADA'

corner

Marie-Martine

sales

8 Rue de Sèvres, Paris 6th. 50 Fbg. St.-Honoré, Paris 8th

BLOC: Comecon Traders No Longer Look to Moscow

(Continued from Page 1)

mas Beck, chief executive of the Buda-Flax textile mills, outside Budapest, and president of Hungary's Chamber of Commerce, who said, The situation is getting harder, and more effort is necessary.

In Warsaw and Budapest where officials are talking about the most far-reaching innovation, the conviction is widespread that the choice they face is between retreating into Communist citadels and thus accepting prolonged stagnation, or making their industries more productive by loosening ideological shackles.

"It is necessary to put politics in its proper place, and let the economy be run on the basis of need and rationality," said Mihaly Simai, at the Hungarian Institute for the World Economy.

At the Polish Communist Party's theoretical journal, Nowe Drogi, the deputy editor, Ludwik Kra-sucki, said: "It is a question of breaking the omnipotence of the state. The state was once involved in everything. Perhaps it was never as bad as in the Soviet Union, but now we are liquidating this."

The Polish-Soviet cosmetics joint venture is perhaps representa-tive of the changes. Where in past ventures the Soviet side dictated and the Polish side delivered, now the two nations are equals.

In Moscow, the usual backwardness of the centrally controlled sysgenerally acknowledge that corpo-rations, often using false invoices, oil, which are still the standard pour money into French and rations, of the standard pour money into French and rations, of the standard pour money into French and rations, of the standard pour money into French and rations, of the standard pour money into French and rational pour Soviet exports for hard currency. Moscow was forced to borrow \$6 cy shortfalls, according to estimates published in the West.

The immediate risk for the Sovia "garbage can" for shoddy and backward products they could not

sell elsewhere.

"We are in a very dry forest," said Erwin Plicheinski, deputy di-rector of the Polish Planning Agency. "If you light a fire, maybe the whole forest will burn.

Hungary, often vaunted as the bloc's most nimble competitor

these failures to outside factors like onus from corporations to private oil price shocks and protectionism in the West, where countries with tal for investment. At the same buge farm surpluses are closing their borders to Romanian beef, Polish canned hams and other products that have been the mainstay of East bloc exports.

Moreover, these countries say Western curbs on the sale of high

'It is necessary to put politics in its proper place, and let the economy be run on the basis of need and rationality.' Mihaly Simai

Hungarian Institute

for the World Economy

technology products, like telephone exchanges and industrial process computers, because of their possible military use, hamper the modernization of their economies.

But the big problems are internal. Industrial white elephants, like the steel and aluminum industries, capital. This prevents the production of goods that would earn the hard currency needed to pay back the foreign debt.

The sumbling of Hungary's half steps toward market mechanisms is significant since they are being increasingly imitated elsewhere. The most speciacular convert has been the Polish government of Wojciech Jaruzelski. Bulgaria and Czechoslovakia also are edging down the more closely together, as a way of same road

Some countries are simply afraid But the economic issue spills into a second set of concerns, political in nature: that a falling standard of living will spann social invites will span social invites will be spanned to the spanning will span so the spanning will span social invites will be span social invites will be spanned will be span social invites will be spanned will be span social invites will be spanned will be span social invites will be span living will spawn social unrest redecorate whenever the neighbors throughout the bloc.

Central planners with a vested interest in the old system can erect roadblocks, while years of socialist indoctrination make many workers work harder to earn more.

since it began installing new eco- er giant step toward market-orient- beat a previous record of 770,000.

nomic mechanisms in 1968, expects ed change, designing the East another large trade deficit. bloc's first value-added tax and Economic planners attribute personal income tax to shift the tax individuals, freeing business capitime, the government is shaking up banking, creating competitive Western-style commercial banks empowered in theory to liquidate unprofitable corporate customers.

> Still, the new taxes, which took effect Friday, threaten to drive up retail prices in Hungary, causing inflation, and to increase the cost of labor. That would force companies to slash their work forces, creating the prospect of widespread unemployment.

Hungary has had legal mechanisms for bankruptcy proceedings against unprofitable companies for years now. Officials have failed to use them precisely to avoid job losses. And no one can explain why the new commercial banks should be any more willing to liquidate money-losing companies. On the other hand, some party

leaders are concerned that widening the private sector might spawn an entrepreneurial class with political clout in addition to formidable economic influence. That might create pressure for Western politi-cal institutions like free elections. Currently, the Soviet Union does

not pay cash subsidies to its allies, but it sends them cheap raw materials, and its vast economy absorbs swallow enormous government buge amounts of the region's shod-subsidies. New dynamic industries dy manufactured goods and poorare hampered by bureaucratic quality food products, all of which roadblocks and lack of investment acts as a drag on Soviet economic acts as a drag on Soviet economic performance.

At the same time, Mr. Gorbachev must be worried that Moscow's inability to render substant? tial assistance to the allies would force them increasingly to turn to the West, exposing them at the same time to Western ideas and political leverage.

Soviet efforts to weld the group pooling capital and technological experiese, meet with little enthusiof widespread change, because of asm. Plans for a division of labor, the political uncertainties involved. enabling the countries to specialize enabling the countries to specialize Kurt Hager, an East German Po- in products they best know how to

Dutch Set Domino Record

ROSMALEN. Netherlands --Dutch students set a world record for knocking down dominoes by hostile to plans enabling those who setting off a chain reaction that tumbled more than 1.38 million. Budapest has announced anoth. The event, which lasted 45 minutes

per Dollar | 2) Hes

Busing [later

EUESDAY, JANUARY 5, 1988

H.K. Prices Fall,

Then Steady,

Amid Inquiry

HONG KONG - Share prices el.

plunged, then recovered Monday

as the Hong Kong stock exchange reacted uncertainly to the weekend

arrests of three of its top officials in

The Hang Seng index, the main indicator of stock performance, tumbled more than 100 points

amid doubts about the scandal's

long-term effect on share prices.

But prices railied later, allowing the

index to finish just 16 points lower

"It wasn't panic selling, but there was plenty of interest in trimming

stock holdings after the arrests," a

with legislators, meanwhile, to dis-

cuss the arrest Saturday of Ronald

Li. the former chairman of the ex-

change; its former chief executive, Jeffrey Sun; and the former head of

its listing department, Donald

Tsang. The arrests came in an in-

quiry by the Independent Commis-

The three men were freed on bail

without charges, but must report

Following a weekend shake-up in the exchange's managing committee, the exchange said Monday

that it also had appointed a panel

to oversee new listings. The arrests

are believed by some analysts to

The new panel will include Rob-

ert Yue Kin-Cheong, the vice chair-

man of the exchange's management

involve listing of new shares.

back to the commission in Febru-

sion Against Corruption.

Senior government officials met

local broker said.

served on the previous listing pan-

A 14-member management com-

mittee was selected over the week-

end to run the bourse during the

inquiry. That committee excludes

the exchange's chairman. Charles Sin. and Mr. Li, who has served as

vice chairman since he stepped

down as chairman in mid-Decem-

Hong Kong's secretary for mon-etary affairs. David Nendick, on

Monday dismissed a remark by Mr.

Sin that the suspension of seven

committee members was part of a

"smear campaign" against them.

cial center," Mr. Nendick said.

"We need to demonstrate to the

world that there aren't uncertain-

ties surrounding the way our stock

exchange is being run."

He also said that the Hong Kong

eovernment had prepared a contin-

gency plan in case members of the

exchange committee refused to

"distance themselves" from the

Under Mr. Li's tenure, the ex-

change shut its doors for four days

in October following the Oct. 19

plunge in share prices. Many bro-

kers said that the closing exacerbat-

ed the fall in local prices when

The closure highlighted a rift be-

tween foreign and local brokers.

Local brokers generally supported

Mr. Li, who was seen as their cham-

pion. Foreign brokers were dissat-

panel during the graft inquiry.

We are an international finan-

INTERNATIONAL STOCK MARKETS

European Market Is Bleak For Dollar Debt or Equity

By ERIC N. BERG New York Times Service

EW YORK — For U.S. companies seeking to sell debt or equity, Europe is looking barren and forbidding. Ever since the debacle on Wall Street in October, the European market for dollar-denominated debt or equity has been nearly dead, investment professionals say.

Although there have been some dollar issues, they typically have been by entities outside the United States, such as the city of Tokyo, Sanwa International or the government of Finland, U.S.

corporations have been noticeably absent.

The reasons given for this slump are varied, but include the depressed dollar and the fears of foreign investors that American securities will fall further in

Experts say there

can be no life in the

Euromarkets until

fears over currency

price in the coming months.
"We have done a handful of deals since Oct. 19 compared with a handful a week in the prior period," said Michel de Carvalho, an executive director in London for Credit-Suisse First Boston.

losses subside. Moreover, investment professionals are not optimistic about a revival anytime soon.

Of course, the market for American debt or equity in what or course, the market for American debt of equity in what investment professionals call the Euromarket is not the only one suffering from a dearth of new issues. In the United States, too, new issues have fallen off. But experts say the decline has been even more severe in Europe, and the data bear this out.

From Jan. J. of last year to Oct. 19, U.S. companies sold 209 issues worth \$21.8 billion, according to HDD Information Services, a New York-based research concern. It said that since the collapse, however, there have been only 10 issues worth \$579.5

For American companies, the lack of a market for their stocks and bonds is definitely bad news. Europe and Asia — indeed, the world's financial markets — provide a large part of the demand for these securities.

Investment professionals offer various explanations. The chief financial officers of many of the issuing companies have not recovered psychologically from Oct. 19. With their stocks selling for, in many cases, 30 percent less than they were before the collapse, they are unwilling to sell new stock at what they perceive to be temporarily depressed prices.

N THE BUYER SIDE, many European investors fear that U.S. stock and bond prices will fall further. Most important Europeans are affected that all furthers are affected to the stock and the stock and the stock and the stock are affected to the stock and th important, Europeans are afraid that they could suffer large foreign exchange losses if they continue investing in American stocks and bonds. Now, with the dollar falling to new lows and the consensus

among traders that the currency might well go lower, many European investors are refusing to buy dollar-denominated securities, regardless of how the outlook for stock prices is viewed. There has been a move away from the dollar as the investment currency," said Robert LeBlanc, an associate director of J.P. Morgan Securities Ltd. the London-based underwriting arm of

Morgan Guaranty Trust Co. Indeed, investment experts say there can be no life in the Euromarkets until investor fears over currency losses subside. If that happens, say, by spring, then it would not be until late spring

or early summer before the volume in new issues picks up.

Experts say that even then, if the past is any guide, European investors will first test the waters by buying only well-known American names: companies like General Electric Co., International Business Machines Corp. and American Telephone & Telegraph Corp. Only then, once the Enropeans have reacclimated themselves to U.S. securities, will lesser-known debt and equity be sold, the experts emphasize.

Currency Rates

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- Amsterdam	1,779	3.3385	1.1247	0.3324	8,1525 *	<u> </u>	5271 *	1,3473	L4555 *
· Brussels(a)	111275	62.10	20.94	4.186	2.8357 ~	18.62	_	25.83	0.271
Frankfart	1.5916	2968		0.2955	0.1356	1227	4.774	1.2335	1.2945 -
London (b)	1.8745		25738	10063	2,193,58	3,3478	62.336	24118	230.25
Milan	1,166.58	2,188,70	737.40	217.96	_	455.86	3521	910.00	9.546
New York(c)	_	1.8745 b	1_586	5.3675	1,379,59	1,7775	33.17	1.2865	122,40
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Sources: Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banaue de Paris (Paris); Bank of Tokyo (Tokyo); IMF (SDR); BAII (dinor. riyol dirham); (rubia), Other data Iram Reuters and AP.

Interest Rates

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U.S. Money Market Punds

Telerate Interest Rate Index: 6.808

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Chipe 484.25 ings; Hong Keng and Zurich apening and closing prices; New York spot market close.

All origins in U.S. Siper DURCE.

last year, with the economy ex- division of Brophy, Gestal, Knight

panding at a rate of only 1.7 per- & Co., a securities dealer.

Sheds Costs, **'60s Image** By Cindy Babski HELSINKI - There was nev-

er any doubt about what the inside label would say. With their striking design and splashes of bold color, the clothes and fabrics were clearly Marimekko. For people who came of age in the 1960s, they conjured up an image

Fabric Firm

U.S. Bank

Cuts Rate

To 8.5%

Move on Prime Lifts Wall Street

Reuters

ST. LOUIS, Missouri — South-west Bank of St. Louis said Mon-

day that it was lowering its prime

The announcement buoyed Wall Street, where investors interpreted

the move as a sign that other larger banks would soon follow suit, though none did Monday. The

Dow Jones industrial average

soared 76.42 points in its first full day of trading in the new year. Analysts said that the rate cut, con-

pled with a slight firming of the dollar, diminished inflation fears.

Southwest has frequently led in-

dustrywide moves to adjust the

prime rate, a benchmark used to

igure interest costs on loans to

banks' corporate customers.

The rate last changed on Nov. 5, when most banks lowered it from 9

percent to 8.75 percent after the

In New York, U.S. Trust Co.

said it has cut its broker loan rate to

8 percent from 8.75 percent, effec-

tive immediately.
Southwest's chairman emeritus

Colonel I.A. Long, said the bank acted because the difference be-

tween the prime rate and other

short-term rates is larger than usual. The federal discount rate is cur-

rently 6 percent, the 90-day Trea-sury bill rate is 5.85 percent and the 90-day commercial paper rate is

He also cited recent moves by

Japan and most European nations

■ Building Spending Rises

U.S. construction spending jumped 2.2 percent in November,

the largest increase in nine months,

the Commerce Department said

It said that spending on new con-

usted annual rate of \$419.5 billion

November's increase was the

biggest one-month rise since a 4.4

percent gain in February. Spending fell 0.1 percent in October, revised

from a 0.5 drop as earlier reported.

■ Consumer Confidence Up

U.S. consumers shaken by Octo-

her's stock collapse recovered a

measure of their confidence last

month, the Conference Board, a

business research group said Mon-

Consumer Confidence Index rose 5

points from November, to 105.8, The Associated Press reported

from New York.

The board said its December

struction rose to a seasonally ad-

in November, The Associated Press

eported from Washington.

to cut crucial interest rates.

7.10 percent.

Oct. 19 stock price collapse.

cent effective Tuesday.

from 8.75 percent to 8.5 per-

and an era. Now, 20 years after its heyday, the Finnish textile clothing company is trying to survive the worst crisis of its 37-year history. "When I was in school, it was very hot stuff if you had Marimekko clothes and Marimekko bags," said Henry Kallio, a fi-nancial analyst in Helsinki who follows the company. "But in the

'80s. I don't know if any of my friends talk about Marimekko. Burdened with an outdated image and high production costs, Marimekko is struggling to revitalize its image and woo new customers. The company, which has been losing money since it was bought by Amer Group, the Finnish conglomerate, in 1985, is trying to cut its losses and re-

tional fashion. It has hired new designers and executives, started manufacturing in countries where costs are lower than in Finland, and tried to squeeze more profit out of its American operation by opening a New York store. Perhaps the most important change is that Marimekko, with a new president, is being run like a business and not just an elite design stu-dio. Its designers are learning to focus on sales as well as aesthet-

claim a place for itself in interna-

"You have to do that because competition is so hard," said Pirjo Rautiainen, a Marimekko coat designer. "You have to sell."
Even in creating new designs, she said, "we have to compromise because of marketing and work production."

Marimekko is also pursning a new breed of shopper: affluent young women who want up-todate wardrobes. It does not want to be a clothier only to the aging hippies and middle-aged intellectuals who made it famous 20

"We're trying to gear the product to younger consumers, new consumers," said Jan-Erik Groenlund, who was named president of Marimekko by Amer Group a year ago.

Those customers, according to the marketing director, Sylva Dahlstroem, "are of a mental age of 25-plus." It is a group, she said, that can include teen-agers or



Marimekko Makes a Subtler Splash

bold and



women in their early 20s who are trying to appear more sophisticated. It does not want to lose its old customers, but believes its future

depends on young women. New styles, fabrics and colors have emerged from that business

decision. Already, Marimekko's

trademark look --- brash, pop-art splashes of color — has given way to subtler designs and col-ors. "My biggest challenge," said Leena Lind, a 28-year-old staff designer who was hired a year See MARIMEKKO, Page 13

BRUSSELS — European Community experts want changes in the conditions for the £250 million (\$456 million) proposed merger be-tween British Airways and British Caledonian Airways because the takeover could restrict competition. EC sources said Monday,

iney said officials of the EC's governing Executive Commission would meet with representatives of British Airways on Tuesday after considering an official British report that laid out the conditions for the merger.

"We have some questions and some suggestions to make because some aspects of the deal could re-

duce competition," one official

BA had said it would resist any

have some jurisdiction in takeovers that affect its members.

Last month, a group of British carriers said that they had asked the EC's competition office to re-view the merger, which would create one of the world's largest airlines. BA already is the fifthbiggest carrier in the world, whereas BCal is the second-largest

committee; the exchange's chief ex- is fied with Mr. Li's management

ecutive, Robert Fell; and two mem-style and complained that although

bers of the management commit- they accounted for much of the

tee. Philip Wong and Keith Lam. exchange's business, they had little Mr. Yue is the only member who say in how it was run.

EC Seeks Changes in BA Deal

scheduled airline in Britain. The office, along with a number of critics in Britain, already had expressed doubt over the deal, first nnounced in July.

Among these critics was the Civil Aviation Authority in Britain and its Mergers and Monopolies Commission. The later group ruled that before the deal could go forward, BA would have to agree to divest a EC moves, although the EC does number of BCal's routes.

Bonds: This Year May Be No Better

The Question Is How Growth and Inflation Will Interact

By Michael Quint New York Times Service

NEW YORK - After a year of falling bond prices and volatile interest rates, the sports fan's "wait till next year" refrain has been echoing through the credit markets. But traders and investors recognize that the new year may be no more beneficent than 1987. Many analysts expect the fear of inflation, which helped raise Treasury bond yields last year, to continu even as slower economic growth keeps alive hopes that the Federal

and reduce short-term rates. Just what balance is struck between inflation fears (which keep interest rates high) and expecta-tions of a weaker economy (which help reduce rates) is an open question. This has led to forecasts of Treasury bond yields ranging from

Reserve will ease monetary policy

7 percent to 10 percent this year. The weakness in the dollar is a big obstacle for the bond market," said Mitchell Held, an economist at Smith Barney, Harris Upham & Co. who raised his inflation forecast for 1988 to 5.4 percent as the dollar fell to new lows in late December. He expects inflation to be strong enough to raise Treasury bond yields to about 10 percent.

Although increases in wage costs have remained small and recent declines in oil prices should dampen gains in consumer prices, analysts said pressure for higher prices is coming from industries where the dollar's drop has made U.S. products sharply cheaper abroad.

and plastics are already operating stock drop began, Treasury bonds at full capacity, and I expect some were yielding about 9.75 percent, higher prices to emerge as they face though bond yields reached a peak strong demand from overseas," Mr. of 10.45 percent early on Oct. 19, Held said.

ly source of higher inflation. Foreign companies may stop accepting smaller profit margins on their exports to the United States and be- of 1987. The net decline in bond gin raising prices to compensate for the decline in the dollar's value. Other economists prefer focusing on signs of economic weakness that eventually would lead the Fed-

eral Reserve to reduce short-term

cent, about half the rate estimated
The Ryan Index, a measure com-"If there is some semblance of stability in the dollar," he added, "the prospects are good for an increased inflow of capital from private Japanese investors." American interest rates are much higher than

The potential for rapid shifts in sentiment and bond prices was shown dramatically last April and May when a quick rise in Treasury

those in Japan, he noted, and the dollar's decline has dramatically re-

duced the price of American assets.

Some analysts focus on sources of new inflation. which would boost interest rates. But a weakening economy, others say, will bring lower short-term rates.

bond yields to more than 9 percent. from 7.5 percent, led to dealers' losses of more than \$500 million. That damaged investors' confidence, and many shunned longterm bonds until the advent of 10 percent yields coincided with the plunge of stock prices in October. The stock collapse was a catalyst for some shifting of money to the

"A lot of industries like paper bond market. About the time the the day the Dow Jones industrial Imported goods are another like-average fell a record 508 points. By year-end, Treasury bond yields were about 9 percent, up

from 7.5 percent at the beginning prices of 16 points, or \$160 for each \$1,000 in face value, was in contrast to the pattern of rising prices most of the time since late 1981. "We have ended the greatest five-year bull market ever seen in interest rates. David Resler, chief the bond market," said Ronald J.

bining the price change and interest income performance of new Treasury notes and bonds, rose only 0.48 percent last year, the worst showing for the Treasury market since 1974 and far below the average gain of 12.1 percent in the past five years. On balance last year, the trend to lower prices wiped out almost all of the gain investors got

from interest payments. Given the wide range of interest rate forecasts and the expectation of rate volatility, the safest place for investors may be the Treasury bill market or something roughly similar, like the commercial paper market or a money market fund.

Although Treasury bills do not offer much potential for capital gains if interest rates fall, they offer good protection against loss when rates are rising. Last year, for example, the Ryan Index for Treasury bills rose 6.35 percent - less than its 8.8 percent average of the past five years but more than most other sectors of the bond market.

Besides changes in interest rates, there may be alterations in the Treasury's traditional offerings of bills, notes and bonds.

In the corporate market, the supply of new financings is expected to depend largely on interest rates. Analysts at Moody's Investors Service have noted that the low volume of bond sales after interest rates fell in October indicated that "corporate decision makers believe that borrowing might best be postponed until 1988, when an expected slowing of the economy will slash interest rates."

■ T-Bill Rates Rise interest rates on short-term

Treasury securities rose in Monday's auction after falling sharply last week. The Associated Press reported from Washington. The Treasury Department sold

\$6.4 billion in three-month bills at an average discount rate of 5.90 percent, up from 5.73 percent last week. An additional \$6.4 billion was sold in six-month bills at an average discount rate of 6.35 percent. up from 6.32 percent. economist at Nomura Securities, Ryan, managing director of the expects inflation to be lower than Ryan Financial Strategy Group, a

The rates were the highest since Dec. 21, when three-month bills sold for 5.96 percent and six-month bills averaged 6.48 percent.



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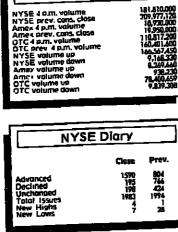
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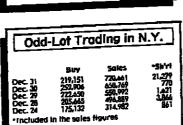
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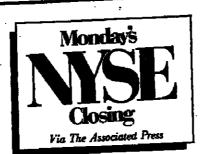
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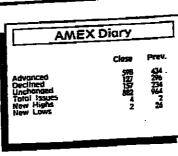






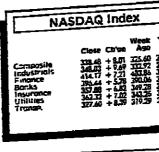
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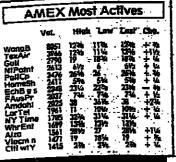


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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere **NYSE Soars on Dollar Rebound**

NEW YORK - Prices on the New York Stock Exchange soared Monday, celebrating a coordinated effort by the central banks to rescue a slumping dollar. Trading was active.

The Dow Jones industrial average jumped 76.42, or 3.94 percent, to close at 2.015.25.

It was the first close above the 2,000 level since Dec. 23 and the fourth-largest single-day advance in the index. The Dow had fallen 60.84 last week.

Advances trounced declines by a 15-2 ratio. Volume amounted to 181.8 million shares, up from 170.1 million Thursday.

Larry Wachtel, a market analyst with Pru-dential-Bache Securities Inc., said that the impressive gain was a combination of the dollar rally and the release of "bottled up passions" on

the part of market participants. "There was a shootout today between the central banks and the speculators" on the dollar. Mr. Wachtel said. "And the central banks

The stock market's surge was evident in the broad-market indexes. The NYSE composite index rose 4.67 to 142.90. Standard & Poor's 500-stock index added 8.86 to 255.94. The price

of an average share gained 64 cents. In addition to the dollar's recovery, "There is a growing awareness that the market crash did not cause a recession." Mr. Wachtel said. "As we get additional data, the consumer side is slowing, but the industrial and export side is

Mr. Wachtel's view of the economy was supported by the latest economic survey released by the National Association of Purchasing Management, which reported surprising strength in the nation's economy in December. Mr. Wachtel said that the "impressive part of the move is not the Dow. Although it's nice to

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see the Dow ahead, it is the accompanying

breadth. Basically, this is a move into stocks because earnings prospects are going to be bright," he said. "The market overcompensated on the downside during the crash. Rationality has

come back." "We have an exceptional market here," said Trude Latimer of Josephthal & Co. The advance is broadly based and not just confined to the blue chips.

Ms. Latimer said that the market was encour-Ms. Latimer said that the market was encouraged by central bank intervention to stabilize the dollar and by a reduction in the prime rate. Southwest Bank in St. Louis announced it had lowered its prime lending rate to 8.5 percent from 8.75 percent, effective Tuesday.

No major bank immediately followed the cut.

"There is a renewed interest in the financial services sector because of the drop in the prime," Ms. Latimer said. "And there is increas-

ing hope that the Federal Reserve will continue to intervene to support the dollar."

Ms. Latimer said there was an emerging perception in international markets that the United States was serious about entering the market to stem the dollar's fall. "It looks like the Fed really means it this time," she said.

If this is the harbinger of things to come, we can look forward to a good first quarter, she said. "There is nothing on the economic horizon that should disturb this except the dollar. We are off and running on a wonderful note. We're keeping our fingers crossed. But this really helps

Carolina Power & Light was the most active NYSE-listed issue, up % to 33%.

Illinois Power follows: 40 30%.

IBM was third, up 51/4 to 1201/4. Texaco was unchanged at 37%. Pennzoil was

up 21/2 to 731/4.

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to the governments.

government financing for Airbus takes the form of interest-bearing loans that are being repaid.

In June, the governments announced as much as \$4 billion in additional subsidies to design and build a new family of widebody jets, the A-330 and A-340, that will compete head on with McDonnell'ss MD-11 that was announced

six months earlier.



NEW YORK — By putting up millions of dollars of their own capital, Wall Street's largest brokerage firms have long made the difference between an orderly market for giant institutional stock

trades and one that bounces around wildly.

But following the stock market collapse in October and amid a general retrenchment spreading through Wall Street, many of these

block trading desks are putting fewer chips on the table. So stock price volatility has increased since October. With fewer Wall Street firms willing to risk capital when there are no other buyers

or sellers around, stock prices swing more widely. "The block desks are not willing to stand up," said Cheryl Fisher, trading manager at New York's Integrated Resources Asset Manage-ment. "Some have stalled us more than they usually have."

While over-the-counter market makers received most of the nega-tive publicity for evading sell orders during the October plunge, some of the biggest Wall Street dealers also failed to answer telephones or took too long to respond to their clients' pleas to sell New York Stock Exchange stocks, money managers say. The Securities and Exchange Commission is investigating such complaints as part of its study of the market collapse, according to a source at the commission.

Some professionals suspect that this liquidity squeeze may lead to a change in strategy by institutional investors. Jay Mangan, head of trading at Citicosp Investment Management Inc., thinks there could be a return to the buy and hold strategy, not seen since the early 1970s. For the moment, the era of "get me in and get me out" has gone

It is almost impossible to determine how much Wall Street firms commit to position trading. Estimates range from \$1 billion to \$2 billion. This information is generally kept private even by publicly traded firms. Some of the largest firms have up to several hundred million dollars available. Smaller firms will risk only \$25 million. Some traders estimate that the big Wall Street firms are putting one-fourth to one-half less money at risk for these so-called position

trades. And they do not expect firms to rush back in to handle the



Stanley B. Shopkorn, second from left, Salomon Brothers' managing director for equities, in block trading area.

large block trading the way they did before the market's collapse.

"I think those days are gone," said Nicholas J. Minucci, managing director in charge of block trading at New York's First Boston Corp. Not all of Wall Street's block traders agree there has been any change. "I have not seen a decrease in activity in bidding or offering of merchandise by Salomon or most of the other major block firms," said Stanley B. Shopkorn, managing director in charge of equities at Salomon Brothers

Block position trading is a service Wall Street firms provide to large institutional clients. In healthy times, there can be up to 20 firms in the block business. In more difficult periods, like the present one, the number drops to as few as four or five. The largest and most active

traditionally have been Salomon; Goldman, Sachs; First Boston; Merrill Lynch; Morgan, Stanley; and Donaldson, Lufkin & Jenrette. It is firms such as these that the portfolio managers at banks insurance companies, investment management firms and mutual funds call when they want to buy and sell millions of shares of stock. The block trading desks either will "work the trade" by matching the shares with an order from other institutional customers, or, if a buyer or seller is not available at or near the last sale on the exchange, the block trading desk will. for favored clients, position the trade by

buying the block outright with its own capital.

During the more ebullient days of 1987, block firms were anxious to take these positions so they could control the flow of stocks, and the

resulting commissions, portfolio managers say. They called traders at institutions eagerly looking for positions. Now they rarely initiate such calls and accept blocks reluctantly, their clients say.

Even when Wall Street's block traders are willing to put their firms'

money on the line, they are taking fewer chances. Instead of buying a block of, say, 100,000 shares at \$80.50 a share, only 50 cents less than the previous trade, a Wall Street firm is now more likely to offer only \$80,25 a share. The firm then turns around and tries eventually to resell the block at the highest price. If it has to take less then it paid, it hopes that the commission received on 100,000 shares or subsequent business from that customer will offset the loss.

In the new environment since October, money managers say they see various forms of cutbacks. Some firms have stepped to the sidelines by declining to do large transactions. Others have cut back trading in specific stock groups and some simply have reduced the amount of inventory they are willing to carry overnight.

Blocks of 25,000 shares can now move prices as much as 100,000share blocks did before the crash, money managers say. "If the market gets a whilf of someone looking to sell 50,000 or 100,000 shares, the price might drop by a quarter of a point," said one trader.

Some of the largest institutional traders say they are now re-examining their relationships with brokers. Some of the biggest investors say that they are working with a smaller number of dealers

that they know will "stand up" for them in a difficult time.

Alliance Capital Management, for example, which owns more than
500 stocks and works with 200 brokerage firms, has cut the list since October, said Dan V. Panker, senior vice president and trading head. For obvious reasons, officials at very few Wall Street firms will admit to abandoning customers during this difficult time. Some traders said that money managers were trying to blame brokerage firms for poor returns. Others flatly deny the money managers charges. "We're right about where we were before October," said Thomas F. Ryan Jr., managing director of Kidder, Peabody.

But some Wall Street firms have eliminated some investmen organizations from their lists in recent weeks. "It's totally in the eye of the beholder," said Jacques Theriot, senior vice president at Smith Barney. "We're not there for accounts we wish not to be there for."

AIRBUS:

* Trade Dispute

(Continued from Page 1) winter so the decisions will come out in the heat of the 1988 presidential campaign to intensify pres-

While they have their trade guns at the ready, industry sources emphasized they do not want a confrontation because of the certainty that U.S. trade sanctions would trigger European retaliation.

According to congressional testimony, European airlines threatened to cancel orders for McDonnell Douglas planes if that company continued pressing the Reagan administration.

McDonnell's chairman, Sanford D. McDonnell, bowed to that pressure last February, asking the dep-uty U.S. trade representative, Michael B. Smith, and the

On a scale of 10, we are 9 apart. We are nowhere near a settlement.'

A senior U.S. administration official.

the Europeans. This move angered the two men and influential senators who had been energized on the issue by McDonnell.

Now, however, Mr. McDonnell is pushing again for action. But administration officials and industry representatives said the United States and the EC remain far apart after a series of talks here and in Europe over the past two months. "There is a massive gulf," said an industry source.

"On a scale of 10, we are 9 apart," said the senior administration official. "We are nowhere near a settlement. The U.S. government is a long way from an agreemen

with the community on this one."

The official suggested that there is no need to go ahead with high-level talks between the U.S. trade representative, Clayton K. Yeutter, and the EC trade commissioner, Willy De Clerco scheduled for February without progress in lower-

EC officials, who took a more optimistic view than the Americans of talks between Mr. Yeutter and Mr. Smith and their Europe counterparts last month, were stung by those comments. Fran-coise Bail, a spokeswoman for the EC, said in Brussels that there had been progress in the talks even though "there are fundamental problems which still divide us."

"We are determined to continue to negotiate," she said.

According to the senior adminis tration official, the Europeans in sist that they must have the right "forever" to continue subsidizing

Airbus to make sure it survives. Members of the consortium, particularly West Germany, are demanding special coverage that would insulate the Airbus from exchange-rate fluctuations, which is unheard of in trade negotiations of this sort," the official said.

They also want "the ultimate bailout clause" so they can save the Airbus "if it is threatened with disaster," he said.

Mr. Smart testified in June that Airbus had received at least \$5 billion in subsidies since the project started in 1969. U.S. officials said none of the four major families of aircraft produced with those subsidies had turned a profit, and little if any of the funding had been repaid

The Europeans have argued that

The subsidies have allowed Airbus to sell their planes at bargainsement prices, as low as \$35 miltion to \$40 million for a plane whose true costs, including a reasonable profit, amount to \$50 mil-

The world's #1 gold card explains how we beat American Express in more ways than one.

1. The #1 gold card in the world.

Over 6 million people all over the world now carry the Gold MasterCard® card, making it the world's #1 gold card. And with good reason. In terms of overall performance, including unsurpassed worldwide acceptance, best access to cash, and personalized enhancements, Gold MasterCard is the most valuable gold card you can carry.

2. Accepted by more than three times as many merchants as American Express®

Over 51/2 million merchants and services, from local medical care to Europe's finest restaurants, honor Gold MasterCard. There simply is no other card that's more universally accepted.

3. Three times as many cash access locations as American Express.

120,000 locations, including banks and automatic teller machines worldwide, give the Gold MasterCard cardholder easier access to emergency cash. And it gives you a minimum line of credit of \$5,000.

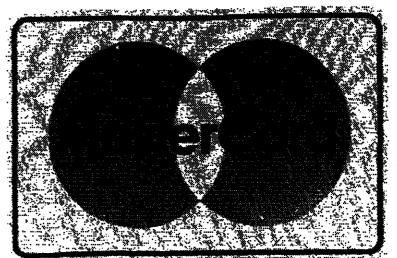
4. A card that can be customized to fit your needs.

The many thousands of member banks issuing Gold MasterCard can further enhance it with specialized features that literally customize it to accommodate the way you live. For example, Master Plan for Travel* is the only frequent traveler program that offers free or discounted airfares, hotel or car rental, no matter which one you use. And MasterAssist,™ the most comprehensive travel assistance plan available, provides legal and medical aid at home and abroad. Other enhancements can provide \$3,000 protection against the loss of luggage; 24-hour emergency card replacement; or lost credit card notification (for all your cards).

All things considered, it's clear that the world's #1 gold card has earned its leadership for very good reason.

ard credits available unty through the use of Gold MasterCard issued by participating banks

The world's #1 gold card, with good reason.



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US. Futures Via The Associated Press

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Kuwaitis Raise BP Stake NISE Highs-Lows By 18.5 Million Shares

LONDON - The Kuwait Investment Office, an investment arm of the Kuwaiti government said Monday that it had raised its stake in ChasMah 675 Un El Sell British Petroleum Corp. PLC to 18.34 percent

from 18.03 percent.

K10 said it had bought 18.5 million partly paid BP shares on Dec. 31 at 71.35 pence (\$1.34) a share, bringing its total holding in BP to 1.09 hillion shares. The BP shares, issued in October when the

government sold its remaining stake in Britain's biggest company, were the most actively traded shares in London on Monday; 51.3 million, or more than 1 percent of BP's equity, changed

They finished the day at 73 pence, up 2.5 pence from the close Thursday. Fully paid BP ordinary shares closed 10 pence ahead, at £2.58. KIO's recent purchases of BP shares have been above the British government's 70 pence support price, which expires Wednesday. The government set the price to underpin the new BP share issue after it was heavily undersub-scribed at its launch, following the collapse of

able on Monday. Japan is to present it formally world stock markets in October. KIO has declined to comment on the total stake in BP it seeks. Most oil analysts believe KIO is interested only in building a BP stake as a long-term investment.

Korean Trade Surplus Seen Narrowing in '88

SEOUL —— South Korea's trade surplus in 1988 is expected to exceed \$4 billion, down from \$6.55 billion in 1987, the Trade and Industry Ministry said Monday.

The ministry also predicted in its 1988 forecast that the country's exports would grow by 8 percent to 13 percent, to about \$52 billion, despite the appreciation of the Korean won despite the appreciation of the Korean won against the U.S. dollar and import restrictions

by some countries. The higher won makes Korean goods more

expensive abroad. South Korea's current account surplus is expected to reach \$6 billion this year, down from an estimated \$10 billion in 1987, the ministry said. The current account measures trade and some other international transactions as well.

Japan GATT Plan Urges Freeze in Farm Subsidies

GENEVA — Japan has submitted a long-awaited proposal to the trade talks of the 105nation General Agreement on Tariffs and Trade, calling for a freeze in and eventual phas-

ing out of agricultural export subsidies.

But, under fire for its restrictions on imports of rice and other goods, it stressed each nation's right to subsidize domestic producers to ensure The nine-page paper, submitted to the GATT secretariat over the holidays, was made avail-

at the Feb. 15 meeting of the agricultural nego-tiating group the current GATT negotiating round, known as the Uruguay round. The talks, which are aimed at breaking down trade barri-ers in 14 areas of goods and services, were launched in September 1986, in Punta del Este, "As the first step," the Japanese plan said, "it is necessary that major exporting countries im-

plement a standstill, on an emergency basis and in concrete terms, by freezing export subsidies at current levels, thereby creating a sound and constructive environment conducive for the ne-

"Export subsidies shall be phased out over a fixed period of time to be agreed on through egotiations," the plan added. But it distinguished domestic subsidies for food security from export subsidies which "by their nature are obstacles to the stability and

expansion of trade in agriculture.

The United States, the EC and the 14-nation Cairns Group, which includes major farm producers such as Argentina, Australia, Brazil, Canada and New Zealand, have presented papers calling for liberalizing farm trade through the CATT talks. the GATT talks.

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Lasi is pren Source: 4P

Bass May Sell Part Of Bell & Howell The Associated Press

CHICAGO — A group led by the Texas financier Robert M. Bass said Monday that it might sell one or more of Bell & Howell Co.'s noncore businesses after comple-tion of its \$674.6 million buyout of the publishing firm.

The Bass group said in a filing with the Securities and Exchange Commission that it was considering the divestiture of one or more Bell & Howell divisions to reduce the debt incurred in the buyout. Executives for the Bass group could not be reached for comment on which divisions it had in mind.

Directors of Bell & Howell, a publishing and information-services company based in Skokie, Il-linois, agreed last month to the buyout by BHW Acquisition Corp., a group formed by company executives and Mr. Bass.

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rices were not available Monday night due to a fire at Salomon Brothers that interrupted trading. SHERIDAN MORLEY IN THE INTEVERY WEDNESDAY WITH PERCEPTIVE ORTHOSM

OF THE LONDON THEATER

Toys 'R' Us Sales **Jump for Holidays**

ROCHELLE PARK, New Jersey — Toys 'R' Us Inc. reported Monday that sales for the eightweek Christmas season, from Nov. 2 to Dec. 27, rose 30 percent to \$1.36 billion, from \$1.05 billion in the year-earlier period.

The company said sales for the 11 months ended Dec. 27 rose to \$2.95 billion, 27.7 percent more than the \$2.31 billion for the 11month period in 1986:

in its annual letter to shareholders, the company called 1987 an excellent year in terms of sales. earnings and expansion of market share. The company said its Christmas business was strong through-out the United States, and added that it had strong sales increases in its children's clothing stores.

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Japan Increases

Chip Market Share The Associated Press SAN JOSE, California --- Japanese semiconductor companies boosted their share of the worldwide chip market to 48 percent last year as they led an industry-wide resurgence, according to a report released Monday.

U.S. and Canadian companies captured 39 percent of the world market, according to the report by Dataquest Inc., a market research firm. The top five North America companies are Motorola Inc., Texas Instruments Inc., Intel Corp., National Semiconductor Corp. and Advanced Micro Devices Corp.

NEC Corp. of Japan remained the world leader in chip sales for the third straight year, with revenues exceeding \$3 billion. Toshiba Corp. and Hitachi Ltd. were in second and third place.

BUSINESS ROUNDUP

3 U.S. Airlines Announce Fare Cuts

NEW YORK — Continental Airlines, the third-largest U.S. air carrier, announced fare cuts Monday averaging 15 percent to 20 per-

cent, effective Wednesday. Northwest Airlines and Eastern Airlines later said they would also

cut fares on some routes. Analysts said it was not surprising that the U.S. airlines would be seeking to boost revenues in a typi-

cally slow travel season. Most of the Continental and Northwest fare cuts will expire in May; Eastern's cuts are to end next

Bruce Hicks, a Continental spokesman, said that a ticket from kee to San Diego, down from \$248. Newark, New Jersey, to Denver In Miami, Eastern Airlines said Newark, New Jersey, to Denver will now sell for \$99, down from \$124, based on a round-trip ticket.
A Newark to Los Angeles ticket

will sell for \$119, down from \$139. Travelers will be able to travel first class by purchasing a no-re-strictions coach class ticket.

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STATESTICAL PROPERTY.

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"What we are trying to do is a make a fairly seasonal effort to generate new trips," said Jim O'Don-

(Continued from first finance page)

and a half ago, "was to make prints

The changes are striking, but,

according to Jamo Peltonen, direc-

plied Arts, the fabrics retain a qual-

ity of visual art. "Marimekko is as

good as a painting," he said. Marimekko's international cachet

was the factor that attracted Amer

Group, whose main businesses in-

clude importing Toyota cars and

selling Marlboro cigarettes under li-

cense. In its first year with Mari-

mekko, Amer expanded its produc-

tion, only to find it had glutted its

It became clear that Amer

Group had to craft a strategy com-

bining stronger financial controls

with an appreciation of Marimek-

ko's creative strengths. Marimekko

decided to concentrate on what it

knows best: women's ready-to-

wear clothing and home interior

products. According to Mr. Groen-

lund, 70 percent of profits come

uncomfortable with the new busi-

Marimekko is also scrutinizing

production costs. Most of its word-

land, where labor and supply costs

are high. Although Marimekko ar-

gued for years that sales volume on

many items was too low for overseas manufacture, Mr. Groenland decided to start manufacturing in

listy, Portugal and Hong Kong.

He estimates that the company

can save 30 to 40 percent by pro-

ducing in Portugal, and even more

in Hong Kong. It is producing

printed knitwear in Italy and T-

hirts in Portugal, and it plans to

Although it seems that Mari-

mekko again will lose money this

year, Mr. Groenlund predicts that it should post a profit "certainly by

1989-90." Estimates of Marinekko's current revenues are not avail-

able, partly because the company is

buried so deeply in the Amer Group

etail outlets in Finland wholly

owned by Amer Group, but sells

most of its products worldwide

through independent retailers that

have allocated at least 50 percent of.

their space to Marimekko prod-

There are about 150 such shops throughout the world, mainly in

Sweden, West Germany and the

United States. Marimekko also

manufactures and sells home de-

Last year, Marimekko bought its

first store in the United States, tak-

ing over a franchise in Manhattan.

The store sells everything from knit

dresses to sheets, and hopes to in-

troduce new products and resurrect

discontinued lines such as chil-

In the 1970s, more Marimekko products were sold in the United

States than in Finland and the rest

of the world combined. Bente Pe-

derson, manager of the Manhattan

store, said that sales are growing

sign goods under license.

dren's clothing.

Marimekko has 13 independent

ness focus.

I could wear myself."

subsidiary.

In Saint Paul, Minnesota, Northwest Airlines said Monday that it

count fares by up to \$120 for round trips through mid-May. Some of Feb. 10, after which Eastern said it the lowest fares will require a Saturday night stay-over.

The airline also will drop the advance purchase requirements for

Examples of Northwest's new fares include a \$198 round-trip fare from Detroit to Los Angeles, down from \$268, and \$198 from Milwauit will cut fares for round-trip travel

to and from Florida in an effort to boost slow bookings. Eastern said that it will cut fares from its domestic markets in the Northeast, Middle West and elsewhere beginning Wednesday.

One-way fares between 10 Florida cities and New York, Philadelphia, Detroit, Cleveland and Pittsnell, vice president for marketing at burgh were reduced to \$79. One-

Continental, a Texas Air Corp. way fares between some Florida cities and Atlanta and Columbus. Ohio, were cut to \$69.

The fares carry certain restricwas reducing some fares and enhancing its frequent flier bonuses. purchase, a Saturday layover and a It said it had cut its lowest dis- maximum stay of 14 days.

expects to raise prices.

Eastern said it would be offering other incentives, including free car rentals, hotel accommodations and one-day cruises.

In New York, industry analysts said they doubted Continental's move would spark an all-out fare war, analysts said. "It sounds fairly selective," said

Group Inc. "This is the time of the season for cutting fares to stimulate In moves last week to stimulate business, American, Continental and United airlines announced

they would offer frequent fliers tri-

with certain restrictions, matching

moves by Delta and Eastern.

mileage on flights this year,

Edward Starkman of Painewebber

Cubans Rush to Swap Gold For Western Luxury Goods

HAVANA - Cubans are rushing to exchange family jewelry for Western consumer goods under a project set up by a governmentsanctioned precious metals company and designed to increase the country's foreign-currency reserves.

Within two months, CIMEX, which is Cuban-owned and based in Panama City, has bought gold, silver and platinum valued at almost \$10 million at world market rates from nearly 10,000 Cubans, according to its general director, Enrique Martinez Noa.

CIMEX certificates can be traded in two company-owned boutiques in Havana for such goods as French lingerie and Japanese stereo equipment. Cars are also available, though for the most part

and deluxe department stores in four cities, and a further store in Havana specializing in high fashion.

each transaction, although he declined to say how much. The metals are purchased at 40 percent of world market rates, and

At CIMEX's Havana outlet, which opened Nov. 4, 50 experts appraise family jewels and scraps of precious metals brought by up to bears 19,000 names.

China Assails Japan for Toshiba Ban

Monday over the failure of Toshiba Machine Co. to deliver equipment, saying that the credibility of all Japanese companies had been deeply damaged."

The official New China News Agency said that heavy losses suf-fered by Chinese factories could be ban on May 21 after revelations fered by Chinese factories could be blamed on a Japanese ban on exports of strategic technology.

But an official of the Japanese Embassy questioned whether the report represented the official Chi-

TOKYO - Three of Japan's top

shipbuilders — Ishikawajima-Har-

ima Heavy Industries Co., Kawasa-

pon Kokan KK — have been discussing joint approaches to streamlining their operations, a

Nippon Kokan spokesman said

"It is true we've had talks and

there is a long way to 20.

He did not elaborate.

Reuters

expects to report an extraordinary

pretax of about \$70 million in the

fourth quarter of 1987 on the sale

of its 41 percent stake in UOB

Holding SA of Switzerland, parent

of United Overseas Bank, to its partners, Dresdner Bank AG and

Banque Nationale de Paris SA. The

SAN FRANCISCO - Bank-

Are Discussing Cooperation

ki Heavy Industries Ltd. and Nip- the country's big shipbuilders to

China has demanded compensa-BEIJING — A Chinese news tion for losses caused by the one-agency harshly criticized Japan on year ban on Toshiba Machine's ex-

ports to communist countries. of the Coordinating Committee for . The Japanese official said the Multilateral Export Controls, or demands were being studied, but that only seven of 25 Toshiba con-COCOM, which regulates exports of military-related technology to

tracts remained in dispute. Japan's Ministry of Internationthat the company, a subsidiary of

Toshiba Corp., had sold advanced milling tools to the Soviet Union. The United States complained that the exports had helped the

The capacity of the three togeth-

er would exceed that of Japan's

largest shipbuilder, Mitsubishi

Heavy Industries, the only one of

shipbuilders to cut at least 20 per-

Nippon Kokan, Hitachi Zosen

show a profit in 1986-87.

Mitsubishi statement said.

deeply damaged the credibility of Toshiba and other Japanese com-Soviet Navy to develop quieter pro-In 1984, the Chinese national airline CAAC ordered nine radar 3 of Japan's Top Shipbuilders systems and special testing equip-ment from Toshiba worth 1.85 bil-

them harder to detect.

communist nations.

The sales contravened the rules

In its report, the Chinese news

agency said: "The Toshiba case has

nothing to do with China, but it is

Chinese firms which are victimized

The Japanese export ban hurts the

profits of Chinese firms and has

lion yen (now about \$15 million). Because of the Japanese ban, only seven radar systems were de-

livered, the news report said.
It quoted a CAAC spokesman as saying the failure to deliver the remaining two radar systems has "directly affected air traffic safety" at the Nanjing and Guiyang airports.
"This may affect CAAC's invest-

ment for the entire seventh five-Japan's Transport Ministry year-plan period," which runs from wants the country's hard-pressed 1986 to 1990, the spokesman was quoted as saying.
The report said that Toshiba also

cent of their capacity by March 31. Mitsubishi has plans to cut its had failed to deliver equipment to capacity by 22.4 percent, but it has the Tianjin Heavy Machinery not yet applied to the ministry, a Plant, preventing it from meeting production quotas.

In December, the Japanese government said it would allow To-Corp. and Missui Engineering & shiba Machine to fulfill some con-Shipbuilding Co. have each filed tracts with China before the oneplans with the Transport Ministry year ban expired, provided the to cut their capacity by 25 percent goods were not subject to restrictions on strategic exports.

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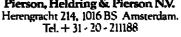
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up of Funds

The Quarterly Report as of 30 th September 1987 has been published and may be obtained. Pierson, Heldring & Pierson N.V.



they are used vehicles made in Eastern Europe. Mr. Martinez said that in 1988, the company would open branches

He said the Cuban government received a "very large tax" from

melted down for resale. 400 customers a day. A waiting list has been drawn up and already

"We have issued \$4.14 million worth of purchase certificates," Mr.

Robins Merger Questioned

RICHMOND, Virginia —A group that owns a controlling stake in A.H. Robins Co. said Monday it will not endorse Robins's merger agreement with the French pharmacentical company Sanoli SA until t hears from two other companies that submitted bids.

"We are not convinced that anybody has put down an offer that is truly fair to the shareholder," said Robert Miller, attorney for a committee of shareholders who own 60 percent of Robins stock. The Sanofi proposal, valued at \$600 million, was accepted by Robins directors on Friday over proposals from Rorer Group Inc.

and American Home Products Corp.

All three bids included proposals to comply with a bankruptcy court order to set up a trust fund of \$2.48 billion to settle claims related to Robins's Dalkon Shiled contraceptive device. Robins filed for Chapter 11 protection from creditors in August 1985 after receiv

Murray Drabkin, a lawyer for the claimants, has also objected to the Sanoli plan, saying it does not promote full and prompt compen-sation. The trust and any marger agreement will be included in a revised reorganization plan that Robins must submit by Wednesday.

Pratt Group Makes Offer for ACI

MELBOURNE - Austrac Investments Ltd., a joint venture led by Pratt Group, said Monday it would make a bid of 1.6 billion Australian dollars (\$1.2 billion) for ACI International Ltd., the glass and packaging group. But ACI said

the bid was too low. The offer amounts to 4 dollars a share. ACI's shares rose to the bid price in trading on the Australian Stock Exchange after the offer was unveiled, up from Thursday's closing of 3.85 dollars.

At its peak last year, ACT's stock was trading at 4.70 dollars a share. With a 15 percent holding, Pratt Group is the second-largest shareholder in ACI, according to Australian Stock Exchange records. Its offer is conditioned upon Austrac

cent of ACI's issued capital.

Comparable offers will be made Brian Scott, ACI's chairman, ad-

ny received full details of the bid and made a recommendation. He said that if Austrac retained

a share payable in February, the sets as the last fiscal year, Austrac proposed bid would only be worth added. It estimated those assets at 3.915 dollars a share. Austrac did 1.04 billion dollars. say how its offer would treat ACT's interim dividend. About 85.2 percent of Austrac is

nessman Richard Pratt. A 14.8 would be advantageous. MARIMEKKO: Finnish Fabric Maker Seeks to Shed Losses and '60s Look

mined its precarious balance. De-

have a few options to integrate our winning control of at least 50 per- percent stake is held by BTR Nylex operations," he said. "But when it Ltd., a diversified manufacturer. comes to a full-scale collaboration.

Austrac said that its offering for ACI's partly paid shares, Aus-price represented a multiple of 16.8 times ACI's earnings per share for the year ended March 31, 1987, vised shareholders not to sell their compared with an average price- BolA Sale Brings \$70 Million shares to Austrac until his compa-earnings ratio of 10.4 for companies listed on the exchange's All-Industrials index.

The bid is 54 percent higher than ACI's interim dividend of 8.5 cents the value of ACI's net tangible as-

BTR Nylex's managing director, Alan Jackson, said that Austrac would study the profitability of held by Pratt, a large private pack- ACI's assets and activities to deter- company said the sale was completaging company controlled by the mine whether a restructuring ed at year-end. Terms were not

Money Market Fa VESTMENT FFM

America Corp. said Monday that it 10 27 percent.

ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed)

Applied Science Assan H.K. Gwth.Fd..... AL-MAL GROUP -(w) Al-Mel Trust, S.A.....-(r) Managed Currency............ APAX FINANCIAL CORP. Maritime house .POB N-65.Nassau. SFR-BAER.... Swissbor MULTICURRENCY

rate strategy were politically con-troversial in Marimekko's homeland. Finnish designers worry that the company, which for years represented Finnish design at its best, might lose its Finnish identity as it met the pressures of the international marketplace.

tradition of Finnish design is a question mark," said Tapio Periaeinen, managing director of the Finnish Society of Crafts and Design. "And it's not just Marimekko that is faced with this. Everything

said, but "there was a moment

by more than 50 percent in 1978.

and by nearly the same margin in

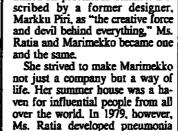
"The future of Marimekko is bought for nothing." The reason? because the management of "Costs, costs, costs," he said. The company was heavily said Mr. Kallio, the Helsinki ana- debt and overstaffed. It was restructured between 1968 and 1971, "Marimekko is a strong name and by 1974 was back on its feet. It above all, and Amer Group is a went public that year, and net sales very strong group," said Karita rose from 1974 to 1979. Operating

was trying to pull itself together after World War II, there was a ready-made market.

international reputation, the commanaged," said Joern Donner, who was brought in to help revive Mari-

Indigo is not a Roansed broker.

kela Palaza de Malbarca 43, Terremolinas, Malaga, Spain. Telephone 34-52-389688 - Telex 79423.



Ms. Ratia developed pneumonia and died, and the company went into what one designer described as Her three children, who controlled the company's voting rights,

took over. Ristomatti Ratia, the operations from the United States. and his siblings streamlined costs. The year after Ms. Ratia's death, operating profits more than quadrupled from the year before. Ristomatti Ratia saw a need to expand product lines, especially in the American market, to maintain

its reputation for quality and innovation. But he said his family. which ran the company with him from Finland, did not understand the American market, or business

In 1985, the Ratia children de cided to sell the company to Amer Group for what was then the equivalent of \$6 million in cash and Amer Group stock. The Ratias are no longer with the company.

The sale and the shift in corpo-

"How Marimekko can keep this

VESPER

. Société d'investissement à capital variable AVIS AUX ACTIONNAIRES

CONVOCATION

Nous vous prions de hien vouloir assister à l'assemblée générale

ordinaire de VESPER, société d'investissement à capital variable, qui sera tenue au siège social, 10a, boulevard Royal, Luxembourg le vendredi 15 janvier 1988 à 11 heures et qui aura l'ordre du jour suivant :

Recevoir et adopter le rapport de gestion du Conseil d'Administra-tion pour l'exercice clos au 31 Octobre 1987;

voir et adopter le rapport du commissaire pour l'exercice clos

au 31 octobre 1987; Recevoir et approuver les comptes annuels arrêtés au 31 octo-

Affection du bénéfice de la société, Donner quitus aux administrateurs et au commissaire pour l'ac-

ement de leur mandat jusqu'au 31 octobre 1987; Renouveler le mandat des administrateurs et du com un terme d'un an devant expirer à la prochaine assen nérale ordinaire des actionnaires.

Les actionnaires nominatifs inscrits au registre des actionnaires à la date de l'assemblée seront autorisés à voter ou à donner proctuation

Les procurations doivent parvenir au siège social au moins 24 heures evant la réunion. La présente convocation et une formule de procuration ont été envoyées à tous les actionnaires inscrits au 18 décembre 1987.

Des formules de procuration sont disponibles sur demande au siège

Pour avoir le droit d'assister on de se faire représenter à cette assemblée, les propriétaires d'actions au porteur doivent avoir déposé leurs titres einq jours francs avant l'assemblée soit au siège social de la société, soit aux guichets d'un établissement hanquaire social de la société, soit aux guichets d'un établissement hanquaire. Pour le conseil d'administration.

J.P. MOREAU

Secrétaire général

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Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

from women's clothing and 20 percent from the home-interior line. The rest comes from royalties. In its women's lines, Marimekko is emulating Italy's Benetton SpA, which specializes in clothes that can be mixed and matched. Unisex clothes, once Marimekko's trade-Bente Pedersen, manager of Marimekko's Manhattan store. mark, are mostly a thing of the past. It offers just a few men's Marimekko was recording profless rapidly, but at a "healthy rate." shirts, and its women's clothes are The company would not give a its year after year, Mr. Donner now more femining. Management has undergone a Analysts seem to believe that when the company was almost fr. Groenlund's optimism is justi- bankrupt and could have been complete overhanl. It has a new Mr. Groenlund's optimism is justipresident, marketing director and public relations director, plus good because the management of younger-designers. There were no Amer Group is so professional," mass dismissals, but several executives and designers have departed,

Brostroem, an analyst at Kansallis profits were more erranc. They fell Osake Pankki, a Helsinki bank. Marimekko, which is Finnish for

"Mary's frock," was founded in 1979. 1951 in Finland by Armi Ratia. As 1951 in Finland by Armi Ratia. As the company grappled with Her husband was running a textile financial instability, the poor local culture can defend itself firm and she opened a small cloth-health of Ms. Ratia further undering company in the hope that her designs would attract potential customers for her husband's business She was right. When Marimekko introduced its innovative and boldly colored designs in a nation that

add production in other markets Export possibilities soon developed. According to Vnokko Nurniemi, who was chief designer from 1953-60 and now heads her own company, the turning point came during the 1960 presidential campaign, when Jacqueline Kennedy bought several Marimekko

But by 1968, despite a growing pany was tottering near financial collapse. "We had in principle a very good company, very badly

Billions Again

Wang Labs spent fortunes pioneering word processing in the early 70s with its shares dimbing from \$1 to \$43 as the industry generated \$billions. Write. phone or telex for complimentory reports on such subjects as how Wang is doing it again in integrated imagery systems.



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hand a removable address book saves hours of re-copying from year to year.

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(8.5 x 6 in.), fits easily into the slimmest attaché case, and has gilt-metal corners, gold page-edges and French blue paper. Personalized with gilt initials on the cover, it's a marvelous gift for friends, business contacts and associates. (Note that quantity discounts are available.) Please allow 30 that quantity discounts are available.) Please allow 30 days for delivery.

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Panel Finds No Signs Of CBT Manipulation

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WASHINGTON — The Commodity Fu-tures Trading Commission said Monday that it had found no indication of price manipulation on a Chicago Board of Trade stock index fu-tures contract on Oct. 20, as some news reports had charged. markets said in a report that it had "not found

tion occurred" in the Major Market Maxi contract on that day. emmission began investigating MMI trading after reports said that a rally Oct. 20

trading after reports said that a rally Oct. 20 might have been part of a price manipulation scheme. The report focused on MMI trading during a 90-minute period when trading out stock index futures contracts on other exchanges was temporarily closed. The index surged by 80 points during that time.

There had been speculation that a few large firms working together might have tried to impart a strong upward thrust in the MMI index hoping to spark a rally in stock prices, which had plunged the day before.

WORLD MARKETS IN REVIEW

IN THE IHT EVERY MONDAY A WEEKLY REVIEW OF WORLD STOCK MARKETS, ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS WORLDWIDE

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CURRENCY MARKETS

DOLLAR: Central Banks Scramble to Boost Currency

as-she-goes course. Greenspan is very concerned about causing a re-dession by raising rates," he said, referring to the Fed chairman, Alan Greenspan: But, by the same to-ken, the Fed cannot ease interest rates either. That would cause a dollar free-fall."

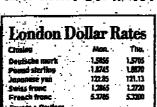
In Paris, a newspaper quoted Fi-nance Minister Edonard Ballacher on Monday as saying that the Group of Seven secretly agreed to

seven nations — the United States, prop up the currency.

Japan, West Germany, Britain, The Fed is able to France, Canada and Italy - would ntervene in currency markets to

support the dollar.

When the statement was issued, el uself vvas not disclosed — on how far the seven nations would let 50 percent since early 1985 against the dollar rise before intervening, the yen and the mark. But the lower level was left vague. At the time of the Group of Sev- kept it up there today, but as it about 126 yen and 1.673 DM, com- lows again," said a dealer with a from 5.340. (Reuters, AP, UPI)



pared with 122 yen and just under 1.6 DM on most exchanges Mon-

Central banks, including the intervene on behalf of the dollar Federal Reserve, reportedly bought before releasing its endorsement of more than \$1.5 billion of dollars in the week between Christmas and The statement hinted that the New Year's Day in an effort to

The Fed is able to prop up the dollar in part because traders knew it was oversold," said Michael K. Evans, president of a Washingtonbased forecasting service. "It was S. officials said there was a spe-too low. But in the longer term, it is agreement—although the lev-urself was not disclosed—on—The dollar has fallen more than

"There's no doubt intervention

British bank. Another trader de-Soars \$100, scribed the dollar's advance Mon-day as "just a little hiccup." In London, the dollar closed at

122.85 yen, up from 121.13 at Thursday's close, and at 1.5855 DM, up from 1.5705. The dollar's gains pushed up prices on the London Stock Exchange, where the Financial Times 100-stock index gained 34.8 points to 1,747.5 and the 30-share indusrial average rose 28.7 points at

In Tokyo, the Nikkei average of 225 selected issues fell 346.96 year, or by 1.6 percent, to close at 21,217.04 yen in a half-day session. Hong Kong's Hang Seng stock index plummeted in early trading following the weekend arrests of three of the exchange's senior officers by the colony's anti-corruption organization. But the index recov-

In European currency trading the dollar was fixed in Frankfurt at 1.5816 DM, virtually unclosed from 1.5815 DM Thursday, and in

ered to close just 16 points lower at

London Copper Then Falls Back

NEW YORK — Copper prices soured nearly \$100 a ton in early London trading on speculative buying but later lost most of their gains, traders said. On the London Metal Ex-

change, three-month delivery grade-A copper traded as high es \$2,845 a ion early Monday, its highest in seven years, from a close Thursday of \$2,748. It closed Monday at £1,465 (\$2,764) a ton. In New York, Cornex Copper

futures closed lower, pressured by speculative liquidation and profit-taking, analysts said. January settled at 143.50 cents a pound, off 2.50 cents, and March closed at 125.50 cents a pound, off 1.90 cents.

Traders said years of rundown in stocks and the closure of uneconomical mines had left the market vulnerable to a sustained increase in restocking.

'87 Marked Shift to Safety in U.S. Mutual Funds

By Bill Sing
Las Angeles Times Service
LOS ANGELES — For mutual funds, 1987 was the ultimate roller coaster. They began 1987 riding an

Equity funds, blasted by stock market collapse on Oct. 19, posted their worst performance since 1981 and again failed to beat the major market indexes. Bond and income funds, long the most popular mutual fund category, barely posted a gain for the year as bond prices were pummeled in 1987 by rising interest rates.

Investors, their confidence shaken by the bond slump and stock crash, curbed their appetite for funds considerably and fund sales, which set records in the first half of the year, tailed off sharply toward

Formation of new funds also slowed dramatically, after a period in 1986 and early 1987 when new funds were started at the rate of one each day. Industry profits may suffer as many fund companies added staff and other overhead in recent years anticipating continued good times.

The growing investor skittishness also started a shift in emphasis. Conservative funds, such as money market funds and shortterm bond funds, boomed as nervous investors looked for safe haens from funds investing in stocks and long-term bonds. Fund advertisements, no longer able to boast cent, according to Lipper Analyti- lar and worries about a too-high about high returns, began focusing more on safety and convenience.

"A lot of people thought that funds had a built-in return of 20plus percent a year," said A. Michael Lipper, president of Lipper Analytical Services, a New Jersey company that tracks fund performance. But now funds "are going to be tougher to sell. Sales will not be as good as they have been."

The extraordinary sales and total returns of the past few years "are and the Dow, while equity funds not sustainable," conceded Alfred Johnson, chief economist of the ary issues. Investment Company Institute, a Washington-based trade group for the fund industry.

But the fund industry is not likely to suffer too deeply, because fund companies offer far more largely of rising interest rates in the sum of the securities. They were up only 0.62 when the sharp declines in the dollar boosted the value of foreign largely of rising interest rates in the securities. choices for investors than a few spring and summer, which eroded years ago, ranging from conserva-bond prices enough to virtually offtive money market funds to risky set their yield income. junk bond funds.

After Setting Records, Sales Slumped As Stock Collapse Shook Confidence

'A lot of people thought that funds had a

built-in return of 20-plus percent a year.

cal. In addition, equity funds again stock market. Five of the year's top

the Dow Jones industrial average, growth funds (up 32.72 percent), a

After October, they are going to be

A. Michael Lipper, Lipper Analytical Services

failed to keep pace with the Stan- 10 funds were gold funds. dard & Poor's 500-stock index and In second place were

unprecedented boom in sales and performance. But they ended the year with widespread losses.

it from one type of fund to anothgained from both yield income and rising bond prices.

No wonder sales began to drop.

go with their money?" tween 1986 and 1987 are marked. estimates by the Investment Com-Take equity funds, for example. In pany Institute. Most of the drop 1986, every type of equity fund came in the last three months of the posted gains. The average general equity fund rose 13.39 percent, according to Lipper Analytical. That trend continued through mid-October of 1987, as those funds were lipped at the end of August tober of 1987, as those funds were up about 20 percent for the year at

But the crash left equity funds with only a measly 1.49 percent gain for the year through Dec. 23, likely to make 1987 their worst year

since 1981, when they fell 1.33 per-

tougher to sell.'

which were up 4.45 percent and

Equity funds generally failed to

5.79 percent through Dec. 23, even

beat these two indexes during most of the 1982-87 bull market, in part

because the market was led by the

blue-chip stocks in the S&P 500

were more diversified into second-

The year also was a disappoint-

ment for bond and other income

funds that invest in fixed-income

without dividends reinvested.

Sales for all equity and income mu-Francisco investment advisory Sales for all equity and income mu-company that selects funds for clients. "Where else are they going to ket funds) slowed to about \$188.3 billion in 1987, down from a record Nonetheless, the contrasts be- \$215.8 billion in 1986, according to

lion at the end of August.

There were some bright spots for 1987, however. The year's leading fund group was gold funds, which 1988? Mr. Brouwer suggests that funds like Ninety-Ten, which use invest in gold mining stocks and the metal itself. They posted a 34.08 percent gain, thanks to fears of higher inflation, the falling dol-

in second place were option

small group of four funds that in-

vest in options. They owed their

strength largely to one fund, Op-

penheimer Ninety-Ten, which won

honors as the year's top individual

performer with a 94.77 percent gain

Other strong groups included world income funds (also called in-

ternational bond funds) and inter-

national stock funds, up 17.47 per-

cent and 12.69 percent,

respectively. By investing in foreign

bonds and stocks, they benefitted

through Dec. 23.

in stocks, are likely to be favorites. "Whatever worked well in the last period, people will start buying," he said, although noting that no investment manager can correctly anticipate market swings all the

Mr. Berg correctly timed the

market crash. Two of his funds, Gold & Special Minerals and Pre-

mium Income, sold stocks before

The third, the Ninety-Ten fund

- so called because 90 percent of

its portfolio is in conservative mon-

ey market instruments while the

other 10 percent invests in options

- was in call options in the early part of the year when stocks were surging higher, then shifted into put options just before the crash.

Call options allow an investor to

What funds will be popular in

futures and options to hedge risks

profit from rising stock prices.

while put options appreciate in val-

ue when prices are falling.

the collapse, reinvesting after it.

Other popular funds, according to Mr. Lipper, will include asset allocation funds, balanced funds and growth and income funds. Each reduces risk by investing in a mix of stocks and bonds. Asset allocation funds also buy precious metals and other investments.

But investors should be careful

not to be too conservative, Mr. Lip-per said. "At some point there will be another up market, but a lot of people won't be on board that rain." he said.

He also suggests that investors be wary of investing in funds sim-ply because those funds did well last year. Fund performance often goes in cycles; last year's winners could become this year's dogs, and vice versa, Mr. Lipper said.

Such was the case with funds investing in utility stocks. They were one of the top groups in 1986, with a 22,69 percent gain. But they were the worst group in 1987, losing 7.23 percent through Dec. 23. Gold funds also illustrate this pattern. They were 1987's top performing group, but were the worst in both 1985 and 1984, Mr. Lipper

International stock funds could follow suit, Mr. Lipper suggested. They were stars in 1986 and 1987 It also was a remarkable year for thanks to the falling dollar. But if the dollar bottoms this year and

Balladur Says G-7 Secretly Agreed to Support Dollar The dollar touched a new low in central banks to defend exchange

Complled by Our Staff From Dispatche PARIS - The Group of Seven in December secretly agreed to sup-port the dollar when it-issued a statement on currency exchange policy, Finance Minister Edouard Balladur of France said in statesent carried by a Paris financial

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anipulation

— The Company Re

newspaper on Monday.

Mr. Ballador also reiterated his call for a new international monetary system, including inbuilt automatic inechanisms and sanctions. The newspaper, La Tribune de l'Expansion, quoted Mr. Balladur as saying the Group of Seven, which on Dec. 22 called for more stable exchange rates, also agreed they should brake the fall of the dollar and drafted a secret clause agreeing they would prop up the U.S. currency.

The Group of Seven — the Unit-

ed States, Japan. West Germany, Britain, France, Italy and Canada - cited in its December statement the need for more stable exchange rates but made no public commitments to bring them about:

Central banks have intervened sepeatedly on currency, markets; Deutsche mark.



Edouard Balladur

over the past week to support the dollar, which has nevertheless slid to postwar lows against the yen and Tokyo on Monday but recovered in rate bands. Europe after strong intervention by

uted the dollar's sustained fall to the lack of specific public details on Mr. Balladur, referring to the December meeting, said, "In the second place it was agreed that the

dollar should fall no further." "The seven major countries committed themselves to cooperating on exchange markets to this end," he said. Their accord contains unpublished clauses concerning the action of central banks on currency

markets." He did not elaborate. On Monday, senior French monetary officials confirmed the existence of secret clauses but declined to discuss their content.

Monetary officials have repeatedly refused to confirm whether February's Louvre accord on currency stability, reaffirmed in the December statement, contained he said should include "automatic specific references to currency tar- controls and sanctions." get zones or placed obligations on

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Div. Yld. 1805 High Low 4 P.M. Chige High Low Stock

But Mr. Balladur's statement

falls into line with indications from Some analysts have partly attrib- those officials that the group agreed on broad upper and lower limits for major currencies.

Mr. Balladur said the G-7 agree-

ment also "confirmed the necessity of a coordination of economic policies to correct the imbalances that affect the world economy." He said he thought it was time to

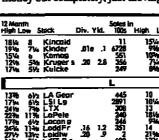
abandon the current system of floating exchange rates and create a more highly regulated world monetary system.
Mr. Balladur said that "international cooperation is the only path

that will enable the world to correct the considerable imbalances which the floating exchange system has allowed to accumulate" during the past 15 years. He said he was convinced "that we will have to commit ourselves to

the reconstruction of a true international monetary order," which (UPI, Reuters, AP)

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Milton W. Berg, who managed three of the year's top 10 funds: Oppenheimer Ninety-Ten, Oppen-In contrast, those funds rose a heimer Gold & Special Minerals begins to rise again, those funds (up 71 percent) and Oppenheimer could be among the dogs of 1988. "People won't be pulling their befty 12.69 percent in 1986, when 134 134 1231/2 15 1978 431/4 1774 974 211/2 1776 13

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New York Times, edited by Eugene Maleska.

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BOOKS

THE TENANTS OF TIME

By Thomas Flanagan. 824 pages. \$21.95. William Abrahams/ E. P. Dutton, 2 Park Avenue, New York, N. Y. 10016.

Reviewed by

Christopher Lehmann-Haupt

T is 1904 at the opening of Thomas Flanagan's lyrical new novel. "The Tenants of Time," a sequel, in a manner of speaking, to the author's celebrated earlier novel of Irish history, "The Year of the French" (1979). A young scholar from Oxford, Patrick Prentiss, arrives in the village of Kilpeder, County Cork, drawn there by the legends and ballads surrounding a famous Fenian uprising that took place there and in neighboring Clonbrony Wood on March 6, 1867.

As young Prentiss befriends the retired schoolmaster of Kilpeder, Hugh MacMahon, himself a veteran of the uprising, the narrative shifts to MacMahon's memories and we are treated to a vividly detailed account of the optising. Intended as part of a countrywide blow at English rule, it was in reality pathetic, a lost cause before it began. The 60 young men raided local estates for arms and then marched on the police barracks and opened fire. But hardly had the action begun when British troops arrived and sent them fleeing into Clonbrony Wood, there to be arrested one by one. The legends and ballads romanticize a farce. But out of the skirmish, there arise three

careers, and for the remainder of The Tenants of Time," we will follow them in the memories of the schoolmaster MacMahon and various

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other witnesses. Ned Nolan, the leader of the uprising, serves a long, hard term in prison and then becomes part of a terror ring that insti-gates various attacks, including the political puriders in Phoenix Park in Dublin in 1882.

Two of Nolan's lieutenants in the uprising. Robert Delaney and Vincent Trally, seem to follow very different paths. Tully, the son of Kilpeder's leading merchant, grows into a charming rakehell who hunts and carouses with the local gentry. Delancy, a peasant boy who has got his start in the Tully establishment, becomes a solicitor, helps to organize the Land League in Kilpeder, and is elected to Parliament as part of Charles Stewart Parnell's Home Rule Party. But as far arrart as they wander, they will be pulled together again by the novel's explosive and traumatic ending

It takes a while for Flanagan to work up nomentum in "The Tenants of Time." The shifts in point of view are occasionally confusing There is some true burbling about the impossibility of knowing history and about the past being a kaleidoscope: "Such lovely parterns, but then a turn of the worst, and the bits of colour would fail about, and make an entirely new one." The motivation behind the Kilpeder uprising is for a long time emotionally, if not intellectually, obscure, making it hard for the reader to get fully caught up four the first few hundred pages.

Yet as it finally turns out, it is fully worth bearing with Flanagan, a professor of English at the State University at Stony Brook, New York. There is never any doubt about the beauty of the nover's scenery, by turns as lush as a Constable or as moody as a Whist let (who, as a Constable or as moody as a Whist let (who, as a Constable or as moody as a Whist let (who, as a constante or as moonly as a venture what incidentally, puts in a cameo appearance). Nor about the eloquence of the dialogus, which soars and stings. Nor about the vividness of the characters, which is such that one newest needs to consult the list of over a hundred of them. that is provided at the back of the book

Is the past that Flanagan recaptures remediation our present concerns? Perhaps, inc. he. makes it so vivid that, by the end of his book. our concern is not so much to remember it as in forget it. "We are all the tenants of Time," use of his characters observes, and whatever this that reminds us, that thing we will convict as a numberer, like the messenger beinging had tidings."

Christopher Lehmann-Haupt is on the staff of The New York Times.

CHESS

By Robert Byrne

T HE Pan-Pacific Interna-I tional Tournament, the strongest such event in San Francisco history, was appropriately won by two players from distant shores, Utut Adianto, an Indonesian grandmaster, and Michael Rohde, a surely buildup with 15 QR-K1 Oueens, New York internation-a) master.

on 14 Q-R3, it would not

al master Rohde's virtuosity in a mating attack was nowhere so evident as in his defeat of the Ca- K1 would threaten an early nadian grandmaster Kevin Spraggett.

Defense, the exchange of 7 brought his last minor piece to 26 BxBch, KxB; 27 PxP, R-NxN, NPxN would be wrong the attack. The brutal threat KB1; 28 QR-N1. because it strengthens the black now was 20 Q-R6 followed by center. But the Kan Variation 21 N-B6ch. develops so slowly that White is often tempted to maximize his knight because of 25 Bout concerning himself about this knight be trapped by 20...Kblast open the black king.

Spraggent's resource, 17...After 22 Pair, Rain, 20 Repetition of the process of 25 Bhis knight be trapped by 20...KBlch, B-N4; 26 R-R7mate. pawn structure. The method of attack that Rohde used, 9 P-B4, P-Q4; 10 QB3, had occurred in a game between the Swiss master Edgar Walther and the former world champion Mikhail RxB; 24 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-N1; 26 Q-N6ch, K-Tal had played the aggressive 10...B-N2 to counterattack quickly in the center. It is not obvious why Spraggett did not emulate him in this game.

Considering that White was posed for a mating attack after he finished his mobilization of the black king position with 21 P-B5!

On 21...KPxP, there could have followed the annihilating (22 NxPch!, FxN; 23 QxBP, RxB; 24 QxPch, K-R1; 24 QxPch, K-N1; 26 Q-N6ch, K-R1; 27 R-B7.

On 21...KxN, there could have followed 22 PxNP, RxB; 23 QxR, PxP; 24 R-B7!, Q-Q1; 25 B-B1ch, B-N4; 26 QxQ, winning easily. In this same line, if 23...Q-Q1, White wins in the same line, if 23...Q-Q1, White wins in the same line at the position with 21 P-B5!

On 21...KPxP, there could have followed the annihilating (22 NxPch!, FxN; 23 QxBP, or CxPch, K-N1; 26 Q-N6ch, K-R1; 27 R-B7.

On 21...KPxP, there could have followed the annihilating (22 NxPch!, FxN; 23 QxBP, or CxPch, K-N1; 26 Q-N6ch, K-N1; 26 Q-N6ch, K-R1; 27 R-B7.

On 21...KPxP, there could have followed the annihilating (22 NxPch!, FxN; 23 QxBP, or CxPch, K-N1; 26 Q-N6ch, K-N1; 26 Q-N6ch, K-R1; 27 R-B7.

On 21...KPxP, there could have followed the annihilating (23 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 27 R-B7.

On 21...KxN, there could have followed 22 PxNP, RxB; 23 QxR, PxP; 24 R-B7!, Q-Q1; 25 B-B1ch, B-N4; 26 QxQ.

In the could have followed the annihilating (23 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 25 QxPch, K-R1; 26 QxQ.

In the could have followed the annihilating (24 QxPch, K-R1; 24 pawn structure. The method of N2 to blast op

with 12 B-N2, it would have made sense for Spraggett to obtain some simplification with 12 PxP: 13 NxP, NxN; 14 QxN, P-N3. At any rate, 15 Q-Q4 could have been met by 15 Q-R2 and 15 K-R1 by 15...R-Q1. Whether Black could have held off a more lei-

have done any good to defend by 14...N-B1 because 15 ORkingside breakthrough with

Spraggett's resource, 19...P-

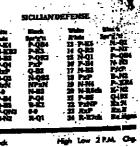
stocks via AP

Terente



by 24 B-B1ch, B-N4 (or 24...Kipraggett PB5. Rohde's maneuver 15 N- N2; 25 RxPch, K-N1; 26 QxQ. In most lines of the Sicilian Q1, 17 N-B2 and 19 N-N4! BxQ: 27 RxB); 25 QxQ RxQ; beliense the exchange of 7 homolas his last minor time.

Spraggett could not slow Robde down with 21. Q-53. After 22 PxNP, KxN, 23 RxP. Spraggett gave up in the lace of 24...K-N4; 25 B-Blch, KxP; 26 QxPmate.



TYIED **NELIR HOMIDS** WHAT THE CAREFREE TROMBONIST DID. **EDGITS**

"THE SUN AND THE MOON LOOK THE SAME BUT THEY'RE AS DIFF'RENT AS DAY AND NIGHT."

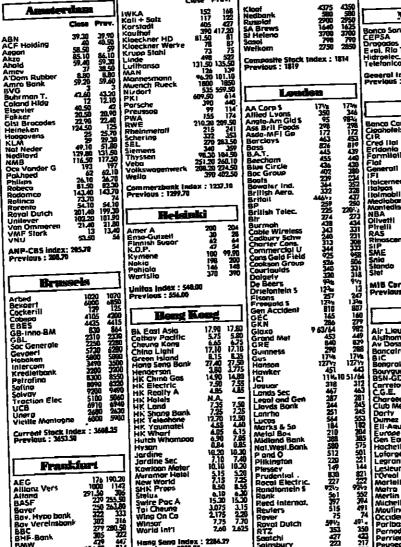
JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee

Jumbles: PIKER ADULT MUSEUM PURVEY

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Via Agence France Presse Closing prices in local currencies, Jan.



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S. Korea Repays Some Debt Early

SEOUL - South Korea's Finance Ministry said Monday that the government repaid \$1.1 billion in foreign loans ahead of schedule

in foreign loans ahead of schedule in December, reducing the in December, reducing the iton's foreign debt to \$35.5 billion's foreign debt to \$32.5 billion's

SDRs, the ministry added.

South Korea's foreign debt peaked at \$46.8 billion in: 1985, making it the world's fourth-largest debtor among developing countries after Brazil, Mexico and Argentina

But rapid economic development and burgeoning current account surpluses since then have enabled regular and early repayments and the level of South Ko rea's foreign debt has been sin passed by India and Indonesia.

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CAC Index : 274.49 Previous : 280,70

Oughery Fired rivooves

Med Nolan, the leader of the leader of the leader of a terror ring that the leader of Oilers Beat Seahawks in Overtime

By Michael Wilbon

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المراجعة المتواجعة

B1: 28 QR-NL

. HOUSTON - One of the most cintillating playoff games in American Conference history ended eight fore it hit the ground — part of his minutes into overtime Sunday night arm covered up the ball."

when Tony Zendejas kicked a 42 — An hour after the game, Young want field goal to give Houston a 23 — was still stunned. "It was as clean as 20 National Football League wild— you can catch a ball," he said. .card victory over Seattle.

Their first playoff triumph since 1979 sends the Oilers into the AFC mifinal round — they will face the Broncos in Denver Sunday

Houston's drive had been kept alive moments before Zendejas's going winner, when an apparent interception by Scahawk linebacker from Houston's Mike Rozier, and it appeared Rozier was down. The finomplete pass, and television replay officials did not change the call took possession.

whether the ball hit or not so we had to go with the call on the field. The Oilers (10-6) had to think game, 20-20, with 26 seconds left in they had it won with 1:47 left in the regulation time. We did not get a clear-cut view of fourth quarter when Zendejas lined It was a stumning play that

There was no possible way that ball hit the ground. I know I had it."

Young had been involved in another controversial play, this one

In the replays, Warren Moon's

On the overtime play, head lines
pass, tipped by Seattle's Leff Bryant
at the line of scrimmage, appeared
to land in Young's hands just above
the ground at the 40. But field offithe ground at the 40. But field offithe ground and the hands all came to
Butter for 32 more to the 12. On

Choice but to try to pick up a first
down—and did, hitting Steve Larsomething special."

But so were Rozier and Alonzo
Krieg then hit Largent for 26
more to the Houston 44, and Ray
Butter for 32 more to the 12. On

whether Young caught the ball be-up for a 29-yard field goal, because caught many of the 49,622 fans in

took possession.

the Seahawk 20, Krieg had no rick Allen of the NFL's career rechoice but to try to pick up a first cord holder in receptions. "He's down—and did, hitting Steve Larsomething special."

the ground at the 40. But field officials ruled it hit the ground first ground and the hands all came to first not left in the ground first ground and the hands all came to first down, Krieg went back to Largent, at the back of the end zone, for the touchdown that tied the for 16 yards—and scored the one-

he had never missed inside 30 yards. the aisles or the parking lots headed Houston was up by 20-13, as a result for home. And it shocked the of Willie Drewrey's first career Houston defense. It was the second touchdown reception, on a 29-yard touchdown of the game for Lar-pass from Moon midway through gent, who had seven receptions for the period. A 10-point lead would 132 yards. What made it all the have meant the games was over. more impressive was that the Sea-"It was the biggest miss of my life." Zendejas said later. hawks, playing without injured running back Curt Warner, had to It didn't seem to be any big deal rely almost entirely on his pass reinitially, because quarterback Dave ceiving to move the ball. (Seattle Krieg (16-of-38 for 237 yards) kept had only 29 yards rushing: Largent throwing 50-yard bombs for incom- accounted for more than half the pletions instead of working his way downfield using the sidelines and "You have to give Steve Lar

"You have to give Steve Largent Seattle's one remaining time-out.

Faced with fourth and 10 from moves, said Oiler cornerback Pat-

yard touchdown that put Houston ahead, 10-7, early in the second quarter. Highsmith, the first-round Seattle's 20.

The Oiler backs had help. Moon threw an interception on his first pass, which helped Seattle take a 7-0 lead on Largent's first TD reception. But thereafter, Moon settled down to complete 21 of 32 for 273 yards, including the scoring pass to Drewrey.
Isolated, the individual statistics

suggest that Houston won by at least three touchdowns. The Oilers had the whopping advantage in to-tal yardage — 437 to 250 — as well as in time of possession.

The Seahawks, after taking a 7-0 lead, had a string of four possessions that netted them a total of three yards. But a 54-yard punt return by Bobby Joe Edmonds helped Norm Johnson to get close enough for a 33-yard field goal that put them within 13-10. And a short Houston punt enabled Johnson to kick a 41yard field goal after his teammates could move only 16 yards.

But Houston persevered. "A lot of our guys were upset" when Largent scored at the end of regulation play, Moon said. "Some of our leaders had to tell the young guys to calm down — that we'd come back and score."

Still, given Zendejas's miss of minutes earlier (and another, of 52 really want to watch as Zendejas lined up for his overtime attempt. So Moon and Highsmith, in Moon's words. "hupped each other and "I" 100-58; det. Vonderbilt 81-74; det. Georgio 84-77.

No. 3 Pittsburgh (9-0) det. Fiorido 51-72-71: det. Alobomo 87-51; det. No. 8 Fiorido 35-68.

No. 4 North Carotina (9-1) det. Nevodo-Reno 115-91; det. UCLA 80-73 yards, at the end of the first half), it's words, "hugged each other and lis-tened for the reaction of the crowd."

They could just have easily listened for the sigh of relief from the kicker himself.

What Zendejas kept telling himself, this time, was to keep his head down - forget about looking at the ball. "You want to look as much as anyone," he said. "You want to see it go through the upright like every-body else." And "if you're still thinking about the one you missed, you'll miss again. Kicks have to be

After the game, Zendejas said he was "thankful — thankful and

On his first error, Gray said, "it came down quickly, like a knuckleball. I've never returned

balls like that. It played all kinds of tricks." The

Vikings then got a momentum-turning field

goal. Gray later had a punt smack off his feet.

but the ball bounced harmlessly out of bounds.
"I thought it was catchable," he said. "But it

was another of those funny tricks. I just couldn't field it."

Minnesota's Anthony Carter, however, could field a punt that sailed his way late in the first quarter — and the Saints couldn't field him.

During and after that 84-yard touchdown re-

turn, they staggered. One of the finest regular-

season NFL turnarounds ever, from 7-9 to 12-3,

The first signs of NFL giddiness are seen in stadium signs. Prominent on Sunday was one that read: "I For the Money, 2 for the Show, 3 to Get Ready, 4 San Diego." As usual, the Saints

will need tickets for the San Diego Super Bowl.

across much of a sign reading, "Next Year Is

Near the end, someone had draped a jacket

ended in a dismal rout.



Gianfranco Rosi, reacting after putting Duane Thomas through the ropes to retain his World Boxing Council junior middleweight crown.

times for 74 yards. Although their yardage wasn't overly impressive. Rozier and Highsmith enabled the Oilers hold the ball 48 minutes to Seartle's 20

Compiled by Our Staff From Disputches

GENOA - Gianfranco Rosi of Italy retained his World Boxing Council junior middleweight title here Monday with a seventhround knockout of American Duane Thomas. Rosi will next face American Don Curry. who scored a unanimous decision over Lupe Aquino of Mexico on the same card.

Both Rosi and Thomas entered the ring at Genoa's Convention Center complex weighing 154 pounds (69.8 kilograms), the limit for the

Thomas's hopes of winning back the title he had lost to Aquino last July faded 50 seconds into the seventh round of a scheduled 12rounder, when Rosi unleashed a nine-punch flurry that sent the challenger sprawling through the ropes as his cornermen rushed to keep him from falling into the front row of

"I was looking for a knockout and I knew I could finish the bout before the limit," said

Rosi, 30. "I trained hard to improve the power of my punches, and Thomas experienced it." It possibly was the last chance at a title for

the 26-year-old Thomas, who suffered the third defeat of his professional career against 29 victories. Rosi is 43-2 with 14 knockouts. Earlier, Curry's sustained body attack had

worn down Aquino and earned the former welterweight champion the right to face Rosi. Curry won by judges' scores of 119-108, 119-112 and 118-110. "Aquino was slow and I got off to a rather slow start," Curry said. "But I worked on the

jab in training and it really helped me out." Curry found Aquino with jabs, but mostly concentrated on shots to the torso, allowing Aquino to punch himself out early. Curry picked up the attack in the eighth round and

hammered Aquino repeatedly for the rest of the

At times Aquino backpedaled, gloves at his side, in an attempt to regain his wind and

21 7 250 — 18 7 220 1½ 15 11 257 5 16 12 257 5 14 13 259 6½ 13 15 464 8

WESTERN CONFERENCE

Curry's victory drew little response from the crowd and little praise from boxing experts. Curry said he was thinking of winning the bout and not staging a show, "because it was the fight of my career" - crucial to gaining a title

Coming off unexpected knockout losses at the hands of Birton Lloyd Honeyghan and Mike McCallum, Curry improved to 29-2.

Honeyghan handed Curry his first professional defeat in taking away the unified welterweight title in November 1986. McCallum knocked him out in the fifth round of a title fight last July as Curry made an unsuccessful bid for the junior middleweight crown.

Aquino, who had lost the WBC title to Rosi in his previous bout, dropped to 31-4-1.

The Rosi-Curry title fight will be held April B, either in Italy or Las Vegas.

Curry said Rosi showed himself to be a good fighter and powerful puncher, "but I am going to win the April fight." (UPI, AP)

SCOREBOARD

Basketball

How the Associated Press top-20 college teams torred for the week ending Jon. 3: No. 1 Arizona (12-1) def. Alichigan St. 75-95; def. No. 9 Dule 91-85: lost to New Maxico 61-9. No. 2 Kentucky (9-0) def. Alosko-Anchoroge

No. 4 North Carolina (Y-1) del. Nevodo-Rena 115-91; def. UCLA 80-73. No. 5 Wyoming (11-0) def. Eastern Ken-lucky 71-99; def. Cincisnoti 100-73; def. Ste-phen F. Austin 94-55.

hycry 71-97; opt. Canada phen F. Austin 94-55.
No. 6 Temple (7-0) def. Mississippi 70-41; def. Southern U. 84-47.
No. 7 Syrocuse (10-2) def. Marehead Sl. 110-69; def. Siena 122-72.
No. 8 Fierida (8-3) lost to No. 7 Duke 93-70; def. Michigan St. 83-59; lost to No. 3 Pitisburgh Dallas

No. 9 Doke (4-1) def. No. 8 Fiorida 93-70; iosi Houston

to No. 1 Arizono 91-85.
No. 10 Oktobemo (12-0) def. Oral Roberts
144-92; def. Illinois 51: 107-54.
No. 11 Purdue (10-1) def. Wake Forest 81-73;

27 1 19 Purdue (10-1) def. Wake Forest 81-73; def. Allami, Fia. 110-82.

Na. 12 Michigan (11-1) def. Clemson 93-88; def. South Florido 92-56.

Mo. 13 Indiano (8-2) def. Pennsylvania 94-54; def. Stanford 83-73.

No. M lowe (8-3) lost to illinois \$1. 89-88; def. Crai Roberts 126-94.

No. 15 Nevade-Las Vegas (10-0) def. Wisconsin 102-65; def. Louisiono \$1. 78-57; def. No. 16 lowe \$2. (11-2) lost to Butter 78-76; def. No. 16 lowe \$2. (11-2) lost to Butter 78-76; def. No. 16 lowe \$2. (11-2) lost to Butter 78-76; def. No. 17 Kanses (8-3) def. No. 19 Memphis \$1. No. 19 Memphis \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Mo. 19 Memphis \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (8-3) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (11-2) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 17 Kanses (11-2) def. Michigan \$1. No. 19 Memphis \$2. (11-2) lost to No. 19 Memp

sos 44-62; def. Morist 75-57. Na. 29 Louisville (5-3) def. Southern Methodist 87-79; lest to North Corolina St. 80-75; def. Mississippi St. 86-62.

U.S. College Results

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WISCONSIN-EAU CLAIRE HOLIDAY
Champleaghist: The Aujuras 51, Eou Claire 48
Third Place: SI, Mary's 68, Ouachile Boot. 58 UAB CLASSIC ionship: Alo.-Birm. 81, Tenn.-Chat. 67

Football College Top-20 Results NBA Standings

Final College Top-20 Polls

A Standings

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7. Auburn (9-1-2) 8. Michigan State (9-2-1) 9. Texas A&M (10-2) 10. Clemson (10-2) 11. UCLA (10-2) 12. Okkahoma Skale (10-2) 13. Tennessee (10-2-1) South Caraling (8-4) 19. Texas (7-5) 20. Indiano (8-4) (z-pnranted)

European Soccer

SPANISH FIRST DIVISION Real Madrid 2, Barcelona 1 Español D. Atletica Madrid 2 Real Sociedad 2, Cadiz 1

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Zaraşoza 1, Celto 1
Seville 2, Sabadell 0
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Las Palmas 1, Majorca 2
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Drexter 8-20 8-9 24, Lucos 4-11 7-7 15, Rebounds: L.A. Lakers 63 (Green 10), Partiand 61 (Lucas 11), Assists: L.A. Lakers 28 (Jahn-

Transition

Churlo, right wing.
CHICAGO—Traded Curt Fraser, left wing,

CHICAGO—Traded Curt Fraser, lett wing, to Allanesate for Dirk Graham, right wing, Allanesate for Dirk Graham, right wing, Allanesate for Dirk, defensemen, and George Servinis, lett wing, to Kalamazoo of the International Hockey League. NEW JERSEY—Assigned Anders Carls-son, center, and Gordie Mark, defensemen, to Ultim at the American Hockey League.

BASKETBALL
Notional Bosketball Association
MILWAUKEE—Activated Larry
Krystkawiak, forward, from the injured list.
HOCKEY
Motional Hockey League
BUFFALO—Assigned Dan McSween, defensemen, to Rochester of the American
Hockey League
CALGARY—Traded Corey Wison. center;
Nell Sheethy, detenseman, and the rights to Lane MacDonald, left wing, to Hortford for Dano Murzyn, detenseman, and Shape
Churlo, right wins.

BOSKETBALL

SOCIATION

ANY. RANGERS—Traded Milke Donnelly, left wing, and a fifth-round pick in the 1988 entry dart to Buffels for Pout Cry, left wing, and a fifth-round choice in 1988.

PITTSBURGH—Recalled Wilf Palement, right wing: Tadd Charlesworth, defensemen, and Shape Gotosa, center, from Muskegon of the International Hockey League.

ST. LOUIS—Called up Shape MacEachertt. center, from Paorio of the International Hockey League.

ST. LOUIS—Called up Shape MacEachertt. center, from Paorio of the International Hockey League.

CALGARY—Traded Corey Wison. center; on the Injured list.

COLLEGE

FLORIDA—Fired Alike Heimerdinger, toolboll wide-receiver cooch, Announced the resignation of Zoven Yarollon, defensive coordinator, and Dan Coughlin and Ty Smith, defensive assistant cooches, Named Lynn Amedee attensive coordinator, Garv Darnell defensive coordinator and Rex Nortis defensive incooche. Itico of the American Hockey Leogue.

N.Y. ISLANDERS—Assigned Brad Dale cooch, to a multiyear contract.

Hockey

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NHL Standings WALES CONFERENCE

ALES CONFERENCE
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CAMPBELL CONFERENCE
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SUNDAY'S RESULTS SUNDAY'S RESULTS

Quebec

Buffato

Turgeon (10), Arniel (5); Duchesne (9).

Shotson good; Quebec (on Barrasso) 11-11-6—

28: Buffato (on Turgautt) 10-15-11-34.

Detrait

9 3 1 0-4

Detroit 9 3 1 8-4

Wisnings 3 1 0-4

Yzerman 3 (31), Gallant (17); McBain (15).
Howerchuk 2 (21), Neuteid (14). Shets on seal:
Detroit (on Reddick) 8-6-12-3-27; Wirnings
(on Hanlan) 16-22-8-6-52.
Caleory 8 3 2-5

Caleory 8 3 2-5

Caleory 2 8 1-3

Bullard 2 (26), Suier (7), Mullen (17),
Neuwendyk (28): Savard 2 (23), Soniooss (6).
Shets on seat: Caleory (on Pang) 15-16-15-46; Chicogo (on Dadswell) 14-7-10-31.

Loughery Fired As Bullet Coach

By Ken Denlinger

Washington Past Service
NEW ORLEANS — The scene at a football

hangover is similar to what clutters nearby

Bourbon Street at 4 A.M. — debris scattered

about large men tipsy from something they had figured shouldn't be all that tough to handle.

here Sunday was high-octane stuff, with several

twists. Nobody, even the Minnesota Vikings,

expected such a bizarre outcome. Given their mood after an overtime loss to the Washington

Redskins a week earlier, they'd seemed a team

Not exactly trying, Minnesota all but handed

New Orleans the game's first seven points. But the Vikings scored 44 of the next 47 points and

doomed to sadness the last of the National

This had been the final town to get its team

into the playoffs; first-round success surely

would have outdone Broncomania, Browns-

These folks take even a whiff of glory as a fine excuse for serious fun—and the Saints had

not pushed above .500 in their 21-year history.

While their team was grabbing the second-best

record in the league, fans were stretching

Football League manias.

mania, Whatevermania

wretched excess.

in search of a place to rest in playoff peace.

The Purple Passion that stunned the Saints

The Associated Press

LANDOVER, Maryland — Kevin Loughery, who coached the Washington Bullets to an 8-19 start in the National Basketball Association this season, was fired late Sunday and replaced by assistant coach Wes Unseld

The Bullets, 42-40 last year (Loughery's second with the team). lost eight of their first 10 games and have had three losing streaks of four or more games this season. The team had signed former

NBA scoring champion Bernard King to take some of the load off of Moses Malone and Jeff Malone; King has averaged more than 18 points, but none of the three is shooting better than 49 percent. Loughery had previously coached the New York-New Jersey Nets, Philadelphia, Atlanta and Chicago.

Unseld was the NBA's most valu-

able player of 1969.

Cruyff Quits as Coach of Ajax Amsterdam Ajax, with a markedly aggres-

Of all that went wrong for New Orleans, Finally Here." The jacket was black.

setting might say of a rival's supporters: "Who Mel Gray's not being able to catch the ball.

has the temerity to predict success over our gallant lads?" Here, they chant: "Who dat? Who dat? Who dat? Who dat say dey gonna beat dem Saints?" There is no more folly than fans surprised and enchanted by their team. "Who quickly, like a knuckleball. I've never returned

AMSTERDAM — Johan sive style under Cruyff, won last Cruyff, the greatest soccer player in Dutch history, resigned Mon-

'Houston's Tony Zendejas, kicking for three in overtime and atoning for "the biggest miss of my life."

New Orleans Wakes Up Sadly Hung Over

. A mood piece about this wild-card game was

stripped across a front page here Sunday. A

reporter was actually comparing Coach Jim Mora with Gen. Dwight D. Eisenhower.

Saints and ended as Dunkirk. They had wonder-

ful offensive battle plans, but never got to use

Or the team slipped into its former Sad Sack

self. The Saints actually practice defending against the sort of Hail Mary pass that the

Vikings scored a touchdown on just before

halftime. They had five-on-three coverage in

The Saints should already have been safely in

the clubhouse scolding themselves anyhow. The

clock showed 00:00 before the snap, but the

half couldn't end because one too many Saints

had been on the field for what should have been

the end zone, but Minnesota still scored.

them because too many trenches got overrun.

Well, Sunday started as Normandy for the

dats" could be heard everywhere.

day as coach of Ajax Amsterdam. under increasing criticism be-Cruvff. 40. told his players of cause of the team's shuggish perhis decision before a practice session here Monday morning, and then left the stadium. He had been manager for two and a half

Tom Harmsen, the team president, said he was "disappointed". by Crayff's announcement. "Ithink you shouldn't be saying goodbye in such a manner. . . Ajax is in second place in the

Dutch Honor Division (currently on its midseason break), eight points behind PSV Eindhoven which has won all of its opening 17 matches. Crayff had reportedly been

seeking a new two-year contract

as well as complete hiring au-

thority for the team.

year's Cup Winners' Cup. But his offensive strategy has come formance to date this season. Cruyff joined Ajax in 1964 and

the national team in 1966. He World Cup final.

Cruyif transferred to the Span-Angeles Aztecs of the North American Soccer League. He returned to the Netherlands for brief tenures with Ajax and Feyenoord before retining as a player in 1984. (UPI, AP)



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scored 34 goals in 48 international matches over a 12-year period. He led Ajax to three victories in three European Champions Cups and captained the Dutch team beaten by West Germany in the 1974

ish club Barcelona in 1973, and in 1979 started a stint with the Los



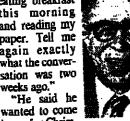
ART BUCHWALD

Go Away, My Son, Go

WASHINGTON — If this were an unusual situation I wouldn't write about it, but it's happening more and more in this great land.

Mrs. McDougal whispered to Mr. McDougal in their bedroom, "Is he still here?"

Mr. McDougal replied, "Seems to be. I saw him cating breakfast this morning and reading my paper. Tell me again exactly what the conversation was two



wanted to come home for Christ-Buchwald mas, and I told him, 'Son, that's wonderful. Your old room is waiting for you.' "Did he say anything about com-ing back for good?" McDougal

"Not that I recall. He told me he just wanted to be part of the family for the holiday season."

Then why the hell is he still here?" McDougal demanded. "Perhaps he doesn't know the holidays are over. He was always weak on keeping time."

McDougal said, "I believe we should confront him and ask him what his plans are for 1988."

"I did that already," Mrs. McDougal said, "He claimed he had no idea, but he'd do something. He's waiting to hear about a roofing job from a guy in Minnesota."
"That's not good enough. This is

my house and I want to know how long he's going to be staying here," McDougal yelled.

John Huston's 'Dead' Wins Critics Award

The Associated Press

NEW YORK - The National Society of Film Critics voted "The Dead," the last film directed by the late John Huston, as best picture of

"Hope and Glory," by John Boorman, was given three awards: best director, best screenplay and best cinematography. Steve Martin was voted best actor for his role in "Roxanne" and Emily Lloyd was voted best actress for "Wish You Were Here.

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"Tough, he's 31 years old. He should be able to figure out when Christmas is over.

Well, I have no intention of telling him to get out. You should see the fear on his face when I ask him to go down to the store and buy milk and bread. He looks like a

drowning puppy." He has to go out and do something," Mr. McDougal said. "He's been in safe harbors too long."

"But he is so happy. I never saw anyone eat so much and sleep so late and watch TV so religiously. He told me the only thing that would make him happier is if he had his dog with him. It's the only thing he really loves," said Mrs. McDougal. "You can't separate a child from his dog."

"He's not a child and if he misses the dog that much let him go back

"Maybe we should both talk to him. We could tell him Christmas is over and we are looking forward to having him come back for Easter or the Fourth of July, whichever

comes first." McDougal said. That makes sense. We'll promise to forward any messages to him from the guy in Minnesota. He's got to understand that we're kicking him out for his own good."

Mrs. McDougal said, "He'll never believe that. He'll think we don't want him because he's one more mouth to feed." "If he believes that it's a better

reason than I can come up with for booting him out in the cold," McDougal said.

"Why don't we wait one more day, just in case he decides to leave on his own?"

"No way. He doesn't have a job and the chances of his friend calling him are no better than 1,000 to 1. We better get him out before the guy in Minnesota decides to move in with him."

"It's funny." Mrs. McDougal said. "I thought of all our children he would leave the nest first and

never want to come back." "You never know until they reach 31 how becoming a grown-up is going to hit them. Let's go downstairs and have it out."

"What are you going to say?"
McDougal replied, "How about, Por favor, hijo, but our casa is not your casa.'

REAL ESTATE

Paris-Dakar, Via Hell and Eternity

By Cynthia Guttman International Herald Tribune

PARIS - When the late Thier-Try Sabine declared that the Paris-Dakar rally "would be a passion for those who go and a dream for the rest," he wed a perilous African adventure to all the high-tech resources of the television age. The rally, which is having its 10th anniversary this year, has become the largest, longest and most grueling race in the world, and each year, according to the Sabine credo, it becomes longer and tougher while the

number of participants keeps

growing. Viewing the spectacle of motorbikes, cars and trucks that leave at dawn from the front of the Palace of Versailles has become a traditional ending to New Year's Eve carousing. From the French port of Sète, the caravan crosses to Algiers. From there, between Jan. 4 and the champagne celebration in the streets of Dakar on Jan. 22. are 12,000 kilometers (about 7,500 miles) of hazardous navigation through the desert's hypnotic lunar landscapes, in temperatures that swing from 10 degrees below zero up to 40 degrees Centigrade (14 to 104 Fahrenheit). This year several teams include profession-

expertise. "Even with the maturity of experience, you know that the organizers always manage to create a practically new course," said 30year-old Cyril Neveu, five times winner of the race on motorbike. "I am as anxious as on the first time around and I've raced in the nine previous Dakars. Luckily there is fear. You're running alone. It's a complete escape for two weeks, you don't know what's going on. You're just living it out with your guts."

al sailors for their navigational

This year's race, designed in five weeks by a professional car pilot. Rene Metge, three times winner of the Dakar, is 85 percent new. "A superb and difficult itinerary that will demand more attention at all times than previous rallies," promises Metge. Through the deserts of Algeria, Niger, Mali and Mauritania, he has traced and christened the trails that he calls Hell, Eternity, Black Gold and the Apocalypse. By leading the rally through

remote and restricted territories, undisclosed to participants until the day before departure, Metge is reiterating to car manufacturers and professionals alike that the Paris-Dakar is still "the greatest human adventure that exists, it's a rally where men go before the machine. They are there to prove themselves, to themselves."

The race's originality rests in its 80 percent participation by ama-teurs. Only 25 to 30 percent of the competitors reach the finish line in Dakar. "There is a complete difference between the amateur and the professional course," says Jacques de Farcy, an amateur who reached Dakar in 1985. "In the first place, departure is done according to a general ranking at the end of each stage. It can take up to three hours, you drive for eight hours. You usually have to go part of the way at night. Upon arrival, there is all the mechanical work to do. And you still have to be up for the 7 A.M. briefing. It's all about the morale and the mechanics." For professional pilots, with heavy mechanical assistance. sleep finds more place on the agenda. Peugeot is dispatching a record armada of 60 people and seven assistance trucks on the rally this year.

Novelty as a counterweight to the "arms race" between car manufacturers, notably Peugeot (winner in 1987), Porsche, Mitsubishi, Range Rover and Lada, is seen as the only way to preserve the race's original open-to-all spirit. The small family of 181 aficionados in search of adventure that left in 1979 has grown to a 2,500-person enterprise. This year 595 vehicles are on the road, representing 30 car brands and 27 nationalities, coordinated by a support system of 12 medical teams, 4 helicopters, 41 planes and 40 organization cars provided by the Thierry Sabine Organization (TSO).

Since Sabine's death in a helicopter crash during the 1986 rally, TSO has been taken over by his father, Gilbert. With a charisma that many thought masked megalomania, Sabine was enamored with motorcycles, Africa and the desert, where he lost his way for three days during a race from Nice to Abidjan in 1975. From this flirting with death came his vision of "a mechanical trans-At-

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Racing through villages, there is little chance of dialogue.

lantic on an ocean of sand" and the birth of the Paris-Dakar.

"My feeling is that in 15 or 18 years, I've had the chance to do everything that is possible in automobile competition as a professional," says Jacky Ickx, who won the Paris-Dakar with Claude Brasseur in 1984 and is competing this year on the Lada-Poch team. "The Paris-Dakar is a form of competition that takes on another dimension: The space is different. the conception of the race is the reflection of automobile sport as it existed thirty years ago and is fast disappearing in the professional world. Beyond the competitive side, there is the human experience. It's not enough just to be a good pilot. You have to be resourceful, tough psychologically. There is the problem of the unfamiliar terrain of the desert. Every time I am renewed there. Not for the competition, but for the return to the real value of

International show business caught the adventure virus. Such French celebrities as Michel Sardou, Daniel Balavoine and Chantal Nobel have taken to the road. and so has President François Mitterrand's chauffeur. Brasseur has been as professional as in his acting career, with six Dakars to

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his credit. The race won international attention in 1982 when the Algerian government sent the army out to search for Mark Thatcher and his partner.

The rally soon raised some eyebrows. In 1985, Simone de Beauvoir, Philippe Noiret, Haroun Tazieff and others appended their names to a movemement opposing the Paris-Dakar rally. Aside from several accidents - the deaths of a Malian child in 1982 and a mother and child in Burkina Faso in 1985, the collapse of a bridge in eastern Mali in 1981 - the Pa Dak collective, formed by European and African development organizations, is upset by the image of Africa as the last adventure ground for the West: "Of course the problem is mar-

ginal compared to all the problems of these countries." says Jean-Marie Fardeau, a member of the Pa'Dak group. "But it's a question of how we act vis-à-vis Africa. The whole rally gives a completely deformed vision of Europe. It reinforces the mythical image of a people that can afford all pastimes and pleasures. There is no real exchange and no possibility of dialogue.

During the sandstorm of 1983, several lost competitors were rescued by Tuaregs and carried back ca decides.

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by camel to their teams. But rescue missions aside, by racing through villages at 200 kilometers an hour and barely finding time to sleep, there is little possibility of dialogue, agrees Mano Dayak, a Tuareg from Niger. Since meeting Thierry Sabine in 1983, and helping him trace the Dakar itinerary of 1986, he has become, like many Africans, a supporter of the Paris-Dakar. This year, he is competing in the rally.

"At first I was against it. It was always a rather strange image. Then I was lucky to get to know some of the organizers. The economic aspects interest a lot of people and the race is a promotion for Africa." Apart from the price of oil tripling during the rally and the rights paid to the Algerian government to cross the country, Agadez, where the rally stops for a day, expects to gain six million francs from the convoy's

The turnover of the Paris-Dakar reaches an estimated 30 million francs (\$5.6 million). This year Pioneer is the main sponsor of the rally and for the first time. its name is included in the offical uitle of the race. The privately owned French fifth television channel has won exclusive coverage rights of the Paris-Dakar race.
The third source of revenue is enrollment fees: 49,000 francs for a car, 65,000 francs for a truck, 24,500 francs for a motorbike.

The amateurs include a large proportion of businessmen and car mechanics — some have saved up for it for years - but for most, sponsorship begins with well-es-tablished business connections An amateur will need 700,000 francs to participate in the rally by automobile. But money does not make the

desert less hostile or its mystery less alluring. Each night, participants will pore over thick road books trying to memorize Metge's warnings for the next day's course. The Dakar is a training ground for life. You can't cheat, you have to know how to be very modest, says Hubert Auriol, twice winner of the race, who lost a nine-minute lead last year after an accident in the rally's penultimate lap. And in the end, as Sabine's own death eerily showed all participants and spectators, Afri-

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President Ronald Reagan his wife, Nancy, and other political and Hollywood celebrities honored Bob Hope in attending the gala opening of a \$20 million theater complex at Palm Desert, Califor-Tonight marks the inauguration of a bright new home for the preservation and development of culture in the United States - a special place to house the lively arts." Reagan said at the opening of the Bob Hope Cultural Center. Naming a cultural center for me is like naming a monastery for Gary Hart," quipped Hope, 84, fresh from a worldwide tour enterlaming U.S. troops.

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history Traces

Willier State

John Connaily, who served as secretary of the Treasury under Richard Nixon, is preparing for all auction of his personal items to pay off his debts. The Dallas Morning News reported that moving vans will pull up to the Connally home in Floresville, Texas, this week to carry away personal belongings that will be auctioned off Jan. 22-26 to pay off some of his \$93 million in debts. Connally, 70, who was Texas governor from 1963 to 1969, filed for bankruptcy in July.

Betty Ford, 69, has left the hospital where she spent the New Year's holiday undergoing treatment for complications of earlier heart bypass surgery. The wife of former President Gerald Ford was released from Eisenhower Medical Centers in Rancho Mirage, California, of Sunday, five days after being admitted for surgery to stop bleeding from stitches made during November's bypass surgery.

Homeless men served wine to Pope John Pani II at a Vatican shelter where the pontiff dined with more than 100 Rome street people. The pope greeted members of the group one by one before sitting down to a simple meal Sunday at the Santa Maria Institute in Vatican City. Among the homeless men and women and children who shared the pontiff's table were Italians and poor immigrants to Haly from Africa. Men from Zaire and Italy who sat flanking the pope filled his glass with wine and water. He served himself the menu of rapionis and tortellini, roast weal where peas and fresh fruit.

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